PROGRAM FOR THE ESTABLISHMENT OF THE BENJAMIN FRANKLIN MEMORIAL SCHOLARSHIPS

UNIVERSITY OF PENNSYLVANIA

It is recommended to the Trustees of the University of Pennsylvania that an outstanding group of scholarships under special terms be established, to be known as the Benjamin Franklin Memorial Scholarships. Terms and conditions to be as follows:

1. To be awarded by the Scholarship Committee of the University to applicants for the Undergraduate Schools who meet the following requirements:

   A. Graduation from an accredited secondary school in the top one-tenth of their class.
   B. A composite grade in their College Entrance Examinations of 550 or above.
   C. A certificate by a member of the faculty of their secondary school and by a prominent citizen of their community that they are in need of scholarship aid in order to obtain a college education.

2. The amount of the scholarship would be tuition plus a stipend of $250 per year.

3. A condition of the scholarship would be that the recipient would sign a statement accepting as a moral obligation the repayment of at least the principal amount of the scholarship to the Benjamin Franklin Scholarship Fund sometime during the recipient's lifetime, provided it can be done without serious sacrifice to either the recipient or his family. The resulting Fund thereby to be available for assisting other future Benjamin Franklin scholars.

4. It is proposed that the number of scholarships granted in any one year shall depend upon the University's Executive Committee's appraisal of the number and quality of the applicants, the amount of the Fund, and other relevant considerations.

5. It is further recommended that the scholarships begin with the admissions in 1951, and be announced at the beginning of the school year in October 1950.
6. It is requested that the allocation of an initial fund of $100,000 from the general funds of the University for this purpose be approved, and that the existence of the Fund and the invitation for contributions to it be publicized in an appropriate manner.

7. It is the further intention of the President of the University to add to the Fund through contributions by organizations and meetings which he addresses where this is appropriate. It is estimated that this will approximate $25,000 per year.

It is submitted that the encouragement of admission of students of very high standing; a favorable emphasis upon the Benjamin Franklin name; and the indoctrination of the moral obligation to repay; are all highly desirable in the total University of Pennsylvania situation.

***************
APPENDIX C
PENNSYLVANIA GAZETTE

It is recommended that the Board of Trustees underwrite the distribution for one year of the PENNSYLVANIA GAZETTE, by the General Alumni Society to all non-subscribers among alumni from the classes of 1930 and earlier on the basis of mailing to them a voluntary billing after three or four issues, under which they may join the Alumni and pay for a continuing subscription of they wish to do so.

It is submitted that with the ground-breaking for the Gates Memorial Pavilion, the anticipated ground-breaking for the new Wharton and Physics Buildings, and the acceleration of the Library Fund drive, the coming year is one in which the maximum number of alumni should be kept thoroughly advised of the University's activities for the purpose of their interest and support of the University.

It is believed that no better method of doing this is available than through their regular receipt of the PENNSYLVANIA GAZETTE. Experience of other organizations indicates that a rather large number of those who receive the PENNSYLVANIA GAZETTE on this basis would in fact send in their subscription fee. The maximum liability if no one responds is $15,000 for the year.

[Signature]
Secretary