Agreement if such conditions shall not have been met in full by June 30, 1936, and they are further authorized and directed to take any and all steps which in their opinion may be necessary or proper to carry out the purpose of this resolution.

Adjourned.

(Signed)

[Signature]

Secretary

APPENDIX I

LETTERS FROM ROBERT T. MCCRACKEN, CHAIRMAN OF THE PLANNING COMMITTEE, TO PRESIDENT GATES TRANSMITTING BICENTENNIAL FINANCIAL PROGRAM

May 8, 1936

Dear President Gates,

As Chairman of the Planning Committee of the University of Pennsylvania Fund, I have the honor to transmit to you the results of the Committee's study of the financial needs of the University. This "Bicentennial Financial Program of the University of Pennsylvania" is the basic statement of the needs which we contemplate using in the University's forthcoming campaign.

Our study has found the financial needs of the University to be very much larger than those set forth in this statement - at least three times as great. But this Bicentennial Program, we believe, comprises the primary objectives which should be undertaken at this time.

We submit this Program to you so that it may be considered at the next meeting of the Board of Trustees. A detailed statement on one of the items, "The Valley Forge Plan," will come to the attention of the Trustees through the Board of Managers of the Valley Forge Project. To this the Planning Committee has devoted a good deal of study, with the thought that any campaign for the University must present a definite project for the use of the Valley Forge property.

It is our plan to undertake this whole financial program through a public and an alumni campaign, some part of which will begin this fall.
Dear President Gates:

Supplementing my letter of late date, addressed to you as President of the University on behalf of the Planning Committee, recommending a program for the University of Pennsylvania Bicentennial Campaign for approval by the Trustees, I beg to transmit herewith a budget of estimated expenses for the period from July 1, 1936, to December 31, 1936.

You will notice that the budget calls for total estimated campaign expenses of $48,950, to which, in the opinion of the Planning Committee, should be added the normal expenses of the University of Pennsylvania Fund (amounting to approximately $8,693 for the same six months' period) as the time of this department of the University will be almost exclusively occupied with the plans and carrying out of the projected campaign. The campaign plans provide that these expenses shall be met from unallocated gifts to the campaign, but in the meantime, provision should be made by the Trustees of the University for the cash outlays required before the receipt of such gifts. The Planning Committee, therefore, recommends to your Board that, if you deem it advisable to proceed with the campaign, you make provision for such outlays from funds of the University.

In this connection, I recall to your recollection that you have already made a similar allocation of University funds for the budget of the Planning Committee for the period from December 2, 1935, June 30, 1936, amounting to $22,875.

As Chairman of the Committee, I personally conducted the negotiations with the John Price Jones Corporation which resulted in the tentative agreement with them which is reflected in the budgetary figures, and the Planning Committee ratified this agreement upon my recommendation, subject, of course, to approval by your Board.

Some time prior to December 31, 1936, it is the expectation of the Planning Committee to make a further report to your Board in regard to any expenses of the campaign which may seem desirable after that date.

Sincerely yours,

Robert T. McCracken
Chairman

May 22, 1936

Appendix I

Conclusion to which we shall hope to reach by the Bicentennial of the University in 1940.

The program may be changed in minor detail as the work progresses. We should like, however, to have the approval or the comments of the Trustees at this stage and shall, of course, keep the Board informed as to developments in the future. It goes without saying that we need the enthusiastic support and help of the Trustees in any program which is undertaken.

Sincerely yours,

Robert T. McCracken
Chairman

May 12, 1936
APPENDIX II

BICENTENNIAL FINANCIAL PROGRAM OF THE UNIVERSITY OF PENNSYLVANIA

GENERAL NEEDS

Endowment for Improvement of Teaching and Research in the Undergraduate Schools

The University recognizes first of all the necessity of insuring by endowment the highest possible academic standards of instruction in fundamental undergraduate and graduate fields. To maintain the distinction of the present faculty and strengthen it for the future, it is essential that vacant chairs be filled by outstanding scholars, the teaching load be lightened for some of the present men of distinction, and financial incentives be provided for promising younger men.

The major need among all fields is for the endowment of a Bicentennial Professorship of Physics and the endowment of that Department.

The minimum requirement for these purposes is $3,600,000.

Endowment for Improvement of Teaching and Research in the Professional Schools

The professional schools have long given the University worldwide repute. It is imperative that their scholarly leadership and productivity be maintained through rewarding outstanding men and attracting others as the need and opportunity develop.

The Program provides for the development of teaching and research in medical and dental specialties and of research in animal pathology.

In law, the first need is for the creation of a Bicentennial Professorship of Criminology.

The minimum requirement for these purposes is $2,800,000.

General University Endowment

In addition to the need for endowment restricted to teaching and research, the University will benefit most from a mobile fund, the income of which may be freely available for those University purposes which from year to year seem most useful.

The requirement here is at least $2,000,000.

Notes: Unallocated funds will, after provision for the expenses of the campaign, be assigned to the three General Needs above until they have been satisfied, after which they will be devoted to the Special Projects which follow.

SPECIAL PROJECTS
Valley Forge Campus

To adapt the Valley Forge property as a supplemental campus of the University upon an experimental basis; to establish initially a residential and educational unit for a group of male freshmen students; to provide recreational facilities for all men students; and to foster closer relations among faculty, students, and alumni;

the initial requirement is for $600,000

Improvement of Undergraduate and Graduate Scholarship

It is planned to establish 30 Franklin Scholarships and 10 Franklin Fellowships in endowments of $25,000 to provide annual sums of $1,000 each (or as much thereof as required in each individual case), to be awarded to students of exceptional ability who show promise of useful public service in their future careers.

For these, the requirement is $1,000,000

Improvement of Physical Facilities

Chemistry Building. The present chemistry building is entirely inadequate. To strengthen the work in this basic science, concurrently with the development of physics, a new building is imperative.

The estimated cost, with endowment, is $2,000,000

Library Building. The University Library, built in 1891, is antiquated. That the book collections of the present and the future may be properly housed and made more effective in promoting scholarship among students and faculty, a new building is required.

The minimum cost, with endowment, is estimated to be $2,000,000

University Museum

The University Museum is known throughout the world for its collections and its archaeological expeditions. To maintain expeditions and research already planned, and to maintain the work and improve the housing of the Museum, the requirement is for the sum of $500,000

$500,000

Note: Only funds designated for the foregoing Special Projects will be devoted to them, until the General Needs previously set forth have been provided for, after which unallocated funds may be used for the completion of these projects.

Grand Total $12,500,000