Minutes of the Stated Meeting
of the
Executive Committee of the Trustees of the University of Pennsylvania
10 April 1987

A meeting of the Executive Committee was held on Friday, 10 April 1987. Trustees attending included: Walter G. Arader; Samuel H. Ballam, Jr.; Susan W. Catherwood; Gloria Twine Chisum; Charles D. Dickey, Jr.; G. Morris Dorrance, Jr.; Robert A. Fox; C.F. Fretz; Sheldon Hackney; Carl Kaysen; Margaret R. Mainwaring; Alvin V. Shoemaker; and D. Robert Yarnall, Jr. Others present included: Jay Begun; James J. Bishop; Stuart Carroll; Thomas Ehrlich; Arthur Gravina; Shelley Z. Green; Stanley Johnson; Robert G. Lorndale; Anthony Lyle; Mary Ann Meyers; Helen B. O’Bannon; Virgil Renzulli; Edward J. Stemmler; and Marna Whittington.

I. Call to Order
The chairman called the meeting to order and the minutes of 12 December 1986 and 13 March 1987 were approved as written by the secretary.

II. Report of the Chairman
Mr. Shoemaker reported that as of 2 April, subscriptions to the University totalled $71 million, which was 32 percent greater than the amount that had been received at the same time last year. He noted that receipts totalled $61.4 million for an increase of 34 percent over April of 1986. "All donor constituencies show gain, led by a 62-percent increase in alumni support and a 41-percent gain in corporate funding," Mr. Shoemaker said. "Annual Giving is headed toward a new record in both donors and dollars," he predicted, noting that the average gift had jumped from $183 to $212. "Such progress is extremely gratifying," the chairman concluded.

III. Report of the President
A. Dr. Hackney observed that a Provost Search Committee had been formed with Professor David Delaura as chairman. "I have asked the committee to press forward as rapidly as they can," he said, "and I have charged it with finding the best person possible to take Tom Ehrlich’s place. But I have warned the members that they will have great difficulty in finding someone who can fill the job either with the same distinction or the same style as Tom."

He went on to note that an upcoming issue of Almanac will carry a draft version of the administration's sexual and racial harassment policies. "The documents are the next to last step of a two year-long process," he said, "and is an important step forward for us for various reasons. It is not that I think we can enforce civility
through disciplinary measures," the president continued, "but because we need to have very clearly stated what the standards are for behavior and misbehavior. These policy statements are strong ones. They are meant to be observed by the community and to provide a basis for the development of the mutual respect that we see as highly desirable." Dr. Hackney said he would welcome comments on the draft statements from the Trustees as well as members of the campus community.

D. Academic Report

Mr. Ehrlich reported that the Council of Deans had concluded that the faculty salary guidelines for 1987-88 should specify that a substantial share of each school's faculty salary reserve should be allocated for outstanding teaching. "We have rewarded outstanding teaching more on an ad hoc basis in the past," he said, "and I'm delighted that all the deans intend and expect to do it on a more organized basis from now on."

Turning to the Resolution on Appointments, Promotions, and Leaves, the provost called attention to the successful conclusion of a multi-year effort to find the Geraldine R. Segal Professor in American Social Thought. The chair, he pointed out, was given by Trustee Bernard G. Segal in honor of his wife. "We have looked long and hard for its occupant," he said, and we think Mary Frances Berry brings with her to Penn a very strong commitment to scholarship and teaching, as well as to public service. He noted that the proposed Segal Professor had received both a J.D. and a Ph.D. from the University of Michigan, had held faculty positions at a number of institutions, and is currently a professor of history and law at Howard University. "Dr. Berry has published five scholarly books as well as scores of articles that articulate her wide-ranging interests in American history, Afro-American history, constitutional law, and civil rights," Mr. Ehrlich said. He noted that an early study entitled Black Resistance/White Law remained a landmark in the field of constitutional racism and that Dr. Berry's latest book, Why ERA Failed, is "provocative and important. While maintaining her role as scholar and teacher, Dr. Berry has served in a number of administrative positions," Mr. Ehrlich further observed, noting that she had been provost of the Division of Behavioral and Social Sciences at the University of Colorado. "She's also been an outspoken member of the Civil Rights Commission," the provost pointed out, "and she served as Assistant Secretary of Education from 1977 to 1980. I can't think of anybody who would better personify Geraldine R. Segal's special qualities than Dr. Berry," he said.

Mr. Ehrlich also called attention to two promotions to tenure in Arts and Sciences: David Gabai, proposed as an associate professor of mathematics, who originally came to Penn from a faculty position at Harvard, and Cecilia Wen-Ya Lo, proposed as an associate professor of biology, who came to the University after teaching at the Harvard Medical School.
In moving for the approval of the resolution presented by Mr. Ehrlich, Dr. Kaysen observed that Dr. Berry represents "quite an unusual combination of broad interdisciplinary scholarship and successful social activism. "I think it's gratifying," he said, "to see the faculty working hard at coming up to the high expectations that one of our fellow trustees had when he created this very generously endowed chair, and I think the University will be pleased to add Mary Frances Berry as a faculty member and that the whole Philadelphia community will benefit from sometimes joining in and sometimes quarreling with her forceful, intelligent, shrewd activism." Dr. Chisum seconded the resolution "with enthusiasm."

Action. A Resolution on Appointments, Promotions, and Leaves was approved as found on pages 1 through 18 of the meeting book.

C. Financial Report

Mrs. O'Bannon reported the departure of Vice President for Facilities Management John Anderson, who has returned to industry. "He created a staff of very able project managers and quality control people," the senior vice president said, "and has left his mark on the University in a positive way." She also noted that Ellen Klimon, director of risk management, was leaving the University to become president of the Newman Insurance Company. "The offer was a compliment to the very real talent that she brought to Penn where she created a new program in risk management, changing us permanently for the better," Mrs. O'Bannon said. She went on to note that a third recent departure from her staff had been Janet Gordon, the associate treasurer of the University, who has become controller at Swarthmore College. "We seem to be the talent farm for every other place that is looking for good people," the senior vice president said. She reported that she had asked Arthur Gravina to step in as acting vice president for facilities management. She further noted that she was seeking to conclude the search for a vice president for human resources.

Turning from personnel matters, Mrs. O'Bannon reported the University's general financial position had improved by $15,000 since the last Executive Committee meeting. "We are now projecting a surplus in the University's unrestricted monies of $78,000 in addition to the $97,000 planned surplus required to fund the debt amortization of the Graduate Hospital debt," she said. Factors contributing positively to the unrestricted performance, according to the senior vice president, are salary and utility savings. She noted that the School of Engineering, the Graduate School of Fine Arts, and Annenberg Center are likely to have deficits this year. On the restricted performance side, she observed that income expenditures were running about 7.1 percent ahead of last year. "Endowments and gift fund expenditures increased by 24.5 percent and 9.5 percent, respectively over March of 1986," she said, "and grant and contract expenditures were up 5.1 percent." The senior vice president reported that February financial figures from the Hospital and the Clinical Practices had been received
just the previous day, which was too late to analyze for the purposes of the meeting.

IV. Trustee Committee Reports
   A. Budget and Finance

   Mr. Fox reported that the Budget and Finance Committee had reviewed eight resolutions and recommended them to the Trustees for favorable action.

1. Action. A Resolution on Equipment for a Chilled Water Plant and an Electrical Substation was approved as follows:

   Intention:

   In order to provide air conditioning and electricity for the proposed Clinical Research Building and to support the renovations and upgrades of systems throughout the medical complex, the administration proposes to construct a chilled water plant and an electrical substation near the Clinical Research Building. The chilled water plant will have a capacity of 7500 tons and must be on line by January 1989. The electrical substation will have a capacity of 22 MVA and will be on line by January 1989.

   To meet that completion date, the administration requests Trustee approval to order now the long-delivery mechanical and electrical equipment. Included in the mechanical items are three 1250-ton chillers, filters, pumps, and a cooling tower, at an estimated cost of $1.3 million. The electrical equipment, estimated to cost $750,000, consists of distribution switchgear and transformers. Once the equipment has been selected and ordered, the administration proposes to design the chilled water plant and the substation for bid. An additional resolution will be developed for Trustee consideration.

   The total estimated cost of $2,050,000 for the long-delivery mechanical and electrical items will be funded from general University funds and will be recovered through utility charges. This project will be included in the 1988 Capital Budget.

   RESOLVED, that the purchase of mechanical and electrical equipment for a chilled water plant and an electrical substation, estimated to cost $2,050,000, be and the same hereby is approved and that the Vice President for Finance or other appropriate officers of the University be and they hereby are authorized to proceed with such purchase and execute such contracts and incur such expenses and obligations - not, however, substantially in excess of the estimated cost of such purchase presented to the Budget and Finance Committee - as may in their judgment be necessary or desirable to accomplish such purchase.

2. Action. A Resolution on the Construction of a Garage at 34th and Chestnut Streets was approved as follows:

   Intention:

   On 16 January 1987, the Trustees approved the administration's request to purchase a parcel of land, located at the northeast corner of 34th and Chestnut Streets, at an estimated cost of $975,000. This 49,855-square-foot site was designated for a parking garage and, eventually, an office building. The University purchased the site on March 27, 1987. The administration requests Trustee approval to commence the construction of the parking facility on or about May 1987.

   The administration requests approval to spend $7,325,000 for architect and engineering fees, and the construction of an 800-car garage on the site. The administration proposes to fund this garage from parking reserves and general University funds to be repaid from parking revenues.
RESOLVED, that the construction of a 800-car garage on the 
northeast corner of 34th and Chestnut Streets, estimated to cost 
$7,525,000, be and the same hereby is approved and that the Vice 
President for Finance or other appropriate officers of the 
University be and they hereby are authorized to proceed with such 
expenses and obligations — not, however, substantially in excess 
of the estimated cost of such construction presented to the Budget 
and Finance Committee — as may in their judgment be necessary or 
desirable to accomplish such construction.

3. Action. A Resolution on the Purchase of a Property at 801 
Schuykill Avenue, Philadelphia, Pennsylvania was approved as 
follows:

Intention:

Because of the current Phase IV construction, the Hospital of 
the University of Pennsylvania has no warehouse space on the 
premises. The Hospital has been leasing storage space at 801 
Schuykill Avenue, Philadelphia, Pennsylvania, paying an annual 
rental of $60,000. In the lease, there is an option to purchase 
this 20,000-square-foot building, sited on a 50,000-square-foot 
parcel of land and the administration requests Trustee approval 
to exercise that option. The administration proposes to buy the 
property at an estimated cost of $670,000 and assign it to the 
Hospital for its continued use as a warehouse area. Purchase of 
this property will afford the University the opportunity to 
consider building additional space on the site if expanding needs 
require more capacity.

The administration proposes to use general University funds or 
Hospital funds for the purchase, depending upon which option is 
more advantageous to the entire University.

RESOLVED, that the purchase of a property at 801 Schuykill 
Avenue, Philadelphia, Pennsylvania, at a cost of $670,000, be and 
the same hereby is approved, and that the Treasurer or any other 
statutory officer of the University be and he/she hereby is 
authorized to execute such contracts and incur such expenses and 
obligations — not, however, substantially in excess of the 
estimated cost of purchase presented to the Budget and Finance 
Committee — as may in his/her judgment be necessary or desirable 
to accomplish such purchase.

FURTHER RESOLVED, the Treasurer or any other statutory officer of 
the University is hereby authorized to execute any 
indemnifications, affidavits, certificates, deeds or other 
agreements or documents deemed necessary or appropriate by such 
officer, to consummate the transaction authorized by this 
Resolution, including, without limitation, any such documents 
necessary or desirable to insure the title to the premises.

4. Action. A Resolution on the Purchase of a Property at 3829 
Walnut Street, Philadelphia, Pennsylvania was approved as follows:

Intention:

The administration has been approached by members of the 
Acacia Fraternity, who are currently renting a semi-detached 
brownstone located at 3829 Walnut Street, Philadelphia, 
Pennsylvania. This property has 30-foot frontage on Walnut Street 
in an area considered one of the University’s high-priority 
acquisition blocks. This group has an option to buy the property 
and has requested the University’s assistance to do so and to 
renovate the building. The administration requests Trustee 
approval to purchase the property in the University’s name, at an 
estimated cost of $208,000, and lease it back to the group under a 
dormitory agreement, only after the University has approved the 
renovation plans, and granted recognition to the fraternity.
The administration proposes to the use general University funds to purchase this property.

RESOLVED, that the purchase of a property at 3829 Walnut Street, Philadelphia, Pennsylvania, at a cost of $208,000, be and the same hereby is approved, and that the Treasurer or any other statutory officer of the University be and he/she hereby is authorized to execute such contracts and incur such expenses and obligations - not, however, substantially in excess of the estimated cost of purchase presented to the Budget and Finance Committee - as may in his/her judgment be necessary or desirable to accomplish such purchase.

FURTHER RESOLVED, the Treasurer or any other statutory officer of the University is hereby authorized to execute any indemnifications, affidavits, certificates, deeds or other agreements or documents deemed necessary or appropriate by such officer, to consummate the transaction authorized by this Resolution, including, without limitation, any such documents necessary or desirable to insure the title to the premises.

5. Action. A Resolution Recommending the University as a Guaranteed Student Loan (GSL) Lender was approved as follows:

Intention:

The reauthorization of the Guaranteed Student Loan Program in 1986 permits institutions such as Penn to become lenders under that program. Prior to that change, most Guaranteed Student Loans were made by financial institutions. In becoming a lender, the University has the opportunity to significantly improve the administrative procedures required of students when applying for these loans, to improve the University's processing activities, and to achieve a modest interest rate spread to absorb its overhead. Loans made by the University would be fully guaranteed by the United States Government and sold in the secondary market prior to entering the grace period before repayment is expected. The interest rate charged by Penn to students under this program would be no more or less for GSL's than from any other source. The interest rate earned by the University would be the 91-day United States Treasury Bill rate (bond equivalent) plus 3-1/4 percent. All other terms and conditions are prescribed by the federal government. It would be the administration's intention to offer this program as part of The Penn Plan.

The administration proposes the funds previously allocated to The Penn Plan from the Temporary Investment Fund be allocated for this purpose. Penn Plan funding has been arranged to use bank funds for future loans. Further, it recommends that the Pennsylvania Higher Education Assistance Agency be engaged as the guarantying and servicing agency for loans made by the University. To assure that adequate funding remain available for the program and to provide a means to liquidate loans through sale in the secondary market, agreements would be reached with the Student Loan Marketing Association (Sallie Mae) or other appropriate agency, provided no commitment would be made in excess of the loan amounts granted through the program.

RESOLVED, that the University become a lender under the Guaranteed Student Loan Program, engage the Pennsylvania Higher Education Assistance Agency as guarantor and servicer, and agree with the Student Loan Marketing Association, or other appropriate agency, to provide funding not to exceed $25 million collateralized by loans made, and to acquire loans made prior to entering the grace period before repayment is expected.

FURTHER RESOLVED, that initial funding of the program be authorized up to amounts available within the previously authorized $20 million limitation provided to The Penn Plan.
FURTHER RESOLVED, that the Vice President for Finance or other appropriate officers of the University be and they hereby are authorized to enter into such agreements and execute such contracts and incur such expenses and obligations - not, however, substantially different from the program presented to the Budget and Finance Committee - as may in their judgment be necessary or desirable to accomplish such program.

6. Action. A Resolution on the Sale of Property at 4025 Chestnut Street, Philadelphia, Pennsylvania was approved as follows:

Intention:

The property located at 4026 Chestnut Street, Philadelphia, Pennsylvania is owned jointly by the University and the American Law Institute. The administration requests Trustee approval to sell its one-half interest in this property to the American Law Institute for $1.9 million. This represents one-half of the recently appraised price of $3.8 million. The American Law Institute agrees to pay the University a cash down payment of $250,000 and to grant the University the right of first refusal to purchase the property in case of future sale by the American Law Institute.

The University will agree to provide financing to the American Law Institute for $1.65 million with a 20-year payment schedule at the variable rate of 1 percent over prime with an eight-year term or at a fixed rate of 9.5 percent with a five-year term.

RESOLVED, that the sale of the University's one-half interest in a property at 4025 Chestnut Street, Philadelphia, Pennsylvania, at a price of $1.9 million, be and the same hereby is approved, and that the Treasurer or any other statutory officer of the University be and he/she hereby is authorized to execute such contracts and incur such expenses and obligations - not, however, substantially in excess of the commitment presented to the Budget and Finance Committee - as may in his/her judgment be necessary or desirable to accomplish such sale.

FURTHER RESOLVED, the Treasurer or any other statutory officer of the University is hereby authorized to execute any indemnifications, affidavits, certificates, deeds or other agreements or documents deemed necessary or appropriate by such officer, to consummate the transaction authorized by this Resolution, including, without limitation, any such documents necessary or desirable to insure the transfer of the title to the premises.

7. Action. A Resolution on the Sale of Lot 6, Block 2473, Port St. Lucie, Florida was approved as follows:

Intention:

The University received this undeveloped land (approximately 1/3 of an acre) as a gift in 1983. The administration listed the property with a local realtor for sale. The administration now proposes to sell Lot 6, Block 2473, Port St. Lucie, Florida (Section 37) to Franklin Roosevelt Harris and Ethel Harris, husband and wife, for a purchase price of $6,500.

RESOLVED, that the Trustees of the University of Pennsylvania hereby approve the sale and conveyance of the said property to Franklin Roosevelt Harris and Ethel Harris, husband and wife, for a purchase price of $6,500, and hereby further approve, confirm, and ratify all actions taken in connection with such sale and the acceptance of the purchase price, and hereby direct and authorize the Vice President for Finance or other appropriate officers of the University to proceed with the execution and delivery of the deed, all necessary affidavits and other documents required in connection with such sale and conveyance, and all other actions taken by such officers or their designees necessary or convenient to the accomplishment of said sale and conveyance of the property.
B. Action. A Resolution on the Acquisition and Installation of an Information and Communication System for the Wharton Executive Education Center was approved as follows:

Intention:

The Administration supports the proposal of the Wharton School to acquire, as part of the Wharton Executive Education Center, an information system that will satisfy the diverse needs of the center's hospitality, education, and management functions. To that end, the Administration recommends the purchase of a "Uniform Information Environment," a set of products marketed by AT&T.

The Uniform Information Environment will bring state-of-the-art communications and information technology to the Center and at the same time enable the Center to be linked to the rest of the University community through PennNet. Below is an outline that is not intended to be exhaustive, but to give a skeletal overview of the system's components.

1) System 75 - Telephone Communications - $199,719.00
This is a computerized digital PBX that will provide telephone service throughout the Center; data communications capabilities - enabling computers to be linked to outside computers; and office automation functions to serve the needs of guests.

2) Executive Telephones - $207,459.00
Each guest room and each case study room will be furnished with a 310 Smart Phone - a combination telephone/terminal device that will allow users to link up with their home or office computers.

3) Hospitality Management - $107,000.00
This computer includes a property management system by Encore Systems Inc. called "Performer" and provides total office support, scheduling for rooms and functions, and concierge services.

4) AT&T PC 6300 PLUS - $476,972.00
Classroom and Administration Workstations

There will be 120 PC 6300 PLUS's installed in classrooms, study lounges, administrative offices and WEMBA. These PC's are among of the newest generation of personal computers and are compatible with IBM PC's and PC XT's.

The cost of this system is $991,150.00. Of this cost, the Wharton School will pay outright $191,150.00. The remaining $800,000.00 will be in the form of a current funds advance from the University to be repaid from the Wharton School's operating funds over a period of four years. Interest will be charged at prime rate.

RESOLVED, that the acquisition and installation of the AT&T computer and telecommunications system be and the same hereby is approved in accordance with the proposal presented to the meeting and that the Vice President for Finance or other appropriate officers of the University be and they hereby are authorized to proceed with such acquisition and execute such contracts and incur such expenses and obligations - not, however, substantially in excess of the estimated cost of such acquisition as presented to the Budget and Finance Committee - as may in their judgment be necessary and desirable to accomplish such acquisition and installation.

B. Medical Center Board

Mr. Ballam introduced two resolutions that he brought to the Executive Committee with the approval of the Medical Center Board.
1. Action. A Resolution on the Adoption of the Bylaws of the Trustee Board of the University of Pennsylvania Medical Center was approved as follows:

Intention:

At the 12 September 1986 meeting, the Trustees directed the Chairman of the Trustees, the President of the University and others to consider the appropriate organization and authority of the Trustee Board of the Medical Center. Having done so and having consulted widely, the administration proposes for approval the Bylaws of the Trustee Board of the Medical Center.

RESOLVED, that the Bylaws of the Trustee Board of the University of Pennsylvania Medical Center dated 7 April 1987, which have been approved by the Trustee Board of the Medical Center, a copy of which is filed herewith, be and hereby are approved and adopted.

2. Action. A Resolution on Renaming the Medical Laboratories Building was approved as follows:

Intention:

Formal medical education began in this country in 1765 when John Morgan returned to Philadelphia from Edinburgh and established the nation's first medical school a as part of Benjamin Franklin's College of Philadelphia. Morgan also had the honor of being the first professor appointed to the new school's faculty.

The School of Medicine originally occupied buildings at Fourth and Arch Streets. When the University relocated to the western part of the city, the principal medical school building was Medical (now Logan) Hall, which housed the departments of anatomy, chemistry, physiology, pharmacology, and pathology. As the School continued to expand, it became apparent that far greater laboratory facilities were needed for teaching and research. In 1902, in response to that need, the Trustees allotted a site on the south side of Hamilton Walk, west of the University Hospital, for construction of a new medical school building. The new structure was opened in 1904 and was named the Medical Laboratories Building.

Today the Medical Laboratories Building is the "heart" of the medical school and houses the School's central administration. It is appropriate that the University recognize the founder of the nation's first school of medicine by naming this building in his honor.

RESOLVED, that the Medical Laboratories Building be renamed the John Morgan Building in recognition of the founder of the University of Pennsylvania School of Medicine.

C. Investment Board

In the absence of Mr. Neff, Mr. Ballam went on to report that the total value of the Associated Investments Fund on 6 April was $551 million, which was $12 million more than when the Executive Committee met in March and an all-time high. Only $1.5 million of the increase came from additions, he said. Mr. Ballam then noted that the common stock portion of the Fund had appreciated 23.6 percent (total return) since 31 December 1986 versus a 25.6-percent increase in the Standard and Poor 500 Stock Average. "We're lagging a little bit," he observed; "some of the stocks in the portfolio haven't moved quite as much as the market, but if you look at the performance of the AIF since 30 June 1986 or since 1979, you can see what a superb job John Neff and his associates have done in managing the common stocks. In addition,
Rich Worley, who manages the fixed income fund, has done very well."

Mr. Ballam pointed out that since year end the fixed income portion of the Fund has appreciated 2.9 percent compared to a 1.3-percent gain in the Shearson Lehman Government/Corporate Index, and "looking over a longer period," he continued, "our performance has been much superior."

Mr. Ballam went on to report that since March, the University had taken some profits, selling some oil stocks, namely Atlantic Richfield and Royal Dutch, and liquidating the remaining holding in Reynolds Metal. He said the AIF managers had increased bank stock holdings, insurance, savings and loan, and electric utility stocks. "On the bond side," he continued, "we have purchased a $5-million Chrysler medium term note, and a World Bank bond." Mr. Ballam further pointed out that cash and cash equivalents represent 17 percent of total investments.

V. Overseer and Other Boards

A. Action. A Resolution on Appointments to the Board of Overseers of the School of Nursing was approved as follows:

RESOLVED, that Mitchell T. Rabkin and Stanley R. Reber be appointed to the Board of Overseers of the School of Nursing for three-year terms, effective 10 April 1987.

B. Action. An Amendment to the 13 March 1987 Resolution on Appointments to the Board of Overseers of the Wharton School was approved as follows:

Intention:

The 13 March 1987 Resolution on Appointments to the Board of Overseers of the Wharton School erroneously listed William W. Scranton, III rather than William W. Scranton, Jr., among the candidates for overseer.

RESOLVED, that Thomas J. Hays, William W. Scranton, Jr., and Donald J. Trump be appointed to the Board of Overseers of the Wharton School for a three-year term, effective 13 March 1987.

C. Action. A Resolution on an Appointment to the Athletic Advisory Board was approved as follows:

RESOLVED, that Alan L. Aufzien be appointed to the Athletic Advisory Board for a three-year term, effective 10 April 1987.

D. Action. A Resolution on an Appointment to the Morris Arboretum Advisory Board of Managers was approved as follows:

RESOLVED, that John T. Dorrance, Jr. be appointed to the Morris Arboretum Advisory Board of Managers for a three-year term, effective 13 March 1987.

E. Action. A Resolution on Appointments to the Board of Managers of the Wistar Institute was approved as follows:

RESOLVED, that Robert P. Adler, Ira Brind, and James W. Fordyce be appointed for one-year terms to the Board of Managers of The Wistar Institute, effective 10 April 1987.

Adjourned.

Respectfully submitted,

Mary Ann Meyers
Secretary of the University