A meeting of the Executive Board of the Trustees of the University of Pennsylvania was held at 3:00 p.m., on Friday, February 11, 1972 in the First Pennsylvania Banking and Trust Company. Present were: Mr. William L. Day (Chairman), Mr. Henry M. Chance, II, Mr. Paul J. Cunn, Robert Dechert, Esq., Mr. Charles D. Dickey, Mr. John W. Eokman, Mr. Paul P. Miller, Jr., Bernard G. Segal, Esq., Mr. James M. Skinner, Jr., Robert L. Trescher, Esq., President Martin Meyerson, Provost and Vice-President Curtis R. Reitz, V puis Presidents John C. Hetherston, Harold E. Manley and E. Craig Sweeten, Associate Provost John N. Hobstetter, Vice-Provost John A. Russell, Jr., Dr. Robert H. Dyson, Jr., Mr. Donald T. Sheehan and Mr. William G. Owen (Secretary). John Ames Ballard, Esq. attended as Counsel.

Messages of absence were received from Mr. Robert G. Dunlop, Mr. Howard Butcher III, Dr. Carl Kaysen, Ernest Scott, Esq., and Mr. Samuel H. Ballam, Jr.

The Chairman called the meeting to order and requested a moment of silence in memory of Henry B. Bryans, who passed away last week.

The following resolution was adopted unanimously:

WHEREAS, Henry B. Bryans of the Class of 1907 in Mechanical Engineering, by his lifetime of service in the public utility industry, and especially through his business leadership with the Philadelphia Electric Company, reflected honor upon the University of Pennsylvania; and

WHEREAS, through his interest and exemplary stewardship in behalf of civic and philanthropic groups, including the United Fund, American Red Cross, and the Salvation Army, he set a high example for others to follow; and

WHEREAS, through his continuing activities as a Trustee of the University of Pennsylvania spanning three decades he labored unceasingly for the betterment of his alma mater, and especially was this manifested through leadership positions with the Development Fund, the Trustees' Finance Committee, and the Advisory Board of Engineering Education; be it therefore

RESOLVED, That his fellow Trustees herewith assembled as the Executive Board of the Trustees
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of the University of Pennsylvania record this expression of profound appreciation for these aforementioned contributions of Henry B. Bryans and set down in the permanent archives of the University this sense of inestimable loss sustained by them as a governing board and by the University at large.

The minutes of the meeting of December 3, 1971 were approved.

Reporting for the Nominating Committee, Mr. Segal stated that the Committee had completed interviews with the three candidates who received the largest number of votes cast by recent alumni of the undergraduate schools in the nominating procedure carried out by the General Alumni Society. They are Alan Levine, Wharton 1970, Michael Westerman, Wharton 1970, and Charles A. Krause, College 1969. Based upon the authority vested in the Executive Board by the Trustees at their meeting on January 14, Mr. Segal moved that Charles A. Krause be elected a Young Alumni Trustee, to be effective immediately and for a period terminating in October 1974. This action was approved.

Mr. Day reported upon the current status of the new standing Committee on Health Affairs, noting that letters of appointment will be sent to fifteen persons next week. Mr. Ballam, Chairman of the new Committee, will be calling its initial meeting during the latter part of March.

Upon presentation by the Secretary on behalf of the Administration, the following resolution was adopted:

RESOLVED, That Alexander F. Barbieri and Richard M. Dicke be elected to the Board of Law for terms to expire respectively on June 30, 1972 and June 30, 1973.

The Secretary noted that the policy which has been effectuated by the Administration, and approved in principle by the Executive Board, governing terms of office for academic administrators will be brought to the Trustees for action in May. Mr. Owen read the contents of a letter addressed to Mr. Sweeten by Dr. Frederic K. Miller expressing his appreciation of the resolution adopted by the Trustees in January in recognition of Dr. Miller's distinguished accomplishments in higher education as an alumnus of the University.

President Meyerson reported upon the following matters, with actions being taken as indicated:
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1. RESOLVED, That Paul O. Gaddis be elected as Vice President for Management effective on February 16, 1972.

2. Regret was expressed for the announced resignation of Vice Provost John Russell, effective at the end of the academic year. He acknowledged Mr. Russell's many services to the University and expressed the hope that it would be possible to retain Mr. Russell's constructive interest in some way on a part-time basis. Messrs. Segal and Trescher stated gratitude for the leadership which Mr. Russell has shown in guiding the intricate relationships with students during recent years.

3. Occasional proposals are received for the naming of University buildings for retiring administrators and faculty members, and this calls for a policy to serve as a guide in making judgments. Hopefully it will be possible to reserve the naming of buildings for those who are clearly distinguished benefactors of the institution and for those who make extraordinary contributions to the intellectual and educational character of the University. The President was encouraged to formulate a written policy for review by the Trustees in May.

4. A University Forum will be held on February 25 at 3 o'clock, in 200 College Hall, at which time the President's Progress Report to the Trustees will be discussed. Trustees are encouraged to attend.

5. Following consideration of the President's Progress Report at the January Trustees' meetings, a general charge for the proposed University Development Commission was drafted and a slate of suggested members was drawn up. The Statutes of the Corporation provide that the University Council is charged with coordinating the educational programs of the several divisions of the University and serving as a conference body in which representatives of the faculty, the student body, and certain administrative officers may meet together to discuss and formulate for recommendation to the President general policies of the University which may affect its educational objectives. Based on this provision, the Steering Committee of the Council was asked by the President to review the proposed charge and membership of the Commission. Members of the Steering Committee raised various questions and its Chairman, who is also Chairman of the Faculty Senate, said that the President could assume the Steering Committee concurred in the proposed role of the Commission. Soon thereafter the Commission was appointed, based essentially upon a selective principle of including members of the University community who enjoy a position of scholarly eminence and whose career ties are clearly with the University of Pennsylvania. Some members of the faculty have expressed concern about the way in which the Commission has been created and have suggested that the Senate Advisory Committee rather than the Steering Committee should have been asked to review the charge and membership of the Commission. Attempts are being made to allay these concerns.

In response to an invitation from the President, Professor Robert Dyson, Chairman of the University Development Commission, observed that he is committed to the University and is deeply concerned with its problems. He expressed his feeling that, based upon conversations with individual members of the Commission, there is a practical realization of the need for significant input.
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University Development Commission

by the faculty into the work which has been identified by the President in his progress report. If such input is not readily forthcoming, he noted, then the faculty will be in default on its responsibility to shape the consideration of educational questions.

By way of further elaboration, President Meyerson called attention to the fact that the Executive Board had requested the Academic Planning Committee to make a report on academic priorities to the Trustees by December 1970. The Committee subsequently indicated that it would not be able to make this report. More recently, an interim report of the Academic Planning Committee in early January, which had been expected to provide essential information about priorities, did not contain substantive material.

The President stated that this is not intended as a rebuke of the Committee but merely to suggest that the pace of educational planning must be hastened in some way, especially in terms of formulation of the budget for the next academic year. He noted that in the absence of advice from the faculty, it will be necessary for the administration to act.

The Chairman applauded the President's leadership, as did Messrs. Chance and Skinner. Mr. Day assured the President that he had the wholehearted support of the Trustees.

Provost and Vice-President Reitz reported upon the following matters, with actions being taken as indicated:

1. The consultative committees which are considering the Wharton School and the Engineering Schools' Deanships are at a point where visits are being made to the campus by key prospects. Consultative committees have recently been appointed to consider the Deanship in Social Work and the Vice Presidency for Health Affairs.

2. The Director of the School of Metallurgy and Materials Science has indicated his wish to retire from that position and there may be other such resignations forthcoming. As soon as a new Dean of Engineering has been appointed, these personnel matters can be considered within the larger framework of the growing commonality between the several engineering schools.

In response to a question regarding the Chair in Investment Banking, Mr. Reitz indicated his hope that an appointment will be forthcoming by the end of the academic year. This is the only major chair which is presently unfilled.

3. A document will soon be signed setting up the Albert M. Greenfield Professorship and an appointment will be made soon thereafter.
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4. RESOLVED, That the recommendations for academic appointments and promotions for the period from January 6, 1972 through February 9, 1972 be approved (Appendix A).

5. Discussions have been held with the Ford Foundation concerning the possibility of adding to the loan resources of the University through an arrangement whereby the University would become a prime lender and the Federal Government a guarantor of interest rate and repayment. Such a plan depends upon the creation of a secondary market for the "paper" involved, a step which is dependent upon new Federal legislation.

Committee Reports

Finance Committee - Mr. Skinner

Attention was directed to the Budget Survey for 1971-72 and the Statement of University Operating Fund as of January 1, 1972. He noted that at the Finance Committee meeting a new form of budget survey with accompanying schedules had been distributed for comment and that Mr. Manley had discussed in detail the operating cash position of the University.

Mr. Hetherston called attention to a Summary of Redevelopment Authority Parcels to be developed by the University of Pennsylvania.

Investment Committee - Mr. Skinner

RESOLVED, That the Investment Transactions for the period from October 30, 1971 to January 27, 1972 be approved (Appendix B).

Mr. Sweeten reported upon the status of proposed legislation relating to "total return" and noted that no problem of final enactment. It was suggested by Mr. Miller that a policy should be adopted covering the University's participation under such legislation. He was appointed as a committee of one to prepare a recommendation for submission to the Investment Committee.

University Development Committee - Mr. Eckman

Total subscriptions, gifts, bequests and receipts as of February 10 totalled $13,600,000, which is up $1,000,000 since the January meeting. This amount compares to a total of $11,000,000 received as of March 1971. In Annual Giving, Mr. Eckman reported that nearly 12,000 donors have contributed $1,163,000. This represents an increase of nearly 1,000 donors and $77,000 over the comparable date a year ago.

Messrs. Manley and Sweeten reported upon a recent meeting with the Assistant Commissioner for Higher Education of the Commonwealth to the effect that the State is moving in the direction of preparing a priority list relating to the State's manpower needs and of entering into contracts with institutions for the fulfillment of those needs. Mr. Manley stated the view that the Department of Education has not formulated a clear policy as yet and it is incumbent upon the University to think through its own situation in order to assure the development of a contract for services approach which will not impair the University's present position of support from the Commonwealth.

The point was made by Mr. Sweeten that the medical problems of the Commonwealth are at a serious stage and that the various medical schools must make a more direct response to questions which are being raised by persons involved in the processes of government.

Adjourned.

William G. Owen
Secretary