A Stated Meeting of the Trustees of the University of Pennsylvania was held on October 15, 1971, at 11:00 a.m., in the Council Room of the Furness Building.

Present were: Mr. William L. Day (Chairman), Gustave G. Amsterdam, Esq., Mr. Henry B. Bryans, Mr. Orville H. Bullitt, Mr. T. W. Burnham, II, Mr. Howard Butcher, TTT, Mr. Henry M. Chance, II, Mr. Paul J. Cupp, Milton T. Daup, Esq., Robert Dechert, Esq., Mr. Robert G. Dunlop, Mr. John W. Eckman, Dr. Carl Kaysen, Mr. John A. Mayer, Mr. Paul F. Miller, Jr., Dr. Franklin D. Murphy, Mr. William J. Patterson, Mr. D. Sergeant Pepper, Mr. Donald T. Reman, Mr. James A. Salinger, Bernard G. Segal, Esq., Mr. James M. Skinner, Jr., Mr. Wesley A. Stanger, Jr., Mrs. Marietta Tree, Robert L. Trescher, Esq., Mr. Henry T. Vance, Senator John H. Ware, 3rd, Mrs. Jacqueline Wexler, Morton H. Wilner, Esq., Mr. Charles S. Wolf, Mr. Harold L. Zellerbach, Mr. William Zellerbach, President Martin Meyerson; Provost and Vice-President Curtis R. Reitz; Vice Presidents Carl C. Chambers, John C. Hetherston, Harold E. Manley and E. Craig Sweeten; Acting Vice-President Robert D. Dripps; Associate Provost John N. Hobstetter; Vice Provost John A. Russell; Mr. John F. Butler, Chaplain Stanley K. Johnson, Dean Peter Seely, Mr. Donald T. Sheehan, Mr. Donald M. Stewart, Miss Veronica von Nostitz, Mr. Robert G. Lorndale (Associate Secretary), Dr. Richard M. Sherman (Assistant Secretary), and Mr. William G. Owen (Secretary). David W. Maxey, Esq., attended as Counsel.

Messages of absence were received from Mr. Samuel H. Ballam, Jr., Mr. Julian C. Beres, Dr. Detlev W. Bronk, Dr. George A. Coleman, Mr. Charles D. Dickey, Jr., Mr. Marcus A. Foster, Judge A. Leon Higginbotham, Jr., Mr. Thomas S. Gates, Mr. James W. Gray, Jr., Mr. Reginald H. Jones, Mr. Robert P. Levy, Mr. C. B. McCoy,
Welcome to new Trustees and Dr. Dripps

Mr. Dunlop to serve as Vice-Chairman of the Executive Board

Young Alumni Trustees

Mr. Day to continue as Chairman of Trustees

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Mr. Walter F. O'Malley, Mr. Richard S. Reynolds, Jr., Maurice D. Saul, Esq., Ernest Scott, Esq., Governor Milton J. Shapp, Mr. Sarkes Tarzian, and Dr. Alfred H. Williams.

The minutes of the meeting held on May 7, 1971 were approved.

The Chairman welcomed Mrs. Wexler and Mr. William Zellerbach to their first meetings of the Trustees and Dr. Dripps in his position as Acting Vice-President for Medical Affairs. It was noted, with pleasure, that Mr. Dunlop has agreed to serve as Vice-Chairman of the Executive Board and that Mr. Scott is progressing nicely in his recovery. The nomination procedure associated with the election of two Young Alumni Trustees is underway and the Nominating Committee will present its recommendations in January. Assignments to Trustee committees have been made for the current year and a new directory will soon be issued. The Chairman noted that a digest of recent administrative actions was in the meeting book.

Reporting for a special committee appointed by the Chairman to consider the Chairmanship of the Trustees for 1971-72, Mr. Segal stated that it was the committee's unanimous decision that William L. Day he asked to continue in that position. This recommendation was concurred in unanimously by the Trustees.

Upon presentation by the Secretary, the following actions were approved:

RESOLVED, That the Trustees hereby confirm grateful acceptance of a grant in the amount of $112,426 from the John A. Hartford Foundation, Inc. as of September 7, 1971, amended September 17, 1971 for studies of the effect of hemorrhagic shock and hypoxia on tissue blood flow and metabolism to be used in accordance with the conditions of the grant as stated in letter of October 5, 1971 from the President of the Foundation to the Vice President for Medical Affairs of the University of Pennsylvania and be it further

RESOLVED, That the University accepts and agrees to abide by and carry into effect all of the terms and provisions set forth therein.

SECRETARY
RESOLVED, That the Trustees hereby confirm grateful acceptance of a grant in the amount of $114,274 from the John A. Hartford Foundation, Inc., as of May 25, 1971 for studies of the cause and prevention of fatal acute cerebral edema in diabetic acidosis to be used in accordance with the conditions of the grant as stated in letter of October 5, 1971 from the President of the Foundation to the Vice President for Medical Affairs of the University of Pennsylvania and be it further

RESOLVED, That the University accepts and agrees to abide by and carry into effect all of the terms and provisions set forth therein.

WHEREAS the Class of 1922 has indicated a willingness to accept a fiftieth reunion gift goal of $300,000; and

WHEREAS such a reunion gift could be utilized by the University for unrestricted purposes; be it

RESOLVED, Therefore that the Low-Rise Dormitory on the southwest corner of 39th and Walnut Streets be named "The Class of 1922 House."

The Secretary also called attention to a statement of certification by the University Treasurer concerning the keeping of accurate accounts of trust funds.

Provost and Vice-President Reitz commented briefly upon the appointment of Dr. Patrick J. Cole as Visiting Assistant Professor of History and upon problems associated with creation of a black studies program. He noted also that a formal complaint has been filed against the University by the Women for Equal Opportunity at the University of Pennsylvania and stated that hopefully the Human Relations Council can be persuaded of the University's earnest desire to eliminate discriminatory practices. The following resolution was adopted:

RESOLVED, That the Academic Appointments and Promotions for the period from September 23, 1971 through October 22, 1971 be approved.

For the Finance Committee, Mr. Dunlop directed attention to the Budget Survey and Statement of University Operating Fund 1971-72 and encouraged Trustees to forward to him any suggestions for reducing the deficit. He noted that the Committee had received from Mr. Manley a full explanation of the University's borrowings.
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past and present. The following resolutions were adopted:

WHEREAS the former fraternity property located at 3529 Locust Street has been acquired by the University and is now vacant; and

WHEREAS it has been determined that the cost of renovating this building for University use is prohibitive: Therefore be it

RESOLVED, That the sum of $20,000 be appropriated from University General Fund to demolish the property at 3529 Locust Street and to landscape the area after demolition.

WHEREAS the Class of 1923 Ice Rink is not tied in to the University electrical distribution system; and

WHEREAS the direct purchase of electricity from the utility company is extremely costly: Therefore be it

RESOLVED, That the sum of $78,000 be advanced from University General Fund to extend the University electric distribution system to include the Class of 1923 Ice Rink; and be it further

RESOLVED, That the advance be repaid to University General Fund over five years from savings in the operating budget of the Class of 1923 Ice Rink.

WHEREAS The Board of Trustees at its meeting on May 1, 1970 confirmed its previous commitment to the Children's Hospital and the Hospital Survey Committee to develop functionally shared service facilities (JIM); and

WHEREAS The Board of Trustees on May 1, 1970 also authorized the appropriate officers of the University to proceed with the relocation of utilities, demolition of buildings and other work required before the start of construction of the JIM facility; and

WHEREAS the total construction budget for JIM is $2,200,000, of which $1,165,000 is available from previous appropriations and advances and a grant of approximately $395,000 has been certified from the Federal Government (Hill-Burton): Therefore be it

RESOLVED, That the sum of $640,000 be advanced from current funds cash for the construction of the JIM facility; and be it further

RESOLVED, That the appropriate officers of the University be authorized to proceed with the construction of this facility.
WHEREAS the National Defense Education Act of 1957, as amended, the Health Professions Educational Assistance Act of 1963, as amended, the Nurse Training Act of 1966, as amended, and the Agreement between the Ford Foundation and the University of Pennsylvania establishing the Engineering Pre-Doctoral Student Loan Fund provide that liability for repayment of such loans be cancelled in the event of total and permanent disability or death of a borrower. Therefore be it

RESOLVED, That the Treasurer of the University be authorized to cancel National Defense Student Loans, Health Professions Student Loans and Nursing Student Loans in any amount provided such cancellations are mandated by law, and provided that procedures specified by the United States Office of Education or the United States Public Health Service, as appropriate, be followed; and be it further

RESOLVED, That the Treasurer of the University be authorized to cancel Engineering Pre-Doctoral Student Loans in any amount provided such cancellations are in accordance with terms of the Agreement between the Ford Foundation and the University of Pennsylvania.

Mr. Skinner called attention to performance data compiled by the Investment Committee and commented upon certain items presented therein.

Reporting for Mr. Ballam, who could not be present, Mr. Patterson recounted the major items considered at the meeting of Alumni Trustees.

At the Thursday meeting of the Committee on Corporate Responsibility, it was reported by Mr. Segal that attention was given to (1) the general question of potential conflicts of interest between Trustees and the operation of institutions with which they are affiliated; Mr. Ballard has been asked to give a formal opinion; and (2) the long-term role of the committee. Law Professor Robert Mundheim has been designated as counselor for the Committee.

Mr. Wolf reported that the Alumni Advisory Council for the Commonwealth is continuing to broaden its bases of relationships with members of the legislature and the Governor; that a two-day meeting of the Council will be held later in the month; and that Trustees are invited to talk to their Assemblyman or Senator.

President Meyerson made a major presentation on the past, present, and future financial development of the University, in which he delineated the options available for the future and the
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dimensions of what he referred to as an "integrated educational
development plan" for the next decade. He closed by soliciting
the advice of the Trustees.

Responding initially for the University Development Committee,
Mr. Eckman stated that there is need for a goal to which members
of the University can relate, that a qualitative leap forward would
be meaningful, and that the various alternatives must receive
careful consideration.

Mr. Bullitt commented that he had never heard a more challeng-
ing and thoughtful report from a President of this University.

In response to a question, Mr. Meyerson stated that a document
will be sent to the Trustees outlining his thoughts; he cautioned
against circulation outside of the Trustees.

In closing, the Chairman called attention to the next meeting
dates and the luncheon with student leaders of various organizations.

Adjourned.

William G. Owen
Secretary