Executive Board of the Trustees of the University of Pennsylvania

December 7, 1970

A meeting of the Executive Board of the Trustees of the University of Pennsylvania was held on Monday, December 7, 1970 at 12:15 p.m. at the Rittenhouse Club, 1811 Walnut Street.

Present were: Mr. William L. Day (Chairman), Mr. Julian S. Bers, Mr. Henry B. Bryans, Mr. Howard Dutcher III, Mr. Henry M. Chance II, Windsor F. Cousins, Esq., Mr. Paul J. Cupp, Robert Dechert, Esq., Mr. Robert G. Dunlop, Mr. John W. Eckman, Judge A. Leon Higginbotham, Dr. D. Sergeant Pepper, Mr. James M. Skinner, Jr., Robert L. Trescher, Esq., President Martin Meyerson, Vice Presidents John C. Hetherston, Harold E. Manley, and E. Craig Sweeten, Vice-Provosts John N. Hobstetter and John A. Russell, Jr., Mr. Curtis R. Reitz, Mr. Donald M. Stewart and Mr. William G. Owen (Secretary). John Ames Ballard, Esq. attended as Counsel.

The minutes of the meeting held on November 13, 1970 were approved.

Mr. Day reported upon the health of Ernest Scott. He indicated that the Nominating Committee would meet next week; the Committee was granted authorization to circulate a list of candidates to the Executive Board by mail, with the understanding that final nominations will be sent to all of the Trustees in advance of the January 15 meeting.

Upon presentation by the Secretary, the following resolution was adopted:

RESOLVED, That Benedict Gimbel, Jr., be re-elected to a five-year term on the Board of Managers of the Graduate Hospital.

President Meyerson reported upon the following matters, with actions being taken as indicated:

1. The suggestions of Trustees are welcomed for consideration in the preparation of the State of the University Report, which hopefully will be ready for presentation at the January Trustees' meeting.

2. It is unlikely that the administration will be in a position to forward any specific recommendations to the Trustees in January on the Task Force on University Governance report devoted to the Trustees.

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Administrative Assembly

3. A new Administrative Assembly has evolved at the University, comprised largely of middle- and upper-management personnel, who wish to have a larger role in University affairs and to be of assistance in improving University operations. The organization has been welcomed as a responsible voice.

Alumni College

4. Mr. Sweeten reported that plans are underway for an Alumni College program, which would bring alumni back to the campus for continuing education-type classes and seminars with members of the faculty. It is hoped that the first such program can be held next summer.

5. The following resolution was considered initially by the President's Staff and by the Development Steering Committee:

WHEREAS every addition to the University's physical facilities and programs tends to increase the needs for plant maintenance, faculty and staff, library and computer services, and other supporting functions; and

WHEREAS the cost of these services must generally be met from current income; and

WHEREAS the University's operating budget can no longer absorb such additional costs; therefore be it

RESOLVED, that prospective donors of gifts of $10,000 or more to the University for restricted purposes be urged to consider designating 10% of their gifts for the University's unrestricted current use, or toward the general operating budgets of the schools or major divisions of the University for whose purposes their contributions are being made; and that when appropriate, this portion of a gift be recorded and recognized as a contribution through Annual Giving.

Ford Foundation

6. Attention was directed to a memorandum from the President to the Ford Foundation relating to the credit and interest dilemma of the University. The memorandum suggests that the Foundation consider purchasing from time to time serial notes of the Trustees bearing a very low interest rate, which would be unsecured and subordinated to the University's commercial bank loans, collateral loans with banks, mortgages and bonds payable and contingent liabilities. The President noted that we are pursuing with the Ford Foundation also the matter of possible loan guarantees for student aid purposes. We are hopeful of devising a loan guarantee program which would essentially embrace certain of our professional divisions and possibly undergraduates in their senior year.

Dr. George Berry

7. Dr. George Berry, retired Dean of the Harvard Medical School, has agreed to serve as a special consultant for the major review of the University's medical division.

Reporting in the absence of Provost Goddard, Dr. Hobstetter commented briefly upon the following resolutions, both of which were adopted:

Law School Building named William Draper Lewis Hall

RESOLVED, That the Law School Building be named William Draper Lewis Hall.

Academic appointments approved

RESOLVED, That the academic appointments and promotions for the period November 11, 1970 to December 2, 1970 be approved (Appendix A).
Authorization was given for the granting of a leave to Provost Goddard for the spring term of the current academic year if he chooses to take a leave at that time.

Approval was given to the recommendation of the Provost's Staff Conference that the name of the Department of History and Philosophy of Science be changed to the "Department of History and Sociology of Science" effective January 1, 1971.

Reporting for the University Development Committee, Mr. Eckman noted that Alumni Annual Giving is a little ahead of the comparable period last year, that the Scheie Eye Institute has been fully funded, that the work of the New York City Development Committee is getting underway, and that Stanton Moyer has agreed to be Chairman of Corporate Annual Giving.

Adjourned.

William G. Owen
Secretary