The Stated Meeting of the Corporation of the Trustees of the University of Pennsylvania held on January 16, 1970 was reconvened in accordance with the resolution adopted at that meeting calling for a recess and reassembly at such time and place as the Chairman might specify.

According to Counsel, inasmuch as the necessary quorum was present at the recessed meeting, no quorum was necessary at the reconvened meeting.

Present were: William L. Day (Chairman), Dr. Detlev W. Bronk, Mr. Henry B. Bryans, Mr. Howard Butcher III, Dr. George A. Coleman, Robert Dechert, Esq., Mr. Marcus A. Foster, The Honorable A. Leon Higginbotham, Jr., Dr. D. Sergeant Pepper, Mr. James M. Skinner, Jr., Robert L. Trescher, Esq., Dr. Gaylord P. Harnwell, Dr. David R. Goddard, and Mr. William G. Owen (Secretary). John Ames Ballard, Esq. attended as Counsel.

Chairman Day reported that Martin Meyerson had indicated his willingness to have his name presented for election as President of the University.

The following resolution, moved by Mr. Skinner, received a second and was adopted unanimously:

**RESOLVED, That Martin Meyerson be elected President of the University of Pennsylvania effective in September 1970.**

Mr. Day then directed attention to a memorandum prepared by him for the Board detailing certain understandings he had reached with Mr. Meyerson. Each item was discussed and suggestions offered, and the following resolution was then adopted:

**RESOLVED, That the Chairman be authorized to enter into the arrangements with Mr. Meyerson which are detailed in his memorandum of January 27, 1970 as modified at this meeting and subsequently upon the advice of Counsel. (Appendix A).**

Mr. Day expressed appreciation to President Harnwell, on behalf of the Trustees, for the enormous service he has rendered to the University during these seventeen years, and referred to the fine tribute which had been reflected at the Founder's Day luncheon on January 17. He then acknowledged the special assistance which certain Trustees had given in encouraging upon Mr. Meyerson his acceptance of the presidency.
Reconvened Stated Meeting of the Corporation  January 28, 1970

The following resolution was adopted:

RESOLVED, That the Search Committee to Advise the Trustees on the Selection of a University President be discharged with an expression of deep appreciation for the essential role played by the individual members and certain associated personnel as follows:

Henry M. Chance II
William L. Day (Chm.)
Robert G. Dunlop
David Harris
Paul F. Miller, Jr.
Gary E. Mullin
William D. Patterson
Charles C. Price
Cathy Riegelman

Henry M. Chance II
William L. Day (Chm.)
Robert G. Dunlop
David Harris
Paul F. Miller, Jr.
Gary E. Mullin
William D. Patterson
Charles C. Price
Cathy Riegelman

Mark Rindner
Ernest Scott
Bernard G. Segal
Ned B. Williams
William J. Williams
Julius Wishner
Bernard Wolfman
William G. Owen (Secretary)
David R. Goddard and Gaylord P. Harnwell (consultants)

Judge Higginbotham paid tribute to Mr. Day for his personal leadership in the search for a president, noting particularly the presence of greatness on his part at this juncture in the annals of the University.

Adjourned.

William G. Owen
Secretary

APPENDIX A

DATE: January 27, 1970

SUBJECT: Martin Meyerson

In my previous conversations with Martin Meyerson I have made the following commitments:

1. UARC has redacted this eight-point memorandum of terms of employment. Like all University employment records, this record is closed for the lifetime of Mr. Meyerson

2. 

3. 

SECRETARY
UARC has redacted this eight-point memorandum of terms of employment. Like all University employment records, this record is closed for the lifetime of Mr. Meyerson.