Minutes of the Meeting of the Executive Committee
of the Trustees of the University of Pennsylvania
December 7, 2006

A Meeting of the Executive Committee of the Trustees of the University of Pennsylvania was convened on Thursday, December 7, 2006, at 2:40 pm in Bodek Lounge, Houston Hall.

Trustees present were Gilbert Casellas, John Clark, Amy Gutmann, William Mack, Deborah Marrow, Andrea Mitchell, James Riepe (Chair), David Silfen, George Weiss, Paul Williams and Mark Winkelman.

Administrators and guests present were Robin Beck, Mary Lee Brown, Craig Carnaroli, Ronald Daniels, Bonnie Gibson, Eric Kaplan, Mark Kaplan, Leslie Laird Kruhly, Vanda McMurtry, Marguerite Miller, Kojo Minta, Anne Papageorge, Susan Phillips, Arthur Rubenstein, Marie Witt and John Zeller.

The complete text of all resolutions passed in the course of this meeting are appended to this document and are to be considered part of the official record of the meeting.

Chair’s Report
Mr. Jim Riepe called the meeting to order.

The minutes of the September 14, 2006 meeting were approved as distributed.

President’s Report
President Gutmann thanked Mr. Riepe for moderating many of the campaign briefing sessions that have been held around the country. She also noted that she is committed to being President of Penn and is not considering any other presidency despite speculation by media and other sources.

President Gutmann reported that the annual fundraising program is progressing well; Penn has received $132.9 million in gifts and pledges to date in this fiscal year. Since the trustees last met, Penn has launched two school campaigns, dedicated two buildings, and received a major gift. The Law School campaign “Bold Ambitions” and the Nursing campaign “When Science Leads” are both off to strong beginnings under the schools’ respective deans, Mike Fitts and Afaf I. Meleis. New building dedications of the Shirley and Vernon Hill Pavilion (Veterinary School), and Claire Fagin Hall (Nursing) occurred this fall. President Gutmann also highlighted the $15 million gift from Ralph and Susan Roberts and Bryan and Eileen Roberts for the new Proton Therapy Center. She thanked the Roberts’ and Penn Medicine Chair David Cohen for making the Center possible. She indicated that proton therapy is the most advanced form of radiation treatment, delivering high doses of radiation precisely and painlessly to kill cancerous tumors with minimal damage to normal tissue and minimum side effects. The Roberts Proton Therapy Center will be the largest research and treatment facility of its kind in the world.

President Gutmann closed by announcing that Wharton School Dean Patrick Harker had accepted an offer to become the President of the University of Delaware beginning July 1st,
2007. She congratulated him on his new role and for his impressive accomplishments as the Dean of Wharton School.

**Academic Report**

Provost Daniels reported on several student developments. He provided an update on a summer mentorship program for West Philadelphia high school students, which commenced last year on a pilot basis. The Graduate School of Education, the Law School and Penn Medicine participated in this selective program which hosted 33 high school students from 32 Philadelphia high schools. The program was successful and will be extended to this coming year with several other schools participating.

Provost Daniels reported on a number of new courses launched last year, called “Ideas in Action”. He explained that these courses are designed to provide undergraduate students with an opportunity to link their research in the classroom with real world policy problems. Students in the first course, taught by Don Kettl, presented their work to a number of policy makers from Washington. The students were encouraged to provide innovative insights into rethinking solutions to the long term social insurance crisis in the United States.

Finally, Provost Daniels mentioned that the graduate student center hosted a conference last week on the G8 in Africa. He noted that this conference provided a new opportunity for graduate students at Penn and elsewhere to showcase their interdisciplinary international graduate scholarship.

The following resolution was presented and approved (full resolution text is appended).

- Resolution on Faculty Appointments, Leaves and Promotions (page 1).

**Financial Report**

Executive Vice President Craig Carnaroli reported that the full text of his report may be found under the tab “Financial Report” in the binders. Mr. Carnaroli indicated that the report highlights that Penn is off to a strong start this year. This is due in part to several of the trends over the last two years, including strong performance of the health system and fundraising.

**Penn Medicine Report**

Executive Vice President of the Health System and Dean of the Medical School Dr. Arthur Rubenstein reported that this is an outstanding time for the Medical School, specifically mentioning the Proton Therapy Center. Additionally, he reported that the school is attracting high caliber students and promoting innovative research.

**Budget and Finance**

Chair Mr. John Clark reported that the Budget and Finance Committee reviewed the consolidated academic and health system performance for the four months ending October 31st, 2006. He echoed Mr. Carnaroli’s sentiments that Penn is off to an excellent start and that the progress is promising.

The following resolutions were presented and approved (full resolution text is appended):
• Resolution to Authorize the Design and Construction of the High Rise College House Renovation Phase II in the Amount of $34.5 Million (page 18)

• Resolution to Authorize the School of Nursing Phase II Renovations in the Amount of $15.0 Million (page 19)

• Resolution to Authorize Additional Capital Budget Funding for a Capital Project for the Relocation and Expansion of Electrophysiology Service at the Hospital of the University of Pennsylvania (page 20)

• Resolution to Authorize Additional Capital Budget Funding of Approximately $6 Million for a Capital Project for the Development and Construction of a New Radiation Oncology Center on the Campus of Chestnut Hill Hospital, including the Acquisition of a Linear Accelerator and Related Equipment (page 22)

• Resolution to Authorize the School of Arts and Science Chemistry ’73 Laboratory Renovation in the Amount of $2.15 Million (page 24).

The meeting was adjourned at 2:55 p.m.

Respectfully submitted,

Leslie Laird Kruhly
Secretary of the University