A meeting of the Executive Committee of the Trustees of the University of Pennsylvania was convened on Thursday, March 23, 2006, at 2:00 pm in Bodek Lounge, Houston Hall.

Trustees present were Christopher Browne, L. John Clark, David Cohen, Amy Gutmann, Andrea Mitchell, James Riepe (Chair), David Silfen, Paul Williams, and Mark Winkelman.

Administrators and guests present were Omar Blaik, Mary Lee Brown, Allison Cannady-Smith, Craig Camaroli, Ron Daniels, Frank Daly, Edwin Datz, Andrew DeVoe, Scott Douglass, Bonnie Gibson, Phil Gommels, Barry Hilts, Phyllis Holtzman, Keith Kasper, Leslie Kruhly, Rhea Lewis, Peggy McGee-Pasceri, Marguerite Miller, Joann Mitchell, Ralph Muller, Betsy Robinson, Arthur Rubenstein, Maureen Rush, Susan Phillips, Lisa Prasad, Lynn Rotoli, Tom Stump, Zarana Udani, Wendy White, Ilene Wilder, Marie Witt, and John Zeller.

The complete text of all resolutions passed in the course of the meeting are appended to this document and are to be considered part of the official record of this meeting.

Chair’s Report

Chairman James Riepe called the meeting to order. The minutes of the September 15, 2005 meeting were approved as distributed. Mr. Riepe reported that the number and quality of undergraduate candidates at Penn have never been better or higher, financial management at the University has continued to be excellent, and faculty recruitment continues to grow.

President’s Report

President Amy Gutmann noted that she had completed her 2006 Asia tour. She reported that the Annenberg Foundation made a $4.9 million grant that will enable a four-year partnership with the Philadelphia School District. Dr. Gutmann stated that Penn Medicine researchers developed a new blood test that can detect minute amounts of proteins associated with illnesses such as breast cancer and Alzheimer’s disease. She expressed her pride in Penn students who, during spring break, helped survivors of Hurricane Katrina clean, paint, and rebuild homes in Louisiana and Mississippi. President Gutmann reported that 20 Penn students this year had won international fellowships and scholarships, including Goldwater, Rotary, Marshall, Gates, Rhodes, and Thouron, among others. She indicated that actress Jodie Foster had agreed to be Penn’s commencement speaker and that this year’s honorary degree recipients included:
• Dr. Lawrence Klein, University of Pennsylvania Benjamin Franklin Professor Emeritus of Economics, founder of Wharton Econometrics Forecasting Associates and Nobel Laureate.
• Dr. Judith Klinman, groundbreaking biochemical researcher at the University of California at Berkeley.
• Stephen A. Wynn, gaming industry pioneer, 1963 Penn graduate and former trustee.
• Dr. Shirley Ann Jackson, renowned theoretical physicist, President of Rensselaer Polytechnic Institute, and former chair of the US Nuclear Regulatory Commission.
• Dr. Henry Louis Gates, Jr., African-American literature scholar, author, and cultural critic.

President Gutmann noted that in response to last month’s Supreme Court decision upholding the Constitutionality of the Solomon Amendment, which denies any Federal funding to schools that do not provide equal access to military recruiters on campus, the University will abide by the law, but will respectfully continue to express opposition to the policy, which is against Penn’s own non-discriminatory policy.

She thanked Senior Associate Dean for the School of Engineering and Applied Sciences Tom Stump for agreeing to serve as Interim Vice President for Facilities and Real Estate Services.

The following resolutions were presented and approved (full resolution text are appended):
• Resolution on the Appointment of Marie Witt as Vice President for Business Services (page 1).
• Resolution of Appreciation for Omar Blaik (page 2).

Academic Report

Provost Ron Daniels reported on two recent faculty awards:
• The Academy of Experimental Criminology named Lawrence Sherman, Director of the Jerry Lee Center of Criminology and Chair of the Department of Criminology, as the recipient of its 2006 Joan McCord Award in recognition of his pioneering work on field experiments in policing, his contributions to turning research into public policy, and his mentoring of young colleagues.

Provost Daniels reported on the University’s new family-friendly policies. Initiatives regarding faculty members’ career-life balance and dependent care leave for Ph.D. students are two issues addressed in the new policies. He also reported that in conjunction with the Graduate and Professional Students Assembly, his office had developed a new competitive awards program for graduate and professional student-conceived interdisciplinary projects. He indicated that the GAPSA-Provost Award for Interdisciplinary Innovation encourages the collaboration of student
scholars from different University departments and includes a summer fellowship for a select group of students.

Mr. Daniels noted that the internationally acclaimed architect David Adjaye would give a public lecture, “Making Public Buildings,” as a part of Penn’s fourth annual Arts Day celebration on April 3, 2006. He reminded trustees that Arts Day is an opportunity to bring together all of Penn’s different art programs and institutes in a celebration of the artistic richness of Penn’s campus.

Finally, Provost Daniels reported that, thanks to the generous funding of Trustee Paul Williams, Julie Lyziinski would fill a new position of Intervention Specialist within the Office of Alcohol Policy Initiatives. He added that the Office also is working collaboratively with a student steering board to lead an expanded Fling Safe during Spring Fling.

The following resolution was presented and approved (full resolution text is appended):

- Resolution on Faculty Appointments, Leaves and Promotions (page 3).

Financial Report

Mr. Craig Carnaroli reported that the University continues to experience favorable financial performance this fiscal year. He noted that there has been strong growth in net assets, with contributions both from the University and the Health System. Specifically, he said that the University has seen revenue growth, principally from growth in tuition and fees, as well as strong performance in sponsored programs, that has surpassed all expense growth, including rising utility costs and expenses relating to the challenges to public safety. Mr. Carnaroli reported that the Health System continues to experience outstanding financial performance largely due to the growth in demand for outstanding clinicians.

Penn Medicine Report

Executive Vice President for the Health System and Dean of the Medical School Arthur Rubenstein reported that March is an important month for medical schools because of “Match Day,” the official announcement of where graduating medical students will do their residency training. Dr. Rubinstein noted that Penn’s total number of graduating students this year is 159, 156 of whom are applying for residencies. Of Penn’s students, he stated that 98% matched at the most competitive university residency programs around the country. He expressed pride that 55 students are staying within the Penn system and Children’s Hospital. Dr. Rubenstein noted that 26 Penn students will receive combined M.D./Ph.D. degrees (one of the highest of any school around the country) and five will obtain M.D./M.B.A. degrees. He announced that Penn Medicine Trustee Dr. Jeff Leiden would be the Medical School’s commencement speaker this year, and encouraged trustees to attend. Finally, Dr. Rubinstein reported that acceptance letters for the School of Medicine also were sent in March. He anticipated an outstanding group of students to begin in August.
Budget & Finance Committee Report

Mr. L. John Clark reported that the committee had met and reviewed the University academic and Health System’s unaudited financial results for the seven months ended January 31, 2006 as submitted.

The following resolutions were presented and approved (full resolution texts are appended):

- Resolution to Authorize Tuition, Fees and Student Charges for Academic Year 2006-07 (page 21).
- Resolution to Authorize a Revision in the Spending Rule Policy (page 22).

Appointments to Penn Medicine, Overseer and Other Boards

The following resolutions were presented and approved (full resolution text is appended):

- Resolution to Appoint Lee Spelman Doty to the Penn Medicine Board (page 23).
- Resolution to Appoint Lee Spelman Doty to the Penn Medicine Executive Committee (page 24).

The meeting was adjourned at 2:20 PM.

Respectfully submitted,

Leslie Laird Kruhly
Secretary of the University