Memorial Resolution for Anthony “Skip” Minisi

An outstanding leader of Penn and the Philadelphia community, Anthony Minisi started his college career as a sensational athlete destined for the National College Football Hall of Fame. Extolled by the press as a shifty southpaw (shiftiness being a good thing in football), he was known off the field and throughout his life for his all-star perseverance, loyalty, and integrity.

The talent that led to his legendary status was already evident during his freshman year, when the “Newark triple-threat” accomplished a startling number of touchdown runs and passes. After a year at the Naval Academy, where he was employed to good advantage by the Navy team, he was enthusiastically welcomed back to the Red and Blue. Appointed captain by Coach Munger, he led an undefeated team, earning All-American halfback renown and the nickname “Skip.” An engaged undergraduate, he was also a member of the varsity track team, Varsity Club, Sigma Alpha Epsilon fraternity, Newman Club, and Sphinx Senior Society.

After receiving his undergraduate degree from Wharton, he played professional football with the New York Giants and then worked out with the New York Bulldogs. Leaving the pro leagues to resume his studies at Penn, he received his law degree in 1952 and began a distinguished career with Wolf, Block, Schorr and Solis-Cohen. He went on to hold enumerable professional and service positions of leadership in the area.

As a University Trustee, he served on the committees of Student Life, Facilities and Campus Planning, and Legal Affairs, was an emeritus member of the WXPN Policy Board, and was the University liaison to the Public Policy Office of the Association of Governing Boards of Universities and Colleges. Remaining dedicated to Penn, he was a member of the Executive Committee of the Trustee Board of the Health System, an Emeritus Overseer of the School of Medicine, a member and past chair of the Athletic Advisory Board, and past co-chair of the Friends of Penn Relays. A model alumnus, he was a member of the Penn Alumni Board, past president of the Varsity Club and the Football Club, the perennial president of the Class of 1948, and Reunion Gift Chair for his 20th, 25th, and 40th reunions. He helped establish the Italian Studies Center, created the Minisi Football Endowment, contributed to the George Munger Football Endowment, and gave support to Penn Law and Penn Medicine. His honors included the Alumni Award of Merit, the H. Hunter Lott, Jr. Award, and election to the University of Pennsylvania Hall of Fame. We at Penn will continue to honor and remember him as a quintessential Quaker and an altogether extraordinary Pennsylvanian.

RESOLVED, that the Trustees of the University of Pennsylvania convey their sorrow at the death of their colleague and long-time friend, Skip Minisi, and in recording this official minute on behalf of the University community, share their deep appreciation and affection with his wife, Rita; daughter Claire; and three Penn alumnus sons, Anthony, Joseph, and Brian.
Resolution of Appreciation for Edward T. Anderson

A native of Philadelphia, Edward Anderson is an interventional cardiologist who has practiced in the Bay Area for 28 years. Able to leap continents in a single bound, he has remained close to Penn since his undergraduate years as a basketball and track star.

Not content with playing varsity basketball and serving as co-captain of the varsity track team — where he set records for the triple and broad jumps — Ed was also a member of the Men’s Student Government, the Dormitory Council, the Phi Kappa Beta Junior Honor Society, and the Sphinx Senior Society, and served as vice president of the Senior Class. The culmination of his undergraduate career came when he was named Spoon Man at graduation, before going on to Penn Medical School. His Penn legacy continued when his alumnae daughters, Brett, C’93, and Lindsey, C’99, excelled in undergraduate athletics, including varsity track.

Still an outstanding citizen of Penn, he serves on the University Committee for Undergraduate Financial Aid and the Medical School’s National Alumni Council and is a former member of the Athletics Board of Overseers and the Agenda for Excellence Council. With his wife he established the Edward and Lois Anderson Scholarship Fund for undergraduate education and the Edward and Lois Anderson Endowed Scholarship; he is also a supporter of the 21st Century Scholars Fund for medical students.

As a member of the University Board of Trustees, he served on the Academic Policy Committee, Neighborhood Initiatives Committee, and Nominating Committee. We have benefited not only from his knowledge and good judgment but from the warmth and kindness of his personality.

RESOLVED, that the Trustees of the University of Pennsylvania, on behalf of themselves, the administration, faculty, students, and alumni of the University, convey their profound gratitude to Edward Anderson for his ongoing loyalty and leadership. Although busy performing heart surgery so many miles away, he maintains a special place in our hearts through his readiness to serve his alma mater in every way that he can.
Resolution of Appreciation for Stanley B. Prusiner

Stanley Prusiner is the Director of the Institute for Neurodegenerative Diseases and Professor of Neurology and Biochemistry at the University of California, San Francisco. Of the dozens of major awards bestowed on him throughout his career, one outshines them all – the 1997 Nobel Prize in Medicine for his pioneering discovery of prions as a new biological principal of infection. We are enormously proud to claim him as a triple-degree Penn alumnus.

Before graduating *cum laude*, Stan had an active undergraduate life as a member of Alpha Epsilon Pi, Heavyweight Crew, the Student Tutor Society, and the American Chemical Society. Working on a research project with Dr. Sidney Wolfson in the Department of Surgery, he was inspired to remain at Penn for medical school.

Now the author of several books and hundreds of research articles, he has been elected to a vast number of professional and honorary organizations, including the National Academy of Sciences, the Institute of Medicine, the American Academy of Arts and Sciences, the American Philosophical Society, and the Royal Society of London. Penn recognized his achievements with an honorary degree in 1998 and with Distinguished Alumni Awards from the Medical School and the School of Arts and Sciences.

As a Penn Trustee, Stan has worked on the Academic Policy Committee, Honorary Degrees and Awards Committee, and Student Life Committee.

RESOLVED, that the Trustees of the University of Pennsylvania, on behalf of themselves, the administration, faculty, students, and alumni of the University, convey their profound gratitude to Stanley Prusiner for being true to his convictions as a scientist and as a Penn alumnus, and for directing his superior intelligence and education to the service of humanity.
Resolution of Appreciation for Michael D. Zisman

Never one to fear forging ahead into new territory, in the years since he graduated from Penn, Michael D. Zisman has moved seamlessly between the worlds of academia, business, and family, opening, in the process, new vistas for us all. Helping to develop the infrastructure that has made e-mail accessible to countless users is among his most recognized achievements to date. As we communicate instantly from our computer keyboards with others across the globe or in the office next door, we can all be grateful for Michael Zisman and his pioneering spirit.

Beginning his academic career as a lecturer at Wharton, he left us briefly, setting off north to become assistant professor at the Sloan School of Management at Massachusetts Institute of Technology before starting his own software company, SoftSwitch, Inc. Over the next 15 years, the small firm flourished, its revolutionary software attracting an impressive client list and the attention of computing giant Lotus Development Corporation, which acquired it in 1994. Rising through the ranks of Lotus, and IBM, which bought Lotus in 1995, he recently retired as Vice President of Corporate Strategy.

As a University Trustee serving on the Student Life Committee, an activist member of the School of Engineering and Applied Science’s Board of Overseers, and a past member of the University Libraries’ Board of Overseers, he has likewise been a guiding force. In addition to giving generously to Wharton and naming Van Pelt Library’s Ebert Lounge in honor of his late wife, Cynthia A. Ebert, CW’74, he has played an important role in strengthening Penn’s Computer and Information Science Department. In 2000, he endowed the Zisman Family Chair in Computer and Information Science, a gift that SEAS Dean Eduardo Glandt has described as “instrumental in the recent transformation of the Department and the School.” His generosity to the Engineering School has encompassed time as well as money. A frequent lecturer in Engineering Entrepreneurship classes who always receives rave reviews from students, he has also spoken at graduation ceremonies and judged technology presentations. In 1999, he received the School’s D. Robert Yarnall Award for his dedication to SEAS and his outstanding contributions in the field of engineering to society.

His success at balancing family and work has been just as great, as his four children, Ruth, Steve, Adam, and Katya, and wife, Linda, can attest.

RESOLVED, that the Trustees of the University of Pennsylvania, on behalf of themselves, the administration, faculty, students, and alumni of the University, convey their profound gratitude to Michael D. Zisman for his steadfast commitment to the University of Pennsylvania. Having helped to create the technology to connect different e-mail systems, he has consistently proven himself to be one of Penn’s most vital links.
Resolution to Amend the Statutes of the Trustees of the University of Pennsylvania

Intention:

The Trustees have determined, in strengthening the University governance structure, to create a new class of Trustees who would be appointed to fulfill a special Board need and to serve for a defined period of time. In order to provide the Trustees with the authority to accomplish this, in the best interests of the University, the Trustees wish to establish this new class of Trustees, whose role and function would be comparable to Charter Trustees, except that their service would be limited to a term to be specified in writing at the time of their election. These Trustees, limited to two in number, will be known as “Special Trustees.”

In addition, it is appropriate to review and revise the Statutes periodically to ensure that the Statutes conform to practice and that the language of the Statutes is clear.

Resolved:

To delete historical language in Article 2.2 (d) and to modify this provision to refer to “Penn Alumni” rather than “the University of Pennsylvania Alumni Society:

Alumni Trustees: up to fourteen, including

(1) President of Penn Alumni during his or her term in office

***

(2) At –Large: up to five in number, elected by the alumni in accordance with the rules established by Penn Alumni with the concurrence of the Trustees to serve for terms of five years, from among those persons who have received degrees from the University. An alumni trustee at-large may not succeed himself or herself in office, but may be elected in another class.

To add a new Article 2.2(g) as follows:

Special Trustees: up to two in number, to serve for a term determined by the Chair and approved by the Trustees Executive Committee, as defined at the time of their election, and whose service is in the best interests of the University to meet a particular need or purpose.

To modify Article 4.4 to provide, consistent with current practice, such that only the Chairman of the Trustees is an ex officio member of all boards and committees:

The Chairman of the Trustees, by virtue of his office, shall be a member of all boards and committees formed by the Trustees pursuant to this Article.
To modify Article 4.5 to provide that Trustees emeriti may be appointed to any two boards or committees, inclusive of boards of overseers, rather than to the Development Committee and one additional committee:

**Trustees emeriti may be appointed, by the Chairman, as members of any two boards or committees formed by the Trustees pursuant to this Article.***

To modify Article 8.1 to explicitly permit written notice to include electronic mail, consistent with current practice:

**Unless specifically provided otherwise, whenever notice is required to be given to any person under provisions of law, of the Charter, or of these Statutes, it shall be given in writing to such person either personally or by sending a copy thereof by first-claim or express mail, postage prepaid, or courier service charged pre-paid, or by facsimile or electronic mail, to the person’s address, electronic address, or facsimile number appearing on the books of the University.***

To amend Articles 10.2(e) and 10.2 (j) to reflect the revised names of the Schools and Faculties:

- (e) **Faculty of Design**
  - The School of Design

- (j) **Faculty of Social Policy and Practice**
  - The School of Social Policy and Practice

To make a clarifying change in Article 10.15, replacing the final “it” with the word “University:

**Subject to any vested rights, contractual restrictions, or controlling Federal or State laws, the Trustees shall have the power to fix and determine from time to time the age and provisions on which officers, faculty members, and other employees of the University shall retire, and to amend modify or repeal any such action taken by the University.***
Resolution to Reelect James S. Riepe as Chair of the Board of Trustees

RESOLVED, that James S. Riepe be reelected Chair of the Board of Trustees of the University of Pennsylvania, effective July 1, 2005, for the term ending June 30, 2006.
Resolution to Reelect Jon M. Huntsman as
Vice Chair of the Board of Trustees

RESOLVED, that Jon M. Huntsman be reelected as Vice Chair of the Board of Trustees of
the University of Pennsylvania, effective July 1, 2005, for the term ending June 30, 2006.
Resolution to Elect the Executive Committee

RESOLVED, that the following Trustees be elected members of the Executive Committee for one-year terms effective July 1, 2005: Christopher H. Browne, Gilbert F. Casellas, L. John Clark, David L. Cohen, Esq, Jon M. Huntsman, Paul K. Kelly, James J. Kim, William L. Mack, Deborah Marrow, Andrea Mitchell, James S. Riepe (chair), David Silfen, Alvin V. Shoemaker, George Weiss, Paul Williams and Mark O. Winkelman.
Resolution to Appoint the Investment Board

RESOLVED, that the following persons be elected members of the Investment Board of the Trustees of the University of Pennsylvania for a term of one year, effective July 1, 2005, and until their successors are elected or appointed and qualified: Joel Greenblatt, Robert M. Levy, Howard S. Marks (chair), Edward Mathias, James S. Riepe (ex officio), David M. Silfen, and Mark O. Winkelman.
Resolution of Appreciation for Michael J. Masch

As Vice President for Budget and Management, Michael Masch did an outstanding job overseeing the preparation of the University’s annual operating budget, the development of the University’s five-year financial plan, and the integration of the University’s operating budget with its capital program. He succeeded in instituting five-year budgeting, moving the University to all-funds budgeting, rationalizing internal cost allocation formulas, and explicitly linking the budget to the strategic plans of the schools and the University. His efforts resulted in a strong budget office with an accomplished staff able to meet the challenges of managing a world-class university with an annual operating budget of over $3.5 billion.

As Budget Director for the City of Philadelphia from 1992 to 1996 under then Mayor Edward G. Rendell, Mike Masch gained a reputation for strategic fiscal planning, rescuing the City from the brink of bankruptcy and ushering in a new era of tax cuts, budget surpluses, and incremental service improvements. In 2002, Governor Rendell called on him to return to public service, this time as Secretary of Budget and Administration for the Commonwealth of Pennsylvania, where he is applying his keen management and analytical skills for the benefit of all Pennsylvanians.

RESOLVED, that the Trustees of the University of Pennsylvania, on behalf of themselves, the overseers, administration, faculty, students, and alumni of the University convey their gratitude to Michael J. Masch for his tireless dedication, strategic and financial insight, and service to Penn.
Resolution of Appreciation for Kenneth B. Campbell

Not long after graduating from the College – just long enough for a stint in the Navy – Kenneth Campbell returned to the Penn campus to begin what has evolved into a 33-year career at his alma mater. Under his leadership, Penn has become an acknowledged leader in higher education in its financial management systems and financial reporting practices.

Beginning as Assistant Manager in the research accounting section of the Comptroller’s Office, Ken rose to the position of Comptroller, Penn’s Chief Accounting Officer, in 1997. Last year he was promoted to Associate Vice President for Financial Systems. As part of the management team who implemented the original Responsibility Center Management model at Penn in 1974, he oversaw its recent transformation into Penn’s current financial information system, called Business Enterprise Network, or BEN. His flexible design for the new accounting structure successfully blended the sound budgeting principles of the earlier system with new not-for-profit financial reporting standards. In creating the foundation of Penn’s financial management infrastructure, he has made an extraordinary contribution to his alma mater.

RESOLVED, that the Trustees of the University of Pennsylvania, on behalf of themselves, the administration, faculty, students, and alumni of the University, convey their profound gratitude to Kenneth Campbell for bringing a balance of intelligence, integrity, and good humor to the balancing of Penn’s books. Penn is a stronger institution because of his dedicated service, and we look forward to celebrating the rewards of his good work with him at alumni events in the years ahead.
Resolution of Appreciation for Carol R. Scheman

As Penn’s Vice President for Government, Community and Public Affairs since 1994, Carol Scheman has contributed substantially to the University’s growth by bringing intellectual savvy and strategic direction to government and community relations.

Ms. Scheman was instrumental in repairing town-gown relations with Penn’s neighbors, beginning with her decision to hold open meetings with the community the first Thursday of every month. This bold innovation evolved into a vehicle for productive dialogue. She also strengthened the Center for Community Partnerships and was one of the chief architects of the West Philadelphia Initiatives, which played an important role in the transformation of University City.

Ms. Scheman’s energy and intimate knowledge of federal issues translated into generous federal support for sponsored research, which more than doubled during her tenure at Penn. At the same time, she helped to improve our relationships with Harrisburg and City Hall while cultivating an especially productive relationship with Councilwoman Jannie Blackwell.

Ms. Scheman also proved to be a prodigiously creative leader. She formed the Office of Government, Community and Public Affairs and launched a Penn office in Washington, D.C. She helped to conceive the UC Brite program, which not only illuminated the streets of University City but also turned residents into friendly neighbors. And she played a pivotal role in revitalizing the Walnut West Branch of the Free Library, for which she was a tireless champion.

Carol Scheman provided wise stewardship of the Trustees Neighborhood Initiatives Committee and the External Affairs Committee, and wise counsel to two Penn presidents. She was equally generous in sharing her vast knowledge of government and public policy with her colleagues and staff.

RESOLVED, that the Trustees of the University of Pennsylvania, on behalf of themselves, the overseers, administration, faculty, students, and alumni of the University, convey their gratitude to Carol R. Scheman for her leadership in promoting stronger, mutually beneficial relationships between the University and its many external constituencies.
Resolution of Appreciation for Leroy D. Nunery II

Lee Nunery, having served Penn as Vice President for Business Services, while earning one of the first executive doctorate degrees from the Graduate School of Education, is embarking on an exciting new position as President of the Charter Schools Division of Edison Schools in New York.

Since arriving at Penn in 1999, Lee has led the team that helped put in place Penn’s dramatic new look. The innovations have ranged from Sansom Common, with its now indispensable Inn at Penn, Penn Bookstore, and bustling shops and eateries, to our unified graphic identity. Under his leadership, Business Services also launched Campus Express Online, which for the first time allowed incoming Penn students to access all their essential campus services, including housing, meal plan, and PennCard applications, on one web site. Meanwhile, he has ensured the effective stewardship of our housing, dining, parking, and hotel operations, and other critical services.

Within Penn and the surrounding community, he has fostered a culture of strong working relationships. His successes include the development of the Business Partnership Forum, his chairmanship of the West Philadelphia Partnership, and his key role in West Philadelphia Initiatives. Lee has also been a driving force behind Penn’s highly successful Economic Inclusion initiatives.

While doing all of this, he has been a devoted father to his daughter, Jackie, and his son, Leroy, a rising senior at Penn.

RESOLVED, that the Trustees of the University of Pennsylvania, on behalf of themselves, the administration, faculty, students, and alumni of the University, convey their profound gratitude to Lee D. Nunery II for playing a key role in making Penn a better, more inclusive, and more exciting community. We look forward to welcoming him back to campus for his son’s graduation and his own Penn reunions.
Resolution on the Appointment of Ronald J. Daniels as Provost

RESOLVED, that Ronald J. Daniels be appointed Provost, effective July 1, 2005.

Ronald J. Daniels is dean of the Faculty of Law and the James M. Tory Professor of Law at the University of Toronto. He is an eminent legal scholar on corporate and securities law, regulation and government reform, and institutional challenges of economic development. His numerous scholarly publications include: *Rethinking the Welfare State: The Prospects for Government by Voucher* (with Michael Trebilcock); *Decision-Making In Canada* (with Randall Morck); and "The Role of Debt in Interactive Corporate Governance." He recently published *The Security of Freedom*, which is based on papers presented at a conference he organized in the wake of 9/11 to consider proposed anti-terrorism legislation in Canada.

As Dean, Professor Daniels has led the University of Toronto Law School to unprecedented heights, by focusing on increased student access, robust community engagement, a heightened global perspective, and the generation of added resources for faculty recruitment. By growing the School’s endowment from $1 million to $57 million in less than ten years, he has nearly doubled the size of the law school faculty while improving the student-faculty ratio from 18:1 to 9:1.

Working closely with faculty, students, alumni, and policy-makers, Professor Daniels has dramatically raised the Law School’s academic standards by promoting collaboration across school and disciplinary boundaries and by emphasizing a global perspective in the curriculum.

A passionate advocate of pro bono work, Professor Daniels co-founded International Lawyers and Economists Against Poverty, an organization that provides low-cost legal and economic assistance to developing countries involved in trade negotiations and disputes with the developed world.

Professor Daniels earned his B.A. and LL.B. degrees from the University of Toronto, where he was Editor-in-Chief of the Law Review, and his LL.M. degree from Yale University. He had been a member of the law faculty at Toronto since 1988 and Dean since 1995. In 1993, he was the John M. Olin Visiting Fellow at Cornell Law School.

Ron Daniels is an eminent, energetic, and judicious academic leader, whose values, accomplishments, and experience exemplify the themes of the Penn Compact. These qualities make him the ideal individual to serve as Penn’s chief academic officer and to partner with President Amy Gutmann and Penn’s faculty, staff, and students in realizing the Compact’s bold vision of Penn’s future.
Resolution to Appoint John F. Horn as Comptroller of the University

RESOLVED, that John F. Horn be appointed Comptroller of the University, effective June 1, 2005.

Mr. Horn is a certified public accountant who has been the Associate Comptroller since 2001. He led a team that re-engineered Penn's financial reporting and analysis process for Trustees' reports and developed a business control model for department heads. Moreover, Mr. Horn has been a key participant in the University's transition from cash-based to GAAP-based monthly financial reporting.

Mr. Horn's responsibilities will include overseeing accounting and financial reporting and supervising the accounting, tax, payroll, accounts payable and travel departments.

Prior to joining Penn, Mr. Horn had more than 20 years of financial management experience and held key positions in auditing, financial reporting, financial operations and budgeting/planning in major corporations, including Unisys Corporation, DecisionOne Corporation, Bell Atlantic (Verizon) Corporation and Peat, Marwick, Mitchell (KPMG).

Mr. Horn earned a B.S. in accounting and management in 1978 from Widener University.
Resolution on Faculty Appointments, Leaves and Promotions
April 22 - May 19, 2005

SCHOOL OF ARTS AND SCIENCES

STANDING FACULTY

Promotions
Promotion of Dr. Vijay Balasubramanian to Associate Professor of Physics and Astronomy in the Standing Faculty of the School of Arts and Sciences effective July 1, 2005 (full salary; with tenure).

Promotion of Dr. Feng Gai to Associate Professor of Chemistry in the Standing Faculty of the School of Arts and Sciences effective July 1, 2005 (full salary; with tenure).

GRADUATE SCHOOL OF EDUCATION

STANDING FACULTY

Promotions
Promotion of Dr. Richard Ingersoll to Professor of Education in the Standing Faculty of the Graduate School of Education effective July 1, 2005 (full salary; has tenure).

Promotion of Dr. Janine T. Remillard to Associate Professor of Education in the Standing Faculty of the Graduate School of Education effective July 1, 2005 (full salary; with tenure).

Associated Faculty

Reappointment
Reappointment of Dr. Jerome T. Murphy as Visiting Professor of Education in the Associated Faculty of the Graduate School of Education for one year effective July 1, 2005 (partial salary dependent on duties assigned; not in tenure probationary status in this appointment).

LAW SCHOOL

STANDING FACULTY

Promotions
Promotion of Dr. Nathaniel Persily to Professor of Law in the Standing Faculty of the Law School effective July 1, 2005 (full salary; with tenure).
Promotion of Ms. Catherine Struve to Professor of Law in the Standing Faculty of the Law School effective July 1, 2005 (full salary; with tenure).

Promotion of Mr. R. Polk Wagner to Professor of Law in the Standing Faculty of the Law School effective July 1, 2005 (full salary; with tenure).

WHARTON SCHOOL

STANDING FACULTY

Extension to Approved Appointment Authorization and Tenure Probationary Period
Extension to the approved reappointment and tenure probationary period for Dr. Christian Leuz as Assistant Professor of Accounting in the Standing Faculty of the Wharton School for one year effective July 1, 2006 (full salary; tenure probationary period commenced July 1, 2000). Adjusted mandatory tenure review is academic year 2006-07. This extension is granted pursuant to paragraph A.1. of the policy on extension of tenure probationary period, March 18, 1997 or as amended. [Consideration for promotion to tenure is contingent upon United States permanent residency status.]

Leaves of Absence
Scholarly leave of absence for Dr. Krishna Ramaswamy, the Edward Hopkinson, Jr. Professor of Investment Banking in the Standing Faculty of the Wharton School, for the period July 1, 2005 to June 30, 2006 with up to full salary (25% from the department and 75% from the leave budget); full benefits continued. [24 credits will be accrued; 18 credits will be used.]

Faculty Master leave of absence for Mr. Arnold J. Rosoff, Professor of Legal Studies and Business Ethics in the Standing Faculty of the Wharton School for the period January 1, 2006 to June 30, 2006 with up to full salary; full benefits continued. [17 credits will be accrued; 0 credits will be used.]

Scholarly leave of absence for Dr. Joel Waldfogel, the Joel S. Ehrenkranz Family Professor in the Standing Faculty of the Wharton School, for the period July 1, 2005 to December 31, 2005 with up to full salary, full benefits continued. [16 credits will be accrued; 12 credits will be used.]

ASSOCIATED FACULTY

Reappointment
Reappointment of Dr. Peggy deProphetis as Adjunct Professor of Accounting in the Associated Faculty of the Wharton School for the period July 1, 2005 to June 30, 2008 (partial salary dependent upon duties assigned; not in tenure probationary status in this appointment).
SCHOOL OF DENTAL MEDICINE

ASSOCIATED FACULTY

Correction to Previously Approved Minute
Correction to Previously Approved Minute - Authorization to offer appointment to Dr. Hyman Smukler as Clinical Professor of Periodontics in the Associated Faculty of the School of Dental Medicine for the period March 1, 2005 to February 28, 2008 (unsalaried; not in tenure probationary status with this appointment). SHOULD READ: Authorization to offer appointment to Dr. Hyman Smukler as Clinical Professor of Periodontics in the Associated Faculty of the School of Dental Medicine for the period March 1, 2005 to June 30, 2008 (unsalaried; not in tenure probationary status with this appointment). [Refer to PSCS of April 8, 2005]

EMERITUS FACULTY

Reemployment beyond Retirement
Reemployment beyond retirement of Dr. Phoebe LeBoy, Professor Emeritus of Biochemistry for the period July 1, 2005 - June 30, 2006 (partial salary to be determined by Dean).

SCHOOL OF MEDICINE

STANDING FACULTY

Appointment Authorization
Authorization to offer appointment to Dr. Timothy R. Brazelton as Assistant Professor of Surgery in the Standing Faculty of the School of Medicine for the period of August 1, 2005 to June 30, 2008 (full salary; tenure probationary period commences July 1, 2005). The mandatory tenure review is academic year 2010-11.

Chair Designations
Designation of Dr. Peter F. Davies, Professor of Pathology and Laboratory Medicine in the Standing Faculty of the School of Medicine, as the Robinette Foundation Professor of Cardiovascular Medicine for a term of ten years effective June 1, 2005.

Designation of Dr. Daniel J. Rader, Associate Professor of Medicine in the Standing Faculty of the School of Medicine, as the Edward S. Cooper, M.D./Norman Roosevelt and Elizabeth Meriwether McLure Associate Professor for a term of ten years effective April 1, 2005.
Promotions

Promotion of Dr. Erfei Bi to Associate Professor of Cell & Developmental Biology in the Standing Faculty of the School of Medicine effective July 1, 2005 (full salary; with tenure).

Promotion of Dr. Roy D. Bloom to Associate Professor of Medicine at the Hospital of the University of Pennsylvania in the Standing Faculty - Clinician-Educator of the School of Medicine effective July 1, 2005 (full salary; non-tenure; continuation of appointment subject to the stipulations given in *Guidelines for Appointments and Promotions*, January 8, 1985 or as amended).

Promotion of Dr. Charles R. Bridges to Associate Professor of Surgery at Pennsylvania Hospital, the Hospital of the University of Pennsylvania and Presbyterian Medical Center of Philadelphia in the Standing Faculty--Clinician-Educator of the School of Medicine effective July 1, 2005 (full salary; non-tenure; continuation of appointment subject to the stipulations given in *Guidelines for Appointments and Promotions*, January 8, 1985 or as amended).

Promotion of Dr. Amy R. Brooks-Kayal to Associate Professor of Neurology at the Children's Hospital of Philadelphia in the Standing Faculty - Clinician-Educator of the School of Medicine effective July 1, 2005 (full salary; non-tenure; continuation of appointment subject to the stipulations given in *Guidelines for Appointments and Promotions*, January 8, 1985 or as amended). Promotion in secondary appointment to Associate Professor of Pediatrics for three years effective July 1, 2005 with voting rights.

Promotion of Dr. Christopher G. Burd to Associate Professor of Cell & Developmental Biology in the Standing Faculty of the School of Medicine effective July 1, 2005 (full salary; with tenure).

Promotion of Dr. Peter B. Crino to Associate Professor of Neurology in the Standing Faculty of the School of Medicine effective July 1, 2005 (full salary; with tenure).

Promotion of Dr. George Cotsarelis to Associate Professor of Dermatology in the Standing Faculty of the School of Medicine effective July 1, 2005 (full salary; with tenure).

Promotion of Dr. Andrew Dancis to Associate Professor of Medicine in the Standing Faculty of the School of Medicine effective July 1, 2005 (full salary; with tenure).

Promotion of Dr. Dawn M. Elliott to Associate Professor of Orthopaedic Surgery in the Standing Faculty of the School of Medicine effective July 1, 2005 (full salary; with tenure).

Promotion of Dr. Stephen M. Hahn to Professor of Radiation Oncology at the Hospital of the University of Pennsylvania in the Standing Faculty--Clinician-Educator of the School of Medicine effective July 1, 2005 (full salary; non-tenure; continuation of appointment subject to the stipulations given in *Guidelines for Appointments and Promotions*, January 8, 1985 or as amended).
Promotion of Dr. Stuart N. Isaacs to Associate Professor of Medicine in the Standing Faculty of the School of Medicine effective July 1, 2005 (full salary; with tenure).

Promotion of Dr. Robert W. Neumar to Associate Professor of Emergency Medicine in the Standing Faculty of the School of Medicine effective July 1, 2005 (full salary; with tenure).

Promotion of Dr. David W. Oslin to Associate Professor of Psychiatry in the Standing Faculty of the School of Medicine effective July 1, 2005 (full salary; with tenure).

Promotion of Dr. John B. Rose to Associate Professor of Anesthesia at the Hospital of the University of Pennsylvania and the Children’s Hospital of Philadelphia in the Standing Faculty - Clinician-Educator of the School of Medicine effective July 1, 2005 (full salary; non-tenure; continuation of appointment subject to the stipulations given in Guidelines for Appointments and Promotions, January 8, 1985 or as amended).

Promotion of Dr. Eduardo D. Ruchelli to Associate Professor of Pathology and Laboratory Medicine at the Children’s Hospital of Philadelphia in the Standing Faculty - Clinician-Educator of the School of Medicine effective July 1, 2005 (full salary; non-tenure; continuation of appointment subject to the stipulations given in Guidelines for Appointments and Promotions, January 8, 1985 or as amended).

Reappointments
Reappointment of Dr. Edward C. Cooper as Assistant Professor of Neurology in the Standing Faculty of the School of Medicine for three years effective July 1, 2005 (full salary; tenure probationary period commenced July 1, 2002 with a ten-year clinical probationary period). The mandatory tenure review is academic year 2010-11.

Reappointment of Dr. Theodore J. Ganley as Assistant Professor of Orthopaedic Surgery at the Children’s Hospital of Philadelphia in the Standing Faculty - Clinician-Educator of the School of Medicine for three years effective July 1, 2005 (full salary; appointment subject to the stipulations given in Guidelines for Appointments and Promotions, January 8, 1985 or as amended). This appointment carries a ten-year, non-tenure probationary period which commenced July 1, 1999. The clinician-educator review date is academic year 2007-08.

Reappointment of Dr. Najjia N. Mahmoud as Assistant Professor of Surgery at the Hospital of the University of Pennsylvania in the Standing Faculty - Clinician-Educator of the School of Medicine for three years effective July 1, 2005 (full salary; appointment subject to the stipulations given in Guidelines for Appointments and Promotions, January 8, 1985 or as amended). This appointment carries a ten-year, non-tenure probationary period which commenced July 1, 2002. The clinician-educator review date is academic year 2010-11.

Reappointment of Dr. Bruce R. Pawel as Assistant Professor of Pathology and Laboratory Medicine at the Children’s Hospital of Philadelphia in the Standing Faculty - Clinician-Educator of the School of Medicine for three years effective July 1, 2005 (full salary;
appointment subject to the stipulations given in *Guidelines for Appointments and Promotions*, January 8, 1985 or as amended). This appointment carries a ten-year, non-tenure probationary period which commenced July 1, 2002. The clinician-educator review date is academic year 2010-11.

**Terminal reappointment of Dr. Pamela L. Sankar** as Assistant Professor of Medical Ethics at the Hospital of the University of Pennsylvania in the Standing Faculty -- Clinician-Educator of the School of Medicine for one year effective July 1, 2005 (full salary; appointment subject to the stipulations given in *Guidelines for Appointments and Promotions*, January 8, 1985 or as amended). This appointment carries a ten-year, non-tenure probationary period which commenced July 1, 1996.

**Extension**

Extension to the approved appointment and tenure probationary period for Dr. Bruce A. Hug as Assistant Professor of Pathology and Laboratory Medicine in the Standing Faculty of the School of Medicine for one year effective July 1, 2006 (full salary; ten-year clinical tenure probationary period commenced July 1, 2003). Adjusted mandatory tenure review is academic year 2012-13. [This extension is granted pursuant to paragraph A.1. of the policy on extension of tenure probationary period, March 18, 1997 or as amended].

**Miscellaneous**

Acceptance and Change in Effective Date – Authorization to offer appointment to Dr. Michael R. Betts as Assistant Professor of Microbiology in the Standing Faculty of the School of Medicine from three years effective July 1, 2005 to the period of June 1, 2005 to June 30, 2008 (full salary; tenure probationary period commences July 1, 2005). The mandatory tenure review is academic year 2010-11. [Refer to PSC of March 25, 2005]

Acceptance with a Change in Effective and Clinician-Educator probation dates – Authorization to offer appointment to Dr. Nandita Mitra, Assistant Professor of Biostatistics in Biostatistics and Epidemiology at the Hospital of the University of Pennsylvania in the Standing Faculty -- Clinician-Educator of the School of Medicine from the period of January 1, 2006 to June 30, 2009 to the period of September 1, 2005 to June 30, 2008 (full salary; appointment subject to the stipulations given in *Guidelines for Appointments and Promotions*, January 8, 1985 or as amended). This appointment carries a ten-year, non-tenure probationary period which commences July 1, 2005. The clinician-educator review date is academic year 2013-14. [Refer to PSC Subcommittee of March 11, 2005]

**ASSOCIATED FACULTY**

**Appointment Authorization**

Authorization to offer appointment to Dr. Graham C.R. Ellis-Davies as Adjunct Associate Professor of Neuroscience in the Associated Faculty of the School of Medicine for the period of September 1, 2004 to June 30, 2007 (without salary; not in tenure probationary status in this appointment).
Promotions
Promotion and reappointment of Dr. Kenneth M. Algazy to Clinical Professor of Medicine in the Associated Faculty of the School of Medicine for three years effective July 1, 2005 (with salary; not in tenure probationary status in this appointment).

Promotion of Dr. Sergei A. Vinogradov to Research Associate Professor of Biochemistry and Biophysics in the Associated Faculty of the School of Medicine for five years effective July 1, 2005 or for the duration of the grant or contract which supports his work, whichever is the shorter period of time (full salary, without obligation on the part of the University to continue salary and benefits beyond termination of these research funds; not in tenure probationary status in this appointment).

Reappointments
Reappointment of Dr. William S. Hoff as Clinical Associate Professor of Surgery in the Associated Faculty of the School of Medicine for three years effective July 1, 2005 (with salary, not in tenure probationary status in this appointment).

Reappointment of Dr. Ana Lia Obaid as Research Associate Professor of Neuroscience in the Associated Faculty of the School of Medicine for five years effective July 1, 2005 or for the duration of the grant or contract which supports her work, whichever is the shorter period of time (full salary, without obligation on the part of the University to continue salary and benefits beyond termination of these research funds; not in tenure probationary status in this appointment).

Reappointment of Dr. Carol Popp Weingarten as Adjunct Assistant Professor of Psychiatry in the Associated Faculty of the School of Medicine for three years effective July 1, 2005 (without salary, not in tenure probationary status in this appointment).

Reappointment of Dr. Pratap M. Yagnik as Clinical Associate Professor of Neurology in the Associated Faculty of the School of Medicine for three years effective July 1, 2005 (without salary, not in tenure probationary status in this appointment).

Reappointment of Dr. Rong Zhou as Research Assistant Professor of Radiology in the Associated Faculty of the School of Medicine for three years retroactive to July 1, 2004 or for the duration of the grant or contract which supports her work, whichever is the shorter period of time (full salary, without obligation on the part of the University to continue salary and benefits beyond termination of these research funds; with a non-tenure probationary period which commenced July 1, 2001). The mandatory review year is academic year 2006-07.

Extension
Extension to the approved terminal reappointment and non-tenure probationary period for Dr. Yuelin Li as Research Assistant Professor of Anesthesia in the Associated Faculty of the School of Medicine for one year effective July 1, 2005 or for the duration of the grant or contract which supports his work, whichever is the shorter period of time (full salary, without obligation on the part of the University to continue salary and benefits beyond
termination of these research funds; non-tenure probationary period commenced July 1, 1998). [This extension is granted pursuant to paragraph A.1 of the policy on extension of tenure probationary period, March 18, 1997 or as amended].

Resignation

Resignation of Dr. Paul Anthony Andrulonis as Clinical Assistant Professor of Emergency Medicine in the Associated Faculty of the School of Medicine for three years effective June 30, 2005

SCHOOL OF NURSING

STANDING FACULTY

Promotion

Promotion of Dr. Nancy C. Tkacs to Associate Professor of Nursing in the Standing Faculty of the School of Nursing effective July 1, 2005 (full salary; with tenure).

SCHOOL OF VETERINARY MEDICINE

ASSOCIATED FACULTY

Authorization to offer appointment

Authorization to offer appointment to Dr. Hans R. Schöler as Adjunct Professor of Biochemistry in Animal Biology in the Associated Faculty of the School of Veterinary Medicine for five years retroactive to July 1, 2004 (without salary; not in tenure probationary status in this appointment).
Resolution to Approve Revisions in the Research Faculty Track

Intention:
The research track was established to enhance research programs in the University. As noted in the Handbook for Faculty and Academic Administrators, “the purpose of Research Faculty appointments is to increase the quality and productivity of the research programs in the University by permitting the appointment of scholars to the faculty on a non-tenure basis in order to participate in and cooperate with the research efforts of faculty with tenure significant appointments.” Additional language states: “Quality of investigative effort is measured as scrupulously for research track faculty as for tenure track faculty. Research Faculty appointments are solely for the enhancement of research programs, particular in those areas where unique expertise is required.” Research Faculty are considered Associated Faculty and therefore do not acquire tenure.

Research Faculty are expected to make important contributions to the research enterprise through their investigative talents and grant support. Indeed, the Handbook language in its current form is interpreted to require independent investigation for promotion to associate research professor rank, with independence evidenced by principal investigator status on federal grants and by authorship without the co-authorship of senior scientists. Faculty members on the research track are held to a probationary period and standard of independence similar to that of the tenure track, but many research track faculty members do collaborative investigation that, while extremely valuable to the standing faculty members with whom they work, does not meet this standard. In consequence, there is considerable turnover of faculty members on the research track.

Recently, the paradigm of teamwork in federally funded research has become more prominent. The NIH Roadmap, for example, envisions “Research Teams of the Future” that cross interdisciplinary boundaries; furthermore, NIH is focusing on how the research institution intends to recognize the contributions of the research team beyond the Principal Investigator and explicitly requires that institutions foster the careers of “interstitial” team members who play important roles in interdisciplinary research, but who are not on the tenure track or eligible/appropriate to be principal investigators on research grants.

Because the research track faculty includes both principal investigators and collaborative investigators who are essential to the large teams so prevalent in contemporary biomedicine—and in the sciences generally—the School of Medicine set up an ad hoc committee to review the University’s Research Faculty track. Stimulated by the NIH emphasis on interdisciplinary research and team recognition, this committee proposed revisions to Penn’s policies that would benefit both the research track faculty and Penn’s ability to compete for NIH funding: The two most important modifications are that:

- Promotion to associate professor rank may be based on collaborative or independent investigation of high quality. Collaborative contributions should be recognized as distinctive, original, and expert by extramural reviewers. Collaborative researchers need not be principal investigators and may appear as co-authors with senior
scientists. Such changes will serve the institutional research mission and foster the careers of collaborative investigators, while helping keep intact large and productive research teams that depend on the unique expertise of collaborative Research Faculty members.

Handbook language requiring that the research product of Research Faculty be similar to that of tenure track faculty and that Research Faculty undergo similar departmental review would be deleted. However, promotion to full Research Professor rank will continue to require independent investigation, which may be in addition to collaborative research.

? The probationary period for promotion to associate professor rank be extended from seven to ten years. This proposed change is in recognition of increased obstacles to gaining an extramural reputation in a collaborative capacity. A longer probationary period will be required to gain recognition from extramural reviewers for unique contributions to a large research enterprise.

In addition, several clarifications and some minor changes in the description of Research Faculty have been suggested. Among these:

? That supervision of trainees in the course of research, which is supported by grant funding, be distinguished from formal course and seminar teaching, which is not so supported. Because teaching is not supported by federal grant funding, the Handbook language should be modified to indicate that funds to support the limited formal course and seminar teaching permitted on the research track must be derived from other sources.

? That formal course and seminar teaching of Research Faculty should be limited to no more than 10% of the expected course and seminar-teaching load of a member of the standing faculty. The language of the current policy is vague and interpretation is difficult. The word “expected” has been added for the sake of clarity.

? That members of the Research faculty may serve on promotions committees as non-voting members. This change extends to the Research Faculty a privilege that has been accorded to the Academic Clinician track, also included in the Associated Faculty.

? That in most cases of programmatic change, appointment will normally be maintained to the expiration date of current grant support if a Research Faculty member has independent funding. This modification does not mark a substantive change of policy but rather reassures the Research Faculty that continued grant funding typically implies continuity of appointment up to the time of reappointment or promotion.
These recommendations have been discussed and approved by the Basic and Clinical Chairs of the School of Medicine, which has the largest number of faculty on the Research track; the Steering Committee and Standing Committee of Chairs and Directors of Centers and Institutes in the School of Medicine, the Faculty Medical Senate; the Deans of the Schools maintaining the Research Faculty rank; the Senate Executive Committee; and the Interim Provost.

**RESOLVED,** that the revised Research Faculty track be adopted and made effective July 1, 2005.
Resolution to Establish the Positions of Senior Lecturer A and Advanced Lecturer A and Senior Lecturer B and Advanced Lecturer B in the School of Nursing

Intention:

The School of Nursing proposes the establishment of four new positions in the school: Senior Lecturer A, Advanced Senior Lecturer A, Senior Lecturer B and Advanced Senior Lecturer B. These new ranks fall within the category of Academic Support Staff, who are staff who participate on a full or part-time basis in the educational programs of the School of Nursing, but are not eligible for appointment to the Standing or Associated Faculty.

The ranks of the Academic Support Staff are flexible, denoting eminent scholars whose appointments at the University are temporary or part-time, scholars still in professional training, or persons who do not possess the normally expected scholarly credentials but provide valuable services. Members of the Academic Support Staff have at a minimum the Master’s degree. The University does not assure continuity of appointment for any Academic Support Staff appointee.

Lecturers, Senior Lecturers and Advanced Senior Lecturers are responsible for the classroom teaching and course content of didactic and/or clinical courses. They plan, supervise and evaluate nursing students’ performance in the clinical setting; teach clinical content and work with agency staff to provide a supportive learning environment; contribute to course development and revisions; lecture in area of expertise; and participate in advising and recruitment activities.

The School of Nursing already has the rank of Lecturer A, which is a full-time position, and Lecturer B, which is a part-time position. The addition of Senior Lecturer A and B and Advanced Senior Lecturer A and B will provide for an advancement system, allowing Academic Support Staff to develop and advance based on their knowledge, experience, demonstrated competencies and their willingness to assume additional responsibilities. Appointments may be for nine or twelve months and are without tenure or tenure significance.

Following is a description of the existing Lecturer A and Lecturer B rank as well as the proposed four additional new ranks:

**Lecturer A**--appointments are for one year or less, with service limited to three consecutive years. Under unusual circumstances, an appointment may be extended to a fourth year with the approval of the Dean and the Provost’s Staff Conference.

**Senior Lecturer A**--entry position or promotion from full-time Lecturer A. Appointment shall be for terms of no more than four years, but successive appointments to additional terms of not more than four years each are allowed. There is no limit on the length of service in
this rank. The total number of Senior Lecturer As in the School of Nursing shall never exceed twenty percent of the total number of Standing Faculty.

**Advanced Lecturer A**--entry position or promotion from full-time Senior Lecturer A. Appointments to the rank of Advanced Senior Lecturer A shall be for terms of no more than four years, but successive appointments to additional terms of not more than four years each are allowed. There is no limit on the length of service in this rank. The total number of Advanced Senior Lecturers As in the School of Nursing shall never exceed twenty percent of the total number of Standing Faculty.

**Lecturer B**--entry position, which is for one year or less, but may be renewed. There is no limit on the length of part-time service in this rank.

**Senior Lecturer B**--entry position or promotion from Lecturer B. There is no limit on the length of part-time service in this rank.

**Advanced Senior Lecturer B**--entry position or promotion from Senior Lecturer B. There is no limit on the length of part-time service in this rank.

These new positions have been approved by the faculty of the school, the Dean, the Senate Executive Committee and the Interim Provost.

**RESOLVED** that there shall be established in the School of Nursing the new positions of Senior Lecturer A and B and Advanced Senior Lecture A and B as defined within this resolution.

**FURTHER RESOLVED** that the total number of Senior Lecturers As and Advanced Senior Lecturer As in the School of Nursing shall each be limited to no more than 20 percent of the standing faculty in the school.
Resolution to Establish the Rank of Practice Professor
In the School of Nursing

Intention:
The School of Nursing proposes to establish the untenured rank of Practice Professor, a rank that already exists in a number of professional schools. This track permits the addition to the faculty of highly experienced individuals who have achieved success in their fields and whose skills and knowledge are essential to the educational process at both the undergraduate and graduate levels. The primary activity of a Practice Professor is to teach.

Individuals holding the rank of Practice Professor in the School of Nursing will participate in educational programs on a full-time basis; have a high level of educational achievement and relevant practice experience commensurate with the level of appointment; and shall staff courses related to the scientific application of clinical knowledge in the practice of nursing. Teaching and administrative duties of such faculty within the School of Nursing will be determined according to normal school policies and procedures. Practice Professors are eligible for membership in the Faculty Senate of the School of Nursing, with voting rights on curriculum and instructional matters, but will not have voting rights related to personnel matters in the standing faculty. The number of such faculty shall be limited to no more than 20 percent of the standing faculty in the school.

Academic ranks in the Practice Faculty are Practice Professor, Practice Associate Professor and Practice Assistant Professor. Appointment and reappointment criteria for such faculty include excellent teaching, commitment to collegial service, and relevant experience with the subject matter related to the topic being taught or on pedagogical approaches to the teaching of such material. Appointments, reappointments and promotions shall be reviewed and approved in normal course by the Personnel Committee, the Dean, the Provost, and the Trustees of the University.

The initial term of appointment as Practice Professor shall be five years, with successive five year terms possible. Practice Associate Professors and Practice Assistant Professors shall be appointed to a five year term as well, and may be reappointed once to another five-year term, but may not be further reappointed unless promoted to either the rank of Practice Professor or Practice Associate Professor.

The Standing Faculty of the Nursing School has approved the inclusion of the rank of practice professorships in the school. The Dean of the School, the Senate Executive Committee and the Interim Provost have also approved this new rank.

RESOLVED that there shall be established in the School of Nursing the ranks of Practice Professor, Practice Associate Professor and Practice Assistant Professor as defined within this resolution.

FURTHER RESOLVED, that the total number of Practice Faculty in the School of Nursing shall be limited to no more than 20 percent of the standing faculty in the school.
Resolution to Approve a Master of Philosophy in Professional Counseling and Psychology in the Graduate School of Education

Intention:

The faculty of the Graduate School of Education has approved a proposal to establish a new degree program: a Master of Philosophy in Professional Counseling and Psychology. The new degree program has been approved by the faculty of the school, the Academic Planning and Budget Committee, and the Interim Provost.

The proposed new degree is a supplement to the existing M.S.Ed. in Psychological Services degree. It meets both the changing needs of psychological services in school and community contexts and addresses the national trend toward the licensure of professional counseling. An intensive post-master's program of 10 course units, with course work extending through the summer months, the new degree will emphasize advanced school and mental health interventions and will provide students with the necessary tools and coursework to be eligible for, and to receive licensure under, the Pennsylvania state law for the licensing of professional counselors. Students who graduate from this program will not only have the experience to provide basic and advanced psychological services to children, youth, and adults in individual, family and groups situations, but also will learn the skills to become consultants to staff and administrators of school- and community-based organizations.

The Master in Philosophy (M.Phil.) in Professional Counseling and Psychology is designed for professionals who have already earned a relevant masters degree and who wish to advance their knowledge of and skills in clinical intervention, career counseling, and human development. The curriculum will prepare graduates for mid-level professional psychological positions in educational, mental health, social work and other professional fields. Although this program may lead a small number of graduates to pursue further study at the Ph.D. level, students who matriculate in the M. Phil. program ordinarily will be most interested in earning the degree to enhance their licensing and career prospects. Graduates of the M.S.Ed in Psychological Services will be the primary applicants for this program.

RESOLVED, that there shall be established in the Graduate School of Education a new degree program, the Master of Philosophy in Professional Counseling and Psychology.
Resolution to Authorize the Fiscal Year 2006 Operating Budget for the University of Pennsylvania

RESOLVED, that the operating budget for the University of Pennsylvania for Fiscal Year 2006 be and the same hereby is approved.
Resolution to Authorize the Fiscal Year 2006 Capital Plan for the University of Pennsylvania

Intention:

The Capital Plan proposed for the University of Pennsylvania for Fiscal Year 2006, representing estimated project costs of $146.2 million, is as follows (by funding source):

- School & Center $ 39.5 million
- Gifts & Grants $ 35.3 million
- Capital Funding Transfer $ 6.0 million
- Internal Capital Loan $ 41.2 million
- Facilities Renewal Fund $ 16.4 million
- Other Funding Sources $ 7.8 million

Each project in the Capital Plan costing $250,000 or more will be approved individually by the Capital Council. In addition, each project within the Capital Plan costing $1 million or more will be presented to the Budget and Finance Committee of the Trustees for approval.

RESOLVED, that the Capital Plan for the University of Pennsylvania for Fiscal Year 2006, representing estimated project costs of $146.2 million be and the same hereby is approved.
Resolution Authorizing the Fiscal Year 2006 Operating Budget
for the University of Pennsylvania Health System

Intention:

Management has recommended approval of the Fiscal Year 2006 Operating Budget for the University of Pennsylvania Health System, as presented to the PENN Medicine Executive Committee. The Operating Budgets for the Clinical Care Associates, Pennsylvania Hospital, Hospital of the University of Pennsylvania, Wissahickon Hospice, and University of Pennsylvania Medical Center-Presbyterian have been reviewed by their respective Trustee Boards, which have recommended them for approval.

The Penn Medicine Executive Committee recommends to the University of Pennsylvania Budget and Finance Committee that the Fiscal Year 2006 Operating Budget of the University of Pennsylvania Health System be approved.

RESOLVED, that the Fiscal Year 2006 Operating Budget of the University of Pennsylvania Health System be approved.
Resolution Authorizing the Fiscal Year 2006 Capital Budget for the University of Pennsylvania Health System

Intention:

Management has recommended approval of the Fiscal Year 2006 Capital Budget authorization of $172.7 million for the University of Pennsylvania Health System as presented to the PENN Medicine Executive Committee. The Capital Budgets for the Clinical Care Associates, Pennsylvania Hospital, Hospital of the University of Pennsylvania, Wissahickon Hospice, and University of Pennsylvania Medical Center-Presbyterian have been reviewed by their respective Trustee Boards, which have recommended them for approval.

Included in this request is $38.1 million for the initial foundation and steel construction of the Center for Advanced Medicine. It is Management’s intention to present an additional request for authorization currently estimated to be $172 million in the third quarter of fiscal year 2006, once the results of the Guaranteed Maximum Price (GMP) analysis have been determined.

Projected capital spending for FY 2006 and prior year capital budget authorizations are budgeted at $189.1 million.

The Penn Medicine Executive Committee recommends to the University of Pennsylvania Budget and Finance Committee the establishment of the Fiscal Year 2006 University of Pennsylvania Health System capital authorization for new capital projects and items in the amount of $172.7 million.

RESOLVED, that the Fiscal Year 2006 University of Pennsylvania Health System capital authorization for new capital projects and items in the amount of $172.7 million be approved.
Resolution to Authorize the Anatomy Chemistry 3rd Floor Space Planning and Operations Office Relocation Project in the Amount of $1.5 Million

Intention:

The School of Medicine wishes to proceed with the Anatomy Chemistry 3rd Floor Space Planning and Operations Office Relocation Project. The purpose of this project is to relocate the School of Medicine Space Planning and Operations office to Anatomy Chemistry from Blockley Hall to allow for an expansion of the Center for Human Genetics and Complex Traits. The renovation will provide enclosed offices and open workstations for approximately 25 people, file and AV equipment storage, an AV sound booth and a conference room in currently occupied wet lab space on the 3rd floor of Anatomy Chemistry. Along with the demolition of the existing lab space, new partitions, finishes, lighting, electrical and HVAC distribution, and replacement of the existing HVAC unit is included. The project is estimated to cost $1.5 million and will be funded by School of Medicine operating funds.

RESOLVED, that the design and construction of the Anatomy Chemistry 3rd Floor Space Planning and Operations Office Relocation Project, estimated to cost $1.5 Million, be and the same hereby are approved and that the Executive Vice President or the Senior Vice President for Facilities and Real Estate Services or the Vice President for Finance and Treasurer be and hereby is authorized to take such actions, execute such contracts and incur such expenses and obligations – not, however, in excess of 110% of the estimated costs as presented to the Budget and Finance Committee – as may, in his or her judgment, be necessary or desirable to accomplish the purposes of this resolution. Any actions heretofore taken by any such officers in furtherance of the purpose of this resolution are hereby ratified and confirmed.
Resolution to Authorize the Budgeting Software Project in the Amount of $1.5 Million

Intention:

The Office of Budget and Management Analysis wishes to implement new Budget Planning software to replace the current use of Hyperion's Pillar software to support the preparation of the annual operating budget and related tasks. The amount of data has grown beyond Pillar’s size limits, requiring either a replacement for Pillar or a limit to the number of lines schools and centers can include in their budgets and projections.

The new Budget Planning software will allow schools and centers to collectively have more than 64,000 lines in the budget, and to budget to any valid fund, center-reference or position number. Potential future phases could include position budgeting coordination and integration with capital budgeting, and improved reporting like scorecards and/or dashboards.

The Budgeting Software Project is estimated to cost $1.5 million and will be funded by University Services Allocated costs charged to the schools.

RESOLVED, that the University hereby approves the Budgeting Software Project which will result in the acquisition and implementation of new hardware and software systems estimated to cost $1.5 million and that the Executive Vice President or other appropriate officers of the University be and hereby are authorized to take such actions, execute such contracts and incur such expenses and obligations – not, however, in excess of 110 percent of the estimated cost as presented to the Budget and Finance Committee – as may, in their judgment, be necessary or desirable to accomplish the purposes of this resolution.
Resolution to Authorize the School of Engineering and Applied Science Moore 3rd Floor Lab Renovation Project in the Amount of $1.54 Million

Intention:

The School of Engineering and Applied Science wishes to proceed with the Moore 3rd Floor Lab renovation project. The purpose of this project is to upgrade the existing laboratories on the third floor of the Moore School Building in order to provide the flexibility of dry and wet laboratories to aid in the recruitment and retention of faculty over the next few years. The renovation will include significant demolition, reprogramming and construction of partitions, lab casework, and new finishes throughout including ceilings, floors and paint. The branch ductwork and related equipment will be replaced and new electrical distribution and lighting will be added. The project is estimated to cost $1.54 million and will be funded by School of Engineering and Applied Science capital gift funds and operating funds.

RESOLVED, that the design and construction of the Moore 3rd Floor Lab renovation project, estimated to cost $1.54 Million, be and the same hereby are approved and that the Executive Vice President or the Senior Vice President for Facilities and Real Estate Services or the Vice President for Finance and Treasurer be and hereby is authorized to take such actions, execute such contracts and incur such expenses and obligations – not, however, in excess of 110% of the estimated costs as presented to the Budget and Finance Committee – as may, in his or her judgment, be necessary or desirable to accomplish the purposes of this resolution. Any actions heretofore taken by any such officers in furtherance of the purpose of this resolution are hereby ratified and confirmed.
Resolution to Authorize Design and Construction of the Ryan Hospital Student Surgery Renovation in the amount of $1.83 Million

Intention:

The School of Veterinary Medicine wishes to proceed with the Ryan Hospital Student Surgery Renovation project. The purpose of this project is to renovate approximately 3,600 square feet of space, currently used for Medical Genetics, into a new Student Surgery suite. The existing Student Surgery space in the Old Vet Quad is inadequate for meeting current and future academic requirements, has an inadequate HVAC system, and will require a reduction in size due to the new bridge connecting the new Teaching and Research Building to the Old Vet Quad. The renovation includes a complete demolition and fit-out of the existing space with new partitions, finishes, lighting, power, sprinklers, plumbing, and HVAC distribution. The space in the Old Vet Quad that is currently used for Student Surgery will be renovated for Medical Genetics. The project is estimated to cost $1.83 million and will be funded by School of Veterinary Medicine capital gift funds.

RESOLVED, that the design and construction of the Ryan Hospital Student Surgery Renovation project, estimated to cost $1.83 Million, be and the same hereby are approved and that the Executive Vice President or the Senior Vice President for Facilities and Real Estate Services or the Vice President for Finance and Treasurer be and hereby is authorized to take such actions, execute such contracts and incur such expenses and obligations – not, however, in excess of 110% of the estimated costs as presented to the Budget and Finance Committee – as may, in his or her judgment, be necessary or desirable to accomplish the purposes of this resolution. Any actions heretofore taken by any such officers in furtherance of the purpose of this resolution are hereby ratified and confirmed.
Resolution to Authorize the Design and Construction for the Old Vet Quad Animal Holding Renovation Project in the Amount of $2.9 Million

Intention:

The School of Veterinary Medicine wishes to proceed with the Old Vet Quad Animal Holding Renovation project. The purpose of this project is to renovate approximately 3,400 square feet of space in the Old Vet Quad, currently used for Student Surgery, into a new animal holding space for Medical Genetics. The current animal holding space on the 2nd Floor of Ryan Hospital does not adequately meet research and animal care requirements. The renovation includes a complete demolition and fit-out of the existing space with new partitions, finishes, lighting, power, sprinklers, plumbing and HVAC distribution. The space in Ryan Hospital currently used for Medical Genetics will be renovated into Student Surgery space. The project is estimated to cost $2.9 million and will be funded by School of Veterinary Medicine capital gift funds.

RESOLVED, that the design and construction of the Old Vet Quad Animal Holding Renovation project, estimated to cost $2.9 Million, be and the same hereby are approved and that the Executive Vice President or the Senior Vice President for Facilities and Real Estate Services or the Vice President for Finance and Treasurer be and hereby is authorized to take such actions, execute such contracts and incur such expenses and obligations – not, however, in excess of 110% of the estimated costs as presented to the Budget and Finance Committee – as may, in his or her judgment, be necessary or desirable to accomplish the purposes of this resolution. Any actions heretofore taken by any such officers in furtherance of the purpose of this resolution are hereby ratified and confirmed.
Resolution to Authorize Upgrades to the Fraternity and Sorority Housing System in the Amount of $5 Million

Intention:

The Vice Provost for University Life proposes to undertake capital improvements to the 22 University-owned properties in the Fraternity and Sorority housing system. The project will upgrade the houses on the basis of recommendations made by architects and engineers who have evaluated the current condition of the properties. The upgrades will include interior and exterior repairs associated with exit ways, railings, structural conditions and mechanical and electrical systems. The project will consist of several individual projects, which are estimated to cost $5 million in aggregate and will be funded by an internal capital project loan to be paid back over time from occupancy rents and donations.

RESOLVED, that the design and construction of the Fraternity and Sorority Housing Upgrades project, estimated to cost $5 Million, be and the same hereby are approved and that the Executive Vice President or the Senior Vice President for Facilities and Real Estate Services or the Vice President for Finance and Treasurer be and hereby is authorized to take such actions, execute such contracts and incur such expenses and obligations – not, however, in excess of 110% of the estimated costs as presented to the Budget and Finance Committee – as may, in his or her judgment, be necessary or desirable to accomplish the purposes of this resolution. Any actions heretofore taken by any such officers in furtherance of the purpose of this resolution are hereby ratified and affirmed.
Resolution to Declare the University’s Intent to Reimburse Capital Costs with Proceeds of Borrowings

Intention:

The Trustees of the University of Pennsylvania (University) are undertaking various capital projects described in Exhibit A (Project). The Administration of the University recommends that the Trustees declare the University’s intent to reimburse expenditures for the Project with proceeds of borrowings, including tax-exempt debt obligations. Background on this resolution is provided in Exhibit B.

RESOLVED that the University hereby declares its intent under Treasury Regulation § 1.150-2 to use borrowings, including tax-exempt bonds, to finance the capital costs of the Project, together with costs of issuance and reasonably required reserves, subject to the following conditions:

1. The maximum principal amount of tax-exempt bonds expected to be issued to finance the Project is $150,000,000.

2. Pending issuance of the tax-exempt bonds, the University may finance the Project with other funds which will be reimbursed with the proceeds of the tax-exempt bonds.

3. Issuance of the tax-exempt bonds shall be subject to documentation acceptable to the University providing for the tax-exempt bonds to be payable from the payments by the University.
EXHIBIT A

Project Description

The Project consists primarily of construction, renovation, improvements and equipment acquisitions at the University’s facilities in the Commonwealth of Pennsylvania, including the campus of the University in the City of Philadelphia, the boundaries of which are 41st Street on the West, 31st Street on the East, Chestnut Street on the North and Civic Center Boulevard on the South, during fiscal years 2006 through 2010. The Project facilities will be used by the University in its activities as an independent not-for-profit institution of higher learning.

The Project is reasonably expected to include the following specific facilities together with other projects included in the Fiscal Year 2006 Capital Plan:

Veterinary Teaching & Research Building
Skirkanich Hall
Life Sciences Quadrangle
Dormitory Renovations (including sprinklers and fire safety projects)
Fisher-Bennett Hall
Vivariums
Medical Science Research Laboratory Renovations
Roberts Classroom Renovation
Translational Research Labs
Nursing Building Renovation
EXHIBIT B

Background on Resolution to Declare the University’s Intent to Reimburse Capital Costs with Proceeds of Borrowings

The University’s lowest cost and most favorable source of capital is tax-exempt financing. The IRS has promulgated specific rules and procedures to enable eligible capital projects to secure tax-exempt financing. One of the basic principles of tax-exempt financing is that the proceeds must be traced to the acquisition of specifically identified assets. The IRS further requires that if an issuer wishes to make expenditures prior to a tax-exempt borrowing, the governing board of such issuer declare its intent to borrow at the time of the expenditure. The benefit of declaring intent to borrow is that, should the University secure external financing for a capital project after expenditures have been made, the University could reimburse itself for these expenditures and use the proceeds immediately. The reimbursement resolution does not commit or authorize any borrowing by the University. If the University moves forward with long-term borrowing plans, the Budget and Finance Committee and Trustees of the University would need to approve such plans.

The financial management of the University recommends that this reimbursement resolution be adopted and a similar resolution be adopted each June when the capital plan is presented to the Budget & Finance Committee of the Trustees.
Resolution to Authorize the Financing of Capital Projects and Refinancing of Outstanding University Indebtedness

INTENTION:

In 1998, the Trustees of the University of Pennsylvania (University) borrowed $200,000,000 (Prior Bonds) through the Pennsylvania Higher Educational Facilities Authority (PHEFA) pursuant to a Trust Indenture dated as of January 15, 1987, as amended. The Prior Bonds are callable on July 15, 2008, when there will be $181,445,000 million bonds outstanding.

The Prior Bonds consist of serial maturities through July 15, 2018 and term bonds maturing in 2021, 2030, 2033 and 2038. The University is able to lock in current low interest rates and significant savings on a portion of the Prior Bonds through the issuance of new debt today (Bonds), the proceeds of which would be used to advance refund the Prior Bonds to the call date.

Interest rates are near historic low levels. In conjunction with the refinancing opportunity, the University has also identified up to $100 million in capital needs related to the Veterinary School Teaching and Research Building, Skirkanich Hall, Life Sciences Quadrangle, Dormitory Renovations, Vivariums, Medical Science Research Laboratory Renovations, Roberts Classroom Renovation, Translational Research Labs and Nursing Building Renovation (the Project) which could be financed cost effectively in connection with the issuance of the Bonds. The University administration recommends that the University delegate to the Debt Subcommittee the power to determine the terms of the financing of the Project and refinancing of the Prior Bonds authorized by this resolution and the details thereof.

RESOLVED, that the Trustees of the University hereby authorize and approve the incurrence of up to $200,000,000 of indebtedness to lock in savings on the Prior Bonds and to finance the Project. In addition, the Trustees of the University authorize the Debt Subcommittee to authorize the details of the Bonds.

FURTHER RESOLVED, that any indebtedness authorized by this resolution may be for a term of up to 40 years and may bear interest at a fixed or variable interest rate, subject however, to the approval of the terms and conditions of such borrowing by the Debt Subcommittee, such approval by the Debt Subcommittee to be conclusively evidenced by the adoption of a resolution authorizing and approving the terms of such borrowing pursuant to this resolution.

FURTHER RESOLVED, that the Executive Vice President and the Vice President for Finance and Treasurer be and either of them hereby is authorized to apply on behalf of the University to a governmental issuer to issue indebtedness for the purposes stated above and to pay such fees and expenses as may be required in connection therewith and in connection with the incurrence of indebtedness authorized herein including bond redemption costs and issuance expenses to the extent not paid with proceeds of the Bonds.
FURTHER RESOLVED, that the Executive Vice President and the Vice President for Finance and Treasurer be and either of them hereby is authorized to determine the method of sale of any indebtedness incurred pursuant to this resolution (which may be a competitive sale, negotiated sale, a private placement or any combination thereof), to select an investment banker or bankers (if a negotiated sale is to be used) or a lender or purchaser in the event of a private placement, to select a bank or other financial institution to provide credit and/or liquidity support for the indebtedness, to select an insurer or insurers to provide insurance for the indebtedness, to select a remarketing agent, an auction agent, broker-dealer or market agent, if applicable, for the indebtedness, and a trustee and paying agent, and to take all action in connection therewith, subject to the Debt Subcommittee’s approval of the details of the indebtedness incurred pursuant to this resolution including the rates of interest, interest rate mode, dates of maturity, redemption features and security for such indebtedness (but not in excess of the amount or for the term above authorized).

FURTHER RESOLVED, that the Executive Vice President and Vice President for Finance and Treasurer be and either of them hereby is authorized to determine whether, in connection with the indebtedness authorized hereby, the University shall enter into an interest rate swap, cap, collar, floor, or other arrangement intended to hedge such indebtedness, or, in effect, to convert interest on all or a portion of such indebtedness from a fixed rate to a floating rate, from a floating rate to a fixed rate, or from one floating rate to another floating rate, and thereby reduce the cost of borrowing on such indebtedness by optimizing the relative amounts of fixed and floating rate debt from time to time or the risk of variations in debt service costs (Hedge Agreement), and in connection therewith any collateral arrangements, including pledging investment securities, as security for their obligations with respect to any Hedge Agreement, and to take all action in connection therewith, subject to the Debt Subcommittee’s approval of the details of any Hedge Agreement, including the notional amount thereof, the method by which payments thereunder are determined, the term and collateral arrangements for such Hedge Agreement.

FURTHER RESOLVED, that the Executive Vice President and the Vice President for Finance and Treasurer be and they hereby are authorized and empowered to take such action, approve the form and content and execute and deliver, and the Secretary or Officer is authorized and directed to affix the seal of the University to, such documents, including if applicable, one or more trust indentures, loan agreements, leases or subleases, bond purchase contracts, reimbursement agreements, standby bond purchase agreements, remarketing agreements, official statements or other offering documents, Hedge Agreements, and any other documents, agreements or instruments, and to do such things as shall be necessary to effectuate the borrowing authorized by this resolution, subject, however, in all respects to the approval of the terms and details of the indebtedness and any Hedge Agreement by the Debt Subcommittee.
Resolution to Authorize the Purchase and Delivery of a 9.4T MRI for a Proposed Small Animal Imaging Facility in the Amount of $2.547 Million

Intention:

The School of Medicine wishes to proceed with the purchase and delivery of the 9.4T MRI. The purpose of this project is to supplement existing magnets in the Animal MRI program as the first step to consolidating Small Animal Imaging Facility equipment and functions into a single location and provide for future phased relocation of imaging equipment from the HUP Founders Building. The project is estimated to cost $2.547 million and will be funded by Department of Radiology funds and School of Medicine operating, grant and endowment funds.

RESOLVED, that the purchase and delivery of the 9.4T MRI, estimated to cost $2.547 million, be and the same hereby are approved and that the Executive Vice President or the Senior Vice President for Facilities and Real Estate Services or Vice President for Finance and Treasurer be and hereby is authorized to take such actions, execute such contracts and incur such expenses and obligations – not, however, in excess of 110% of the estimated costs as presented to the Budget and Finance Committee – as may, in his or her judgment, be necessary or desirable to accomplish the purposes of this resolution. Any actions heretofore taken by any such officers in furtherance of the purpose of this resolution are hereby ratified and confirmed.
Resolution to Elect Laurie J. Landeau as a Term Trustee

RESOLVED, that Laurie J. Landeau be elected as a Term Trustee, effective June 17, 2005

Dr. Landeau (WG’84, VMD’84), is the first graduate of Penn’s V.M.D./M.B.A. program, which she completed with honors. She is also general manager of Listowel, Inc., a New York investment and airplane chartering firm, and president of Marinetics, in Northport, New York and Cambridge, Maryland. Previously she was president of Sandpiper Farm in Northport, New York.

Before continuing her education at Penn, she graduated Phi Beta Kappa and summa cum laude from Princeton, where she is an active alumna and committee member. She also serves on the Board of Trustees of the Museums at Stony Brook, in Stony Brook, New York, the Cold Spring Harbor Laboratory in New York, and the Marine Biological Laboratory in Woods Hole, Massachusetts. She belongs to numerous scientific and professional organizations, among them the American Veterinary Medical Association. Engaged in many civic enterprises, she is president of the Paumonok Driving Club, an organization formed by an enthusiastic group of horse lovers to promote carriage driving in Long Island.

At Penn, Dr. Landeau has served on the Board of Overseers of the School of Veterinary Medicine since 1993 and currently chairs its Campaign Committee. Through her leadership, the Campaign surpassed its $100 million goal 15 months ahead of schedule. As the daughter of the late Dr. Ralph Landau, CHE’37, HON’93, she is the first alumna whose father preceded her as a Penn Trustee. She is also the first Penn Vet graduate to be appointed to this Board.
Resolution to Elect Richard C. Perry as a Term Trustee

RESOLVED, that Richard C. Perry be elected as a Term Trustee, effective June 17, 2005

Mr. Perry (W’77) is President and co-founder of Perry Capital, an $11 billion private investment management firm. He is also President and Director of PAV Republic, Inc. Prior to founding Perry Capital in 1988, he worked in the equity arbitrage area of Goldman, Sachs & Co. He was also an adjunct associate professor at the Stern School of Business at New York University, where he received his MBA in 1980.

A member of the board of directors of Radio & Records, Inc. and Endurance Specialty Insurance, Ltd., he is also a trustee of the Allen Stevenson School, Milton Academy, Facing History and Ourselves, and Harlem Children’s Zone.

At Penn, he has served on the Wharton Undergraduate Executive Board since 2002. His generosity to the University has encompassed endowed University professorships, scholarships, and a number of other areas. A firm believer in challenge grants, he has made several to the Wharton School in an effort to encourage others to establish new endowed scholarships of their own. Mr. Perry also has the distinction of being the youngest Founder of the New York Penn Club.
Resolution to Elect Andrew S. Rachleff as a Term Trustee

RESOLVED, that Andrew S. Rachleff be elected as a Term Trustee, effective June 17, 2005.

Mr. Rachleff (W’80) is co-founder and partner of Benchmark Capital, a Silicon Valley venture capital firm that helps talented entrepreneurs build technology companies. He is also a lecturer in entrepreneurship at the Stanford Graduate School of Business, where he received his MBA in 1984.

Prior to co-founding Benchmark, he was a general partner with Merrill, Pickard, Anderson & Eyre, an early stage venture capital firm focused on technology. Before joining MPAE, Mr. Rachleff held a variety of positions in the financial services area, including working as an associate at Harvest Ventures; as a portfolio manager at Lamoreaux, Glynn & Associates; and as a financial analyst at Blyth Eastman Paine Webber.

Appointed to the Board of Overseers of the School of Engineering and Applied Science in May 1999, Mr. Rachleff is a frequent guest speaker in SEAS classes, and has supported the School in numerous ways. He is a generous supporter of Skirkanich Hall for Bioengineering, and with his wife has endowed the Andrew and Debra Rachleff Professorship, held by Department of Computer and Information Science Chair Fernando Pereira. Mr. Rachleff’s gifts to the University also include the Andrew S. Rachleff Penn Pal Scholarship.
RESOLVED, that James D. Dunning, Jr. be re-elected to a five-year term as Term Trustee effective June 17, 2005.

Mr. Dunning (W’70) is Chairman of the Dunning Group, Inc., a private investment company that specializes in media leveraged buyouts. Mr. Dunning was formerly Chairman, President, and Chief Executive Officer of Ziff Davis Media, Inc., the largest computing and Internet magazine publisher and the sixth largest magazine publisher in the US, and Chairman and Chief Executive Officer of USApubs, Inc., a marketing services company. Mr. Dunning was recognized as "Media Executive of the Year" for 1999 by Adweek, Brandweek, and Mediaweek magazines. Since 1986, he has played an active role in acquiring and leading various media companies. From 1996 until it was acquired in 1999, Mr. Dunning served as Chairman and Chief Executive Officer of the Petersen Companies, Inc., a publicly traded, diversified publishing company. From 1992 to 1997, Mr. Dunning served as Chairman and Chief Executive Officer of TransWestern Publishing Company. Mr. Dunning has also served as Chairman of Standard Rate & Data Services and as Chairman, President, and Chief Executive Officer of Multi-Local Media Information Group.

Mr. Dunning is a trustee at Deerfield Academy in Massachusetts. Active in youth sports in Connecticut, he has coached local Pop Warner football teams, state all-star hockey teams, and statewide AAU baseball teams, all of which competed on the national level. Mr. Dunning has been an active philanthropist to New Canaan sports facilities, having contributed a baseball field and two football fields, one of which the town dedicated in his name.

As a Trustee, Mr. Dunning serves on the Audit & Compliance and External Affairs Committees. He also serves on the Athletics Advisory Board. He has been a generous benefactor of the University, particularly its athletics program, creating the James D. Dunning, Jr., Coaches' Center.
Resolution to Re-elect Howard S. Marks

RESOLVED, that Howard S. Marks be re-elected to a five-year term as Term Trustee effective June 17, 2005.

Mr. Marks (W'67) is Chairman of Oaktree Capital Management, LLC. He worked in Citibank's Investment Research Department as a security analyst and unit head from 1969 through 1975, and as Director of Research from 1975 until 1978. In that year, he shifted from research to portfolio management; organizing Citicorp's first activities in convertible securities and high yield bonds and establishing its high yield credit analysis department. From 1985 to 1995, Mr. Marks was employed at the TCW Group, Inc., where he became Chief Investment Officer for Domestic Fixed Income at the Trust Company of the West and President of TCW Asset Management Company, its largest affiliate. In April 1995, he departed TCW to found Oaktree, which manages more than $27 billion for institutional and individual investors.

Mr. Marks received a BS in Economics with a major in Finance from the Wharton School in 1967, and an MBA in Accounting and Marketing from the Graduate School of Business of the University of Chicago in 1970. He is a Chartered Financial Analyst, a Chartered Investment Counselor, and a member of the Los Angeles Society of Financial Analysts. He serves on the Board of Directors of Sun International Hotels, Ltd., and the Investment Committee of the Safra Foundation and chairs the Investment Committee of the Jewish Community Foundation of Los Angeles.

As a Trustee, Mr. Marks serves on the Development, External Affairs, Honorary Degrees & Awards Committees and as Chair of the Investment Board. He has served on the Wharton Undergraduate Executive Board, the Southern California Regional Advisory Board, and the Agenda for Excellence Council. Mr. Marks established the Howard S. Marks Term Scholarship and the Howard S. Marks Endowed Scholarship.
Resolution to Appoint Robert S. Blank, Esq., Herbert F. Goodrich, Jr., Duncan P. Hennes, and Keith A. Morgan to the Penn Medicine Board

RESOLVED, that Robert S. Blank, Esq., Herbert F. Goodrich, Jr., Duncan P. Hennes, and Keith A. Morgan be appointed to the Penn Medicine Board, each for three year terms, effective July 1, 2005, to serve in accordance with the Bylaws of Penn Medicine.

Mr. Blank, L'65 is co-Chair and co-Chief Executive Officer of Whitney Communications Company, an owner and operator of newspaper and cable television systems. In recent years, Whitney Communications has also owned radio and television stations and trade magazines. In addition, Mr. Blank is Senior Partner of Whitcom Partners. Mr. Blank received an undergraduate degree from Cornell University and a law degree from Penn in 1965. From 1965 to 1968, he was an Assistant US Attorney in Washington, DC, and Philadelphia, and spent the subsequent three years in the Mergers and Acquisitions Department of Goldman Sachs. He is a director of Toll Brothers, Inc, and Advanta Corporation, and a former director of the International Herald Tribune; the Devon Group, Inc.; and Diversified Products Corporation. Mr. Blank’s involvement at Penn includes service on the boards of overseers of both the Wharton School and the Law School and on the Board of Managers of the Wistart Institute. Mr. Blank established the Samuel A. Blank Endowed Professorship in Legal Studies at Wharton in memory of his father. He named the Samuel and Ruth Blank Classroom in Huntsman Hall in honor of his parents. Mr. Blank has been a significant supporter of the Law School, the Wharton School, and other areas of the University.

Herbert F. Goodrich, Jr. is Director of U.S. Corporate Knowledge Management Services for Dechert, LLC, an international law firm with more than 750 attorneys. He is past Chairman of the firm’s business department and is currently Chairman of the Associate Development Program of that department. His work involves a broad range of matters for a variety of corporate clients, both publicly and privately held, with particular emphasis on mergers and acquisitions, corporate governance and finance, securities law compliance, joint ventures, and international law matters. Mr. Goodrich graduated cum laude from Dartmouth College with an A.B. in 1964 and cum laude from Harvard Law School with an LL.B., in 1967. Mr. Goodrich is Chairman of the Board of Trustees of Chestnut Hill HealthCare, which is composed of Chestnut Hill Hospital, Chestnut Hill Rehabilitation Hospital, and Chestnut Hill Springfield Center. In January 2005, Chestnut Hill HealthCare was purchased by a joint venture between Community Health Systems, Inc., and the University of Pennsylvania Health System.

Duncan P. Hennes, W’78, WG’79 is Co-Founder and Partner at Promontory Financial Group and CEO of Promontory Asset Finance Company. From 1999 to 2001 he was the Chief Executive Officer of Soros Fund Management where his responsibilities included management of operational infrastructure, expansion of the business platform, and firm investment. Prior to working at Soros, Mr. Hennes was at Bankers Trust Company for 12
years, where he worked as Executive Vice President. Mr. Hennes received both his B.S. degree, summa cum laude, and an MBA with distinction, from the Wharton School. Current professional and civic affiliations for Mr. Hennes include Co-Chair of the Fairchester Chapter of the National Foundation for Teaching Entrepreneurship, Member of the Rye City Council, Member and Treasurer of the Rye Country Day School Board, Member of the Finance Committee of the Board of Trustees of Manhattanville College, and Trustee and Treasurer of the American Yacht Club.

Keith A. Morgan, C’83 is the Chief Executive Officer of AAMCO Transmissions, Inc., a privately held transmission repair company, motor vehicle parts supplier, and franchiser of 725 AAMCO centers. Mr. Morgan’s father, Robert Morgan, founded AAMCO in Philadelphia in 1963 as a single transmission repair shop. Keith Morgan is the President, Treasurer, and Director of the Suzanne Morgan Memorial Foundation. The Foundation supports and maintains the facility utilized by the Wellness Community and also supports activities in cancer counseling. Mr. Morgan is currently Chairman Emeritus of the Wellness Community. Mr. Morgan is a former member of several organizations including the Federation of Jewish Agencies, Young Presidents’ Organization, American Association of Equipment Lessors, and the Eastern Association of Equipment.
Resolution to Reappoint Members of the Penn Medicine Board

Intention:

Section 7.4 of the Statutes of the University of Pennsylvania and Section 3 of the Bylaws of Penn Medicine provide for the appointment of members of the Penn Medicine Board, upon nomination by the Chairman of the University Trustees, the Chairman of the Penn Medicine Board and the President of the University, acting jointly. The members shall be persons who, by their experience and expertise can further the mission of Penn Medicine. Pursuant to Section 3.3 of the Bylaws of Penn Medicine, as amended, the members of the Board (other than ex officio members), may be appointed for one (1), two (2), or (3) year terms to provide for staggered terms and thereafter each such member of the Board shall serve for a term of three years or until his or her successor is elected and qualified, unless he or she sooner dies, resigns, is removed or becomes disqualified.

RESOLVED, that the following individuals be reappointed to the Penn Medicine Board, effective July 1, 2005 for the terms set forth below, each to serve in accordance with the Bylaws of Penn Medicine:

Madlyn K. Abramson (3 years)  Gail W. Hearn, Ph.D. (2 years)
David Blumenthal, M.D., M.P.P. (3 years)  Henry A. Jordan, M.D. (1 year)
Mitchell J. Blutt, M.D. (2 years)  Curtis S. Lane (3 years)
Michael S. Brown, M.D. (2 years)  Jeffrey M. Leiden, M.D., Ph.D. (2 years)
John R. Cali (1 year)  Judy C. Lewent (1 year)
David L. Cohen, Esq. (2 years)  Rosemary Mazanet, M.D., Ph.D. (1 year)
Craig L. Dobbin, OC (1 year)  Shaun F. O'Malley (2 years)
Richard S. Downs (1 year)  Raymond G. Perelman (3 years)
Robert Essner (3 years)  Mitchell I. Quain (1 year)
Henry W. Foster, Jr., M.D. (2 years)  Ralph J. Roberts (2 years)
Robert A. Fox (1 year)  Marilyn Ware (2 years)
Walter J. Gamble, M.D. (3 years)  Raymond H. Welsh (1 year)
Helene D. Gayle, M.D., M.P.H. (2 years)  Richard B. Worley (1 year)
Jerome H. Grossman, M.D. (3 years)
Resolution to Appoint and Reappoint Members of the Penn Medicine Executive Committee

Intention:

Section 7.4 of the Statutes of the University of Pennsylvania and Section 4 of the Bylaws of Penn Medicine provide for the appointment of members of the Penn Medicine Executive Committee (“Executive Committee”), upon nomination by the Chairman of the University Trustees, the Chairman of the Penn Medicine Board and the President of the University, acting jointly and approved by the University Trustees. Section 4.1 of the Bylaws of Penn Medicine, as amended, provides for the Executive Committee to consist of no more than 16 members and shall include the Chairman of the Penn Medicine Board who shall be Chairman of the Executive Committee; five (5) members of the Executive Committee who shall serve ex-officio, with vote, including the Chairman of the University Trustees, the President of the University, the Executive Vice President of the University for Penn Medicine/Dean for the Health System of the School of Medicine (“EVP/Dean”), the Executive Vice President of the University, and the Chief Executive Officer of the Clinical Components of Penn Medicine (“CEO”); one (1) University Trustee who is a member of the University’s Budget and Finance Committee, and one (1) University Trustee who is a member of the University’s Audit and Compliance Committee. A majority of the Executive Committee members (not including the EVP/Dean, Executive Vice President of the University and the CEO) shall be University Trustees. The appointed members of the Executive Committee shall serve at the pleasure of the Chairman of the University Trustees, the Chairman of the Penn Medicine Board, and the President of the University.

RESOLVED, that the following individuals be reappointed to the Executive Committee of the Penn Medicine Board, effective July 1, 2005, each to serve in accordance with the Bylaws of Penn Medicine:

Madlyn K. Abramson
Mitchell J. Blutt, M.D.
Craig R. Carnaroli, ex officio
Morris Cheston, Jr., Esq.
David L. Cohen, Esq.
Amy Gutmann, Ph.D., ex officio
Henry A. Jordan, M.D.
Rosemary Mazanet, M.D., Ph.D.
Ralph W. Muller, ex officio
Shaun F. O’Malley
Mitchell I. Quain
James S. Riepe, ex officio
Arthur H. Rubenstein, MBBCh, ex officio
Richard B. Worley

RESOLVED, that the following individual be appointed to the Executive Committee of the Penn Medicine Board, effective July 1, 2005, to serve in accordance with the Bylaws of Penn Medicine:

Robert S. Blank, Esq.
Resolution to Appoint Lori R. Fife, Sarah Wilder Fuller, Anne Gilchrist Gleacher, and Matrice Ellis Kirk to the Board of Overseers of the School of Arts and Sciences

RESOLVED, that Lori R. Fife, Sarah Wilder Fuller, Anne Gilchrist Gleacher, and Matrice Ellis Kirk be appointed to the Board of Overseers of the School of Arts and Sciences for three-year terms, effective June 17, 2005.

Lori R. Fife, C’80, is a partner in the Business Finance & Restructuring Department of Weil, Gotshal & Manges, where she has practiced for more than 21 years. Ms. Fife’s practice covers all aspects of domestic and international debt restructurings, as well as crisis management and corporate governance. She is a member of the American Bar Association and its Section of Business Law and the New York State Bar Association. Ms. Fife has lectured and written articles on numerous occasions on bankruptcy topics. She holds a J.D. from Benjamin N. Cardozo School of Law. At Penn, Ms. Fife has been a member of the Trustees’ Council of Penn Women since 1998. She was a member of the Committee for the Celebration of 125 Years of Women at Penn in 2001. Ms. Fife currently serves on the School of Arts and Sciences New York Dean’s Council. She also serves as Vice President of her class and was Class Gift Chair for her 25th reunion in 2005.

Sarah Wilder Fuller, CW’71, is President of Decision Resources, Inc., a leading research and advisory firm focusing on biopharmaceutical and health care issues. The company is best known for its analyses of global pharmaceutical and biotechnology markets and for its research on the U.S. managed care industry through its HealthLeaders-InterStudy subsidiary. More than 1,000 clients use Decision Resources’ services for their strategic planning, market development, technology management, competitive intelligence, and investment requirements. During her 29 years at Decision Resources, Ms. Fuller has served 20 years as its president. Ms. Fuller serves on the board of Cultural Survival, a Harvard University-affiliated human rights organization. In addition, she is a director of Starting Block, an organization that works with universities, corporations and non-profits to develop student programs to teach corporate social responsibility. At Penn, Ms. Fuller serves on the board of the Huntsman Program.

Anne Gilchrist Gleacher, CW’71, is President of the Anne & Eric Gleacher Foundation in New York, an independent foundation established in 1990 in Delaware and New York, which gives primarily to secondary and higher education, social services, and health services. Ms. Gleacher is also President of the Prep for Prep Board in New York, an educational organization that identifies academically able, highly motivated youngsters from minority group backgrounds, prepares them for placement in leading independent schools, and provides counseling, peer support and leadership development opportunities until high school graduation. At Penn, Ms. Gleacher is a member of the Penn Leadership Committee meeting and on the ICA Art Council. She has also been active with the Weingarten Learning Resource Center.
Matrice Ellis Kirk, C’82, is a Partner at Heidrick and Struggles, an executive search firm based in Dallas. Prior to that, Ms. Kirk was a director at the management consulting and executive search firm of Spencer Stuart Management Consultants. She is former Chairman of Grant Lambeth & Karelsen, Inc., also a management-consulting firm. Ms. Kirk also served as Vice President of Ape Securities, and in various positions with the Dallas Area Rapid Transit Authority (DART), including Director of the Office of Management and Budget. She is a trustee of the Dallas Museum of Art, and serves on the board of the Dallas Center for the Performing Arts Foundation. She is on the board of the Tate Lecture Series at Southern Methodist University. Ms. Kirk is also a director of the Women’s Museum in Dallas, and is Honorary Chair of the Steering Committee of the Dallas Black Dance Theater’s $10 million campaign. In addition, Ms. Kirk is a member of the Leadership Council of the Center for Brain Health at the University of Texas.
Resolution to Appoint Lisa M. Scottoline, Esq., to the Board of Overseers of the Law School

RESOLVED, that Lisa M. Scottoline, Esq., be appointed to the Board of Overseers of the Law School for a three-year term, effective June 17, 2005.

Lisa M. Scottoline, Esq., C’77, L’81, is the author of eleven legal thriller novels. Her books draw on her experience as a trial lawyer as well as her judicial clerkships in the state and federal justice systems. After graduating from Penn Law, Ms. Scottoline clerked for a state appellate judge in Pennsylvania. After the clerkship, she joined Dechert, Price & Rhoads as a litigator. Her most recent novel, Devil’s Corner, was published in June 2005. Her novel, Final Appeal, won the Edgar Award, the premier award in suspense fiction. At Penn, Ms. Scottoline is the recipient of the Penn Law Alumni Award of Merit and is also active with Kelly Writers House.
Resolution to Appoint William J. Constantine, Clay W. Hamlin, III, Esq., Leslie Simon Myers, Dr. Helen Frame Peters, John R. Rockwell, and H. Elliott Rogers, Jr. to the Athletics Advisory Board

RESOLVED, that William J. Constantine, Clay W. Hamlin, III, Esq., Leslie Simon Myers, Dr. Helen Frame Peters, John R. Rockwell, and H. Elliott Rogers, Jr., be appointed to the Athletics Advisory Board for three-year terms, effective June 17, 2005.

William J. Constantine, C’66, WG’68, is Managing Director of Legg Mason Investment Counsel. Mr. Constantine was previously with Zurich Scudder serving as Managing Director and Regional Director of the Private Investment Counsel group, covering the New York and Philadelphia areas. Mr. Constantine is Treasurer of the Bellevue Association, Inc., which is affiliated with Bellevue Hospital in New York, where he has been a volunteer for over 20 years. He is the recipient of the United Hospital Fund’s 2004 Distinguished Trustee Award for his outstanding service at the Bellevue Association. Mr. Constantine has headed the volunteer effort for the Amherst Annual Fund and is an active volunteer for Phillips Academy, where he has chaired the parents’ fund. At Penn, Mr. Constantine has been a member of the School of Arts and Sciences Board of Overseers since 2002 and is a member of the SAS Dean’s Council. He is a member of the Class of 1966 Gift Committee.

Clay W. Hamlin, III, Esq., W’67, WG’72, is Chief Executive Officer, Trustee and Director of Corporate Office Properties Trust (COPT) in Bryn Mawr, PA. COPT is a Maryland-based public real estate trust. Prior to joining COPT, Mr. Hamlin served as President of Hamlin/Shidler Investment Corporation from 1995 to 1998. He joined the company in 1989 as Managing Partner of the Shidler Group’s Mid-Atlantic region. Mr. Hamlin is also a founding shareholder of First Industrial Realty Trust, Inc. He has been active in the real estate business for over 25 years, and is also an attorney and certified public accountant. Mr. Hamlin is a trustee at the Nichols School in Buffalo, NY, and a director of the National Prostate Cancer Coalition. His professional affiliations have included the Urban Land Institute, the National Association of Real Estate Investment Trusts, the American Institute of Certified Public Accounts, and the American Bar Association. Mr. Hamlin received his J.D. from Temple University. At Penn, Mr. Hamlin was inducted into the inaugural class for the Penn Tennis Hall of Fame in 1997 and is the former Chair of the Friends of Men’s Tennis Development Group.

Leslie Simon Myers, C’88, is Vice President of Marketing at Citigroup, Inc., in New York. Ms. Myers joined Citigroup in 2002. Prior to that, she served as Marketing Manager for Columbia House. Earlier in her career, Ms. Myers held marketing positions at Kaplan Educational Centers and J. Crew. Ms. Myers received an M.S. in Direct Marketing from Northwestern University in 1990. At Penn, she has been a member of the Trustees’ Council of Penn Women since 2003 and served on the Marketing Committee for the Celebration of 125 Years of Women at Penn in 2001. Ms. Myers also served as Participation Chair for the Class of 1988's 15th Reunion Gift Committee in 2003. She was captain of the Penn
Women’s Tennis team while a student at Penn and is currently active with TCPW’s efforts to increase support and visibility for women’s sports at Penn.

Dr. Helen Frame Peters, CW’70, G’74, GR’79, is Professor of Finance at the Wallace E. Carroll School of Management at Boston College, where she served as Dean until 2003. Dr. Peters is a founder of the Carroll School’s Center for Investment Research and Management. She currently serves as a trustee of Cushing Academy, a member of the Board of Directors of BJ’s Wholesale Club, and a member of the Finance and Investment Committee of the Association to Advance Collegiate Schools of Business. Dr. Peters is also a member of the boards of directors of the Tradeware Corporation, Street Track Funds, State Street Bank and of Sovereign Bank. At Penn, Dr. Peters has been a member of the Wharton Graduate Executive Board since 1991 and is a member of the Advisory Board of the Huntsman Program in International Studies and Business. She was the first woman to receive a Ph.D. in finance from Wharton and served as an Adjunct Professor in real estate finance at Wharton from 1981 to 1982. Dr. Peters served as co-Chair of the Class of 1970 35th Reunion Gift Committee in 2005, and co-chaired her 20th and 25th reunions as well. She is also co-Chair of the Student Life Committee of the Trustees Council of Penn Women and has been active in TCPW’s efforts to increase support and visibility for women’s sports at Penn.

John R. Rockwell, W’64, WG’66, is Managing Director at T. Rowe Price Group, Inc. Mr. Rockwell is a director of the Greater Baltimore Medical Center (GBMC) and a member of the GBMC Foundation Board. He is also a member of the Financial Planning Association, Maryland Region. He is also a volunteer and donor at the Maryland Historical Society in Baltimore. At Penn, Mr. Rockwell currently serves on the Men’s Basketball Alumni Board. Mr. Rockwell is also a member of the Class of 1964 Gift Committee, a member of the Harrison Society and a former member of the Parents’ Executive Board.

H. Elliott Rogers, Jr., C’72, WG’75, is former Managing Director and Head of Technology Research at Credit Suisse First Boston Corporation in New York, a position he assumed in 2001. Prior to this, Mr. Rogers was Director of Credit Suisse First Boston’s Global Technology Research Group. He initially joined Credit Suisse in 1998 as head of the firm’s Semiconductor Capital Equipment Team. Prior to that, Mr. Rogers worked for Deutsche Bank Securities, and Cowen & Company. His professional affiliations have included membership in the New York Society of Security Analysts, the Aerospace Splinter Group, and the Association of Old Crows, an international professional association promoting public understanding in the science and practice of Electronic Warfare (EW), Information Operations (IO), and related disciplines.
Resolution to Appoint Brian J. Sisko, Esq., L’85, Kenneth Wong, and John W. Zellerbach, W’70 to the Board of Overseers of the Annenberg Center for the Performing Arts

RESOLVED, that Brian J. Sisko, Esq., L’85, Kenneth Wong, and John W. Zellerbach, W’70 be appointed to the Board of Overseers of the Annenberg Center for the Performing Arts for three-year terms, effective June 17, 2005.

Brian J. Sisko, Esq., L’85, is Chief Operating Officer of the Warp Technology Holdings, Inc., which provides software and network appliances for speeding the delivery of Web-based content. Mr. Sisko has 20 years of experience in the areas of corporate finance, mergers and acquisitions, and strategic development. During the past several years, Mr. Sisko has served as an advisor and strategic management consultant to a variety of public and private companies, including Warp Technology. He was previously Managing Director of Katalyst, LLC, a venture capital and operational advisory firm where he was responsible for business development and client/portfolio company engagement management in that firm’s Philadelphia and Boston offices. Mr. Sisko also previously served as Senior Vice President of Corporate Development and General Counsel of National Media Corporation, a large public company with international operations. In addition, Mr. Sisko was a partner in the Corporate Finance/Mergers and Acquisitions practice group of the Philadelphia-based law firm Klehr, Harrison, Harvey, Branzburg & Ellers. Mr. Sisko teaches as an adjunct professor in the MBA program of the Fox School of Business at Temple University. He received a B.A. from Bucknell University.

Kenneth Wong is President of CIG Asia, Ltd., a property and casualty brokerage firm in Philadelphia. Mr. Wong is also co-Owner of New Dynasty Development, a real estate development company in Holland, PA, and Chief Executive Officer of Diversified Technologies, U.S.A., Inc., in Philadelphia. Mr. Wong is also a director of Woodrock, Inc. In July 2004, Mr. Wong was sworn in as a member of President Bush’s Advisory Commission on Asian Americans and Pacific Islanders. The Commission focuses on increasing economic opportunity and business participation for Asian Americans and Pacific Islanders. Mr. Wong’s other civic affiliations include service as founder and co-Chairman of the Asian Business Alliance of the Delaware Valley and President of the Philadelphia Dragon Boat Association. He is also on the boards of the Chinatown Learning Center, the Asian Arts Institute, the After School All Stars of Philadelphia, the Pan Asian Leadership Caucus, the Philadelphia Suns, and of the Welcoming Center for New Pennsylvanians. Mr. Wong earned a dual B.A. in sociology and political science from Penn State University.

John W. Zellerbach, W’70, is President of Fisher Hill Properties, Inc. and a Partner in Green-Zellerbach, a general partnership, which he formed in 1985 with partner Edward A. Green. Fisher Hill and its affiliates currently manage a portfolio of office buildings and parking operations, totaling nearly 500,000 square feet. Early in his real estate career, Mr. Zellerbach focused his efforts on identifying and developing undervalued problem real estate
in the Showplace Square/Potrero Hill area of San Francisco, with particular emphasis on
creative renovation of former industrial properties. Mr. Zellerbach received an M.B.A from
the Stanford Graduate School of Business. He currently serves as Vice President, Treasurer
& Director of the Zellerbach Family Foundation, which was established in 1956. The
Foundation’s mission is to be a catalyst for constructive social change by initiating and
investing in efforts that strengthen families and communities. John Zellerbach’s father
William J. Zellerbach, W’42 served as a Penn Trustee from 1970 to 1980 and his grandfather
Harold L. Zellerbach, W’17, H’74, was on the Penn Board of Trustees from 1956 to 1966.
Annenberg Center’s Zellerbach Theatre is named for the Zellerbach family.
Resolution to Appoint Dr. Matthew J. Doyle, Dr. Roger Levin, and Dr. David S. Tarica, to the Board of Overseers of the School of Dental Medicine

RESOLVED, that Dr. Matthew J. Doyle, Dr. Roger Levin, and Dr. David S. Tarica be appointed to the Board of Overseers of the School of Dental Medicine for three-year terms, effective June 17, 2005.

Dr. Matthew Doyle is a bioanalytical chemist and currently serves as Associate Director and Senior Researcher for Procter & Gamble Company Health Care Research Center, a division of Procter & Gamble Company, based in Cincinnati, OH. Dr. Doyle has served in this position since 1996. He began his work with Procter & Gamble as a staff scientist in 1983, and since that time has held numerous positions with the company, including group leader of the Bioanalytical Chemistry Division; head of the Peridontology, Oral Biology and Infectious Disease Research Division; head of Business and Oral Care Technology Worldwide for Crest/Gleem; and head of the Rx Oral Care Business and Upstream Product Development Division. Dr. Doyle is a member of the University of Kansas Industrial Associates’ Steering Committee, the University of Kansas’ External Advisory Board, and the Higuchi Biosciences Center for Bioanalytical Chemistry Board. He is the author of Chemical Analysis: A Solutions Guide (1987), and has contributed over 50 articles to professional journals. Dr. Doyle received a B.S. in Biology and Chemistry from the University of Massachusetts-Lowell, an M.S. in Chemistry from the University of Cincinnati, and a Ph.D. in Analytic Chemistry and Biochemistry from the University of Cincinnati.

Dr. Roger Levin is the founder and Chief Executive Officer of Levin Group, a dental practice-management-consulting firm which operates eight general practice and specialty divisions and has trained more than 7,500 dentists on how to manage their practices efficiently and profitably. Dr. Levin is the sole owner of the company, which is the largest dentistry practice-management consulting firm in the United States. Prior to founding the Levin Group, Dr. Levin worked as a dentist in private practice. He serves as the Practice Management Editor of six leading dental journals, including Esthetic Dentistry Update, and is a columnist for the Journal of the American Dental Association and a regular contributor to Dental Economics. In June 2004, Dr. Levin was awarded the Ernst & Young Entrepreneur of the Year Award. He has been elected to Who’s Who in Sales and Marketing every year since 1987. Dr. Levin received his D.D.S. degree from the University of Maryland Dental School. He also holds an M.B.A. from George Washington University. He received his B.S. in Biology from Western Maryland College.

Dr. David S. Tarica, D’83, is a dentist in private practice doing business under the limited liability partnerships of 34th Street Dental Associates, PC, Green Acres Dental Association, and 42nd Street Dental Associates. Each partnership is an individual dental office operated by Dr. Tarica with his partner Dr. Randal Hight. Dr. Tarica is a director of the Association for Help of Retarded Children and of the Anti-Defamation League in New York. He is also a trustee at the Solomon Schechter Day School of Nassau County. Dr. Tarica is an active volunteer with Alyn Hospital, Israel’s only pediatric and adolescent rehabilitation center. He received his B.S. from Ithaca College.
Resolution to Appoint Dr. Reina Marin Bassini
to the Board of Overseers of the Graduate School of Education

RESOLVED, that Dr. Reina Marin Bassini be appointed to the Board of Overseers of the Graduate School of Education for a three-year term, effective June 17, 2005.

Dr. Reina Marin Bassini, CW’72, GED’72, is a clinical psychologist in private practice in New York. Throughout her career, Dr. Bassini has provided services to a number of prominent New York-area organizations, including the Dalton School Health Program, the Mount Sinai Medical Center, and the Children’s Museum of Manhattan. Earlier in her career, Dr. Bassini served as a consultant for the Philadelphia-based Alternative Schools Project, where, as Director of Psychological Services, she trained teaching and administrative staff in counseling techniques and adolescent psychology. She serves on the boards of the Dalton School, the Miracle House, and the University Settlement House in New York. Dr. Bassini also serves on the Steering Committee of the Jewish Children’s Learning Lab, Inc. in New York. At Penn, Dr. Bassini has been a member of the Trustees Council for Penn Women since 2000 and was a member of the Committee for the Celebration of 125 Years of Women at Penn in 2001. She served on the Agenda for Excellence Committee from 1997 to 2001.
Resolution to Appoint Leonard M. Amoroso and Patricia Bleznak Silverstein to the Board of Overseers of the Institute for Contemporary Art

RESOLVED, that Leonard M. Amoroso and Patricia Bleznak Silverstein be appointed to the Board of Overseers of the Institute for Contemporary Art for three-year terms, effective June 17, 2005.

Leonard M. Amoroso, PAR’08, is Owner and Chief Executive Officer of Amoroso’s Baking Company, headquartered in Philadelphia. Prior to this, Mr. Amoroso served as Executive Vice President of the company until his father, who was Chief Executive Officer, died in December 2004. This privately-held firm was founded in 1904 by Leonard Amoroso’s great grandfather. Mr. Amoroso also serves as Secretary of the Independent Baker’s Association. He earned a B.A. from Temple University. At Penn, Mr. Amoroso served on the ICA Board from 1993 to 1996. Mr. Amoroso is a contemporary art collector.

Patricia Bleznak Silverstein, C’81, is former Vice President of the Whitney Group, an executive search and consulting firm in New York. Prior to this, Mrs. Silverstein was a Fiduciary Officer of Chemical Bank in New York. She currently serves on the board of the Federation Employment and Guidance Service (FEGS) Health and Human Services System, established in 1934 by the Federation of Jewish Philanthropies of New York. Mrs. Silverstein received an M.B.A. from New York University. At Penn, Mrs. Silverstein has served on the Gift Committees for each of her quinquennial reunions. She is a member of the Academy, and has been on the School of Arts and Sciences’ Dean’s Council since 2002. Mrs. Silverstein is also a member of Penn’s Secondary School Committee and a founding member of the ICA Art Council.
Resolution to Appoint Richard B. Cohen, Craig K. Harding, Beth J. Kaplan, Alan B. Miller, Kenneth D. Moelis, to re-appoint Ira A. Lipman to the Board of Overseers of the Wharton School

RESOLVED, that Richard B. Cohen, Craig K. Harding, Beth J. Kaplan, Alan B. Miller, and Kenneth D. Moelis be appointed to the Board of Overseers, Ira A. Lipman be reappointed to the Wharton School, for three-year terms, effective June 17, 2005.

Richard B. Cohen, W’74, is Chairman and Chief Executive Officer of C & S Wholesale Grocers, New England’s largest food wholesaler and the second largest in the U.S. The firm is also the nation’s eighth-largest private company. Mr. Cohen owns the company, which his grandfather founded in 1918, making him the third generation to lead it. At Penn, Mr. Cohen has been a member of Wharton’s Baker Retailing Initiative Advisory Board since 2003.

Craig K. Harding, WG’75, is founder and head of the Harding Group, a private equity investment and management firm. Prior to founding the Harding Group, Mr. Harding was co-founder and Chief Operating Officer of the leveraged buyout business of General Electric Capital Corporation (GECC). Prior to this, he ran the Strategic Planning and Business Development Operation for GECC. At Penn, Mr. Harding has served as Chair of Wharton’s Graduate Executive Board since 1994. He is past-chair of Wharton’s Class of 1975 Reunion Gift Campaign, and former Chair of the Wharton Fund. Mr. Harding is a past recipient of the Wharton Distinguished Service Award.

Beth J. Kaplan, W’80, WG’81, is Executive Vice President of Merchandising for Bath and Body Works, the cosmetics, beauty supply and perfume retail arm of Limited Brands. Prior to this, Ms. Kaplan was a managing partner of Axcel Partners, LLC, a venture capital firm that focuses on early stage companies developing new technologies. Earlier in her career, she was associated in various capacities with Procter & Gamble, including as President of its Noxell Division, the domestic cosmetics arm. At Penn, Ms. Kaplan has been a member of the Trustees Council of Penn Women since 1997. She has served on the Wharton Undergraduate Executive Board since 1995 and became its Chair in 1998.

Alan B. Miller, WG’60, is founder, Chairman, President, and Chief Executive Officer of Universal Health Services (UHS), one of the largest for-profit operators in the U.S. UHS owns and operates 34 acute care hospitals, approximately 25 ambulatory surgical and radiation therapy centers, and more than 35 behavioral health centers. The company continues to grow through purchases of other health care facilities in select markets (including Medi-Partenaires, one of the largest private hospital owners in France). At Penn, Mr. Miller has been an active member of the Wharton Graduate Executive Board since 1995.

Kenneth D. Moelis, W’81, WG’81, is a managing director and head of Investment Banking Americas at UBS Warburg. Prior to this, he was head of corporate finance at Donaldson Lufkin & Jenrette (DLJ), where he worked for ten years. Before that, he was with Drexel Burnham Lambert for 10 years. Mr. Moelis has served as an advisor in several of the
most prominent merger and acquisition transactions of the past 20 years, including Allied Waste-Browning Ferris, Unidvision-Hispanic Broadcasting, Turner Broadcasting-MGM, Fred Meyer-Kroger, Jacor-Clear Channel, Hilton Hotels-Bally Manufacturing, and Hilton-Promus Corporation. He has also been involved in the issuance of more than $100 billion securities in leveraged finance transactions. At Penn, Mr. Moelis has been active a member of the Wharton Undergraduate Executive Board since 1997.

Ira A. Lipman, PAR’95, PAR’95 is Chairman, President, CEO, and Owner of Guardsmark, Inc., which he founded in 1963. One of the largest security firms in the U.S., Guardsmark operates in 400 cities, providing security services to the financial, utility, transportation and health care industries. In addition, Guardsmark provides outsourcing services through the brand, Peoplemark. At Penn, Mr. Lipman served on the Wharton Board of Overseers from 1991 to 2004.
Resolution to Appoint Thomas J. Cusack as Chair of the Board of Overseers of the University Libraries

RESOLVED, that Thomas J. Cusack be appointed as Chair of the Board of Overseers of the University Libraries for a three-year term, effective June 17, 2005.

Thomas J. Cusack, C’77, W’77, is Chairman and Chief Executive Officer of Transamerica Occidental Life Companies, where he has been since 1989. From 1987 to 1989, Mr. Cusack was Manager of Business Development and Strategy for General Electric Co. at its headquarters in Fairfield, CT. Mr. Cusack served as Senior Engagement Manager with McKinsey & Co. from 1981 to 1987. Prior to this, he was an Assistant Treasurer with Bankers Trust Co. in New York. In addition to two undergraduate degrees from Penn, Mr. Cusack holds an M.B.A. from Harvard University, where he was a George F. Baker Scholar. At Penn, Mr. Cusack joined the Libraries Board in 2000, and has served as Vice Chair since 2002.
Resolution to Reappoint Christopher H. Browne as Chair of the Board of Overseers of the School of Arts

RESOLVED, that Christopher H. Browne be reappointed as Chair of the School of Arts and Sciences for a one-year term, effective June 17, 2005.
Resolution to Reappoint Hon. Marjorie O. Rendell as Chair
of the Board of Overseers of the School of Nursing

RESOLVED, that Hon. Marjorie O. Rendell be reappointed as Chair of the School of Nursing for a three-year term, effective June 17, 2005.
Resolution to Reappoint John C. Hover II as Chair of the Board of Overseers of the University Museum of Archaeology and Anthropology

RESOLVED, that John C. Hover II, be reappointed as Chair of the University Museum of Archaeology and Anthropology for a one-year term, effective June 17, 2005.
Resolution to Reappoint Christine C. Connelly as Chair of the Board of Overseers of the School of Veterinary Medicine

RESOLVED, that Christine C. Connelly be reappointed as Chair of the School of Veterinary Medicine for a one-year term, effective June 17, 2005.
Resolution to Reappoint Alvin V. Shoemaker as Chair of the Athletics Advisory Board

RESOLVED, that Alvin V. Shoemaker be reappointed as Chair of the Athletics Advisory Board for a one-year term, effective June 17, 2005.
Resolution to Reappoint Jon M. Huntsman as Chair of the Board of Overseers of the Wharton School

RESOLVED, that Jon M. Huntsman be reappointed as Chair of the Board of Overseers of the Wharton School for a three-year term, effective June 17, 2005.
Resolution to Appoint Marilyn Jordan Taylor and Manuel A. Diaz to the Advisory Board of the Penn Institute of Urban Research

RESOLVED, that Marilyn Jordan Taylor and Manuel A. Diaz be appointed to the Advisory Board of the Penn Institute of Urban Research for three-year terms, effective June 17, 2005.

Marilyn Jordan Taylor, FAIA, is an architect and urban designer at Skidmore, Owings & Merrill LLP. She has been a Partner in the firm since 1987. Ms. Taylor was educated at Radcliffe College, the Massachusetts Institute of Technology, and the University of California at Berkeley. After serving as director of design for the Stations Program of the Northeast Corridor Improvement Project from 1978 to 1985, Ms. Taylor moved to New York to lead an expanded Urban Design and Planning practice within SOM, with a particular focus on airport and transportation projects. Notably, she has played a key role in the Penn Station Redevelopment Project. Ms. Taylor currently serves on the boards of the New York Building Congress, the Institute for Urban Design, the New York Commercial Real Estate Women (CREW), and on the Fellows Advisory Committee of the New York City Partnership. She has previously been a David Rockefeller Fellow of the New York City Partnership, spending a year studying the city’s public policy issues and strategies. Ms. Taylor has won numerous urban design awards and was twice named to Crain's List of Most Influential Women in New York. In 1998, she was honored as NY CREW's Woman of the Year.

Manuel A. Diaz was elected Mayor of the City of Miami in November 2001. Born in Havana, Cuba, and raised in south Florida, Mayor Diaz was educated at Miami-Dade Community College, Florida International University, and the University of Miami Law School. As Mayor, he has focused on operating the government as a service-focused organization, improving the quality of life in all neighborhoods, and advancing the economic health of the entire city. His Capital Improvement Plan aims to rebuild the city’s entire infrastructure in six years. Mayor Diaz has helped raise Miami’s bond rating from junk grade in 1996 to A+ rating in 2004, and the city’s tax base has grown substantially since he took office. To combat poverty, he launched the Poverty Initiative and the Earned Income and Child Care Tax Credit awareness campaign. The culmination of these efforts has been that Hispanic Magazine, American Economia, and the Urban Land Institute have all named Miami one of the nation’s most desirable cities. Mayor Diaz was recently honored as the Manhattan Institute’s Urban Innovator of the Year for 2004. He is active in the US Conference of Mayors, sitting on the Executive Committee and Board of Trustees of the conference and serving as Chair of the Arts, Parks, Entertainment and Sports Committee and as Vice-Chair of the Faith-Based and Community Task Force. Mayor Diaz is also currently a partner in the law firm of Diaz & O’Naghten, L.L.P.
Resolution to Appoint Ronald J. Daniels to the Board of Managers of The Wistar Institute

RESOLVED, that Ronald J. Daniels, duly nominated for membership by action of the Board of Managers of The Wistar Institute at their quarterly meeting on Friday, June 10, 2005, be appointed to an interim basis for the period from (date of Penn Board approval) to the 2006 annual election of the Board of Managers.