A meeting of the Trustees of the University of Pennsylvania was convened on Friday, February 16, 2001, at 1:45 p.m., in the Woodlands Ballroom, Inn at Penn, 3600 Sansom Street.


I. Call to Order—Mr. James Riepe

A. Invocation—Rev. William Christian Gipson

B. The minutes of the meeting of November 8, 2000 were approved as previously distributed.

II. Chair’s Report—Mr. James Riepe

A. Comments

Mr. Riepe presented the following resolutions for approval by the Trustees.
A Resolution of Appreciation for Samuel H. Ballam, Jr. was approved as follows:

A true “insider,” Samuel Ballam (EV’41, CGS’50) entered banking and Penn at about the same time and has been equally at home in both worlds. It was 1936 when he began delivering messages at Fidelity Bank and 1937 when he signed up for Penn’s Evening School of Accounts and Finance, where he was on the Yearbook Committee and the Prom Committee, played basketball, received Wharton’s Pi Delta Epsilon Key, joined Sigma Kappa Phi, and graduated with honors. Later, while working his way up to President and CEO of Fidelity Bank and Fidelcor, he graduated from Penn’s College of Collateral Studies (now CGS), served in the Army, graduated from the Stonier Graduate School of Banking at Rutgers, the National Trust School of Northwestern University, and the Advanced Management Program at Harvard Business School. He became a civic leader, married and raised a son and a Penn alumna, and served in a wide range of leadership positions at Penn, beginning with President of the Evening School Alumni Society.

Demonstrating outstanding commitment as a Penn Trustee for 32 years, he was a member of the Executive, Audit, and Long-Range Planning Committees and is an Emeritus Member of the Budget and Finance Committee. He brought further strength and stability to Penn as a member of its Investment Board. A Medical Center Trustee for 23 years, he was also Chairman of the Trustee Board of the Hospital of the University of Pennsylvania for 15 years and led the Board’s Development Committee as Chairman Emeritus. Always concerned with improving the lot of those in need, he also served as Chair of the Overseers of the School of Social Work. With boundless enthusiasm and generosity of spirit, he committed himself to Penn even further as President of the General Alumni Society. As early as 1968, a year after receiving the Wharton Evening School Distinguished Award of Merit, he was given Penn’s highest accolade, the Alumni Award of Merit.

RESOLVED, that the Trustees of the University of Pennsylvania, on behalf of themselves, the overseers, faculty, students, and alumni of the University, convey their profound gratitude to Samuel H. Ballam Jr., for making Penn the beneficiary of his expertise in a wide range of areas over a period of 62 years. We have admired his steadfast commitment to Penn and convey our profound gratitude to Samuel Ballam for the many years of wisdom, guidance and selfless action he has provided.
A Resolution of Appreciation for Richard L. Fisher was approved as follows:

Richard L. Fisher (C’63, G’67), is a something of an anomaly -- a successful New York real estate developer with the soul of a poet. Before stepping in as the third-generation inheritor of his family’s business and taking on the responsibilities of dedicated philanthropist, civic leader, and father of four, he had many close encounters with the liberal arts.

A talented and energetic undergraduate, he was involved with Mask and Wig, the Zeta Beta Tau fraternity, the John Marshall Society, and the Pre-Law Society where he served as treasurer. As executive editor of The Daily Pennsylvanian in his senior year, he raised the paper’s sights by introducing a book review supplement and earned the George Wharton Pepper Journalism Award. Graduating cum laude from the College, he stayed on to earn his master’s and completed the course work for a doctorate in English literature. While still a student, he worked as an Associate Editor of the Montgomery Post, as a reporter for The Evening and Sunday Bulletin, as a drama critic for a local radio station, and for Philadelphia Magazine. After teaching poetry and prose at Penn for two years, he received a Schubert Playwriting Fellowship, wrote a full-length comedy for the stage, and was made a critic-fellow at the Eugene O’Neill Memorial Foundation in Waterford, Connecticut. He taught briefly at Drexel University before becoming Managing Editor of the underground paper The Drummer and publisher of the Collegiate Guide, which he acquired with a view to improving Philadelphia’s image.

A passionate believer in the importance of undergraduate education and the enduring value of the liberal arts, he became an Overseer of the School of Arts and Sciences in 1989 and served in that capacity for 11 years. In 1990, inspired once again by his deep love for the University, he began his 11 years of service as a Trustee, bringing his diverse talents and skills to the Budget and Finance and Student Life Committees. His tenure as a Trustee was marked by a very special legacy of his own, the fulfillment of one of his and the University’s long-held dreams, The Penn Club of New York. As The Penn Club’s catalyst and guiding light (having advocated its creation as early as 1984), he was the point person in the search for and purchase of the club building. Thereafter he was an active member of the Club’s Board of Governors and served as its Vice President until 1995.

RESOLVED, that the Trustees of the University of Pennsylvania, on behalf of themselves, the administration, faculty, students, and alumni of the University, convey their profound gratitude to Richard L. Fisher for being such an inspiring alumnus and mentor and express their gratitude to him for his vision, wise counsel, and dedication to his alma mater.
Mr. Ballam thanked the Trustees for their recognition. In stressing his own deep feelings for and allegiance to Penn, Mr. Ballam encouraged all present to continue their active support of the University.

Action………3. A Resolution Ratifying and Approving Actions Taken at the December 8, 2000 Meeting of the Executive Committee of the Trustees of the University of Pennsylvania was approved as follows:

Intention:

On December 8, 2000 certain resolutions ("Resolutions") were presented for approval to the Executive Committee of the Trustees. Due to the absence of a quorum, the actions of the Executive Committee in approving the Resolutions did not satisfy University governance requirements. Accordingly, the Resolutions are now being submitted for approval at this meeting of the Trustees.

RESOLVED, that the Resolutions listed below, each of which has previously been approved by the Executive Committee of the Trustees at its December 8, 2000 meeting in the form attached to this resolution as Exhibit "A," are hereby approved and that any actions taken by the administration in reliance upon the actions of the Executive Committee at its December 8, 2000 meeting are ratified and affirmed.

Resolution on Faculty Appointments and Promotions;

Resolution on the Design and Construction of the Life Sciences Quad Phase I;

Resolution on the Design and Construction of the New Bolton Center Sports Medicine Building;

Resolution on the Design and Construction of the University Museum MEP Infrastructure Upgrades Phase 1A;

Resolution on a Revised Scope and Budget for the Tandem Building OEHRS Storage Renovation Project;

Resolution Reconsidering and Authorizing the Strategic Purchase Alliance Including Purchase of Radiation Oncology, Radiology and Cardiology Equipment and Outsourcing of Service for Biomedical and Diagnostic Imaging Equipment;

Resolution Authorizing the Purchase of the Business Assets of the Radiation Facilities Group's Radiation Oncology Center at the Rancocas Valley Professional Arts Building in Willingboro, New Jersey by the University of Pennsylvania Health System - Health Services Component;
Resolution Authorizing Agreements With the University City Science Center and The School District of The City Of Philadelphia With Respect to the George Washington Carver High School for Engineering and Science; and

Resolution on the Appointment of William L. Mack to the University of Pennsylvania Health System Trustee Board and to the Health System Trustee Board Executive Committee.

B. President’s Report—Dr. Rodin

1. Comments

Dr. Rodin reported on three gifts recently made to the University. A $20 million gift was made by George Weiss for new challenge funds, for undergraduate financial aid, a professorship in computer science, a tech hub, and athletics. Charles Williams made a gift of $16 million to the University Museum—the largest gift the Museum has ever received and, indeed, the largest gift that any Philadelphia area museum has received. The gift will be used to support critical improvements in the Museum’s facilities, for research, collections and programs. From the Annenberg Foundation, Walter and Leonore Annenberg endowed the Institute for Adolescent Risk Communication at the Annenberg Public Policy Center.

On another front, Dr. Rodin reported that the number of students applying to Penn is climbing, breaking 19,000 in the number of applicants. Dr. Rodin commented that the Dean of Admissions, Lee Stetson, and his staff are doing an extraordinary job, but also noted, as he is the first to say, that Penn’s best “salespeople” are contented students. Dr. Rodin thanked the current students and told them to keep encouraging their younger siblings and all of their friends to apply to Penn.

Dr. Rodin commended the Kelly Writer’s House for doing an outstanding job in bringing fascinating writers and journalists to Penn. Tony Kushner was at the Writer’s House earlier in the week and Penn continues to have a series of programs of which it can be extraordinarily proud. Dr. Rodin announced the recent appointment of Lori Doyle as Director of University Communications and noted the University’s delightment in having Ms. Doyle as part of its team.

Dr. Rodin noted the Trustees’ support expressed earlier in the day for a new direction for the Health System. The decision was based on a great deal of work done by the special joint committee of the School of Medicine faculty and Trustees appointed last December, the work of a prior committee of Trustees and administration chaired by Russ Palmer, and many other thoughtful efforts that have gone into the directions that will be taken. Dr. Rodin noted that the information she was sharing represents the current thinking of the Trustees. There is still a lot of work that needs to be done before the new direction for the Health System can be put into full effect. Penn intends to continue to
talk to key stakeholders to get their input. The Health system has made significant progress in its financial recovery, thanks to the great efforts of Russell Palmer, Chair of the Health System Board, interim CEO Robert Martin, and many others on the team. After considering a great many possible options, the Trustees have concluded that the University is committed to maintaining its integrated Health System and that, consistent with this plan, Penn does not intend to sell any of the hospitals of the Health System. Penn has a strong academic mission and it intends to pursue the excellence of the mission. Penn is America’s first University, it has America’s first medical school, the first University teaching hospital and the first hospital in America at Pennsylvania Hospital. Consequently, Penn is deeply committed to this academic mission. Penn will begin efforts to establish a new, not-for-profit 501c3 for the Health System. It will be wholly-owned by the University, but it will have a separate governing board and CEO, allowing it the flexibility it needs to compete in a challenging marketplace. Penn will continue to be open to potential strategic partners for capital investments and others who share Penn’s academic vision and tripartite vision of service and delivering clinical care, teaching and research.

Finally, Dr. Rodin regrettably reported Penn’s recent loss to Princeton in basketball the past Tuesday and noted that Penn will have to defeat Princeton at its home court when they next play.

Dr. Rodin presented the following resolutions for approval by the Trustees.

*Action*........1. A Resolution Approving Campus Development Plan 2001 was approved as follows:

Intention:

The University has completed a two-year campus development planning effort. The recently formulated Campus Development Plan 2001 establishes a framework within which the University's built environment can be expanded and improved over the next 25 years. It is intended that the Campus Development Plan guide the University in acquiring additional land to accommodate expansion needs, selecting locations for future campus facilities, establishing priorities for capital improvements to the campus and its infrastructure, and developing University initiatives in support of improving its surrounding neighborhoods. Through the Office of the Executive Vice President, the University will establish an annual process to review and update the plan for review by the Trustees’ Committee on Facilities and Campus Planning. The Administration recommends that the Trustees now adopt this resolution approving the Campus Development Plan 2001.

**RESOLVED,** that the Trustees hereby approve the Campus Development Plan 2001.
Dr. Rodin congratulated Robert Barchi, Omar Blaik, John Fry and their teams, Laurie Olin and his entire team, as well as William Mack and the Facilities & Campus Planning Committee for their extraordinary efforts in this plan. She also congratulated the many hundreds of members of the university community, faculty, and students and staff who have participated in this effort and really made this the unusual and collective vision for the physical future of the University.

Mr. Riepe added that the Trustees were impressed by the video that will serve as an excellent selling-piece for the campus master plan, as well as the University itself.

Action……….2. A Resolution on Approval of New Mission Statement of the University of Pennsylvania Museum of Archaeology and Anthropology was approved as follows:

Intention:

In connection with grant applications, various funding agencies require that the University of Pennsylvania Museum of Archaeology and Anthropology (“the University Museum”) to submit a mission statement that has been approved by the Board of Trustees. Similarly, accrediting organizations generally require a Board-approved mission statement. The most recent Board-approved mission statement of the University Museum dates back to 1987. As part of a comprehensive strategic planning process that resulted in a 5-year strategic plan, the University Museum has refined its mission statement. The planning process and refinement of the vision statement involved management and staff of the University Museum as well as its Board of Overseers and volunteers.

RESOLVED, that the new mission statement of the University Museum of Archaeology and Anthropology, attached hereto, be and is hereby approved.

The University of Pennsylvania Museum of Archaeology and Anthropology
Vision/Mission Statement

Our Vision

The Museum intends to become the world’s foremost source of understanding about the history, nature and significance of the world’s cultural heritage.

• The Museum will continue to undertake field and laboratory research to produce significant knowledge about the human past and present.
• The Museum will develop engaging exhibits, educational programs, and electronic communications about the human condition, which provide opportunities to experience authentic cultural materials and contribute meaningful and enjoyable experiences about what it means to be human.

• The Museum will continue to be an international resource in research, collections, and outreach. The Museum is committed to contributing to the education of the University of Pennsylvania students, to serving the people of the City of Philadelphia, the Commonwealth of Pennsylvania, the United States, and the world, and to making archaeology and anthropology relevant to global concerns.

• The Museum will encourage the entrepreneurial efforts of the curators, staff, and other constituencies to enhance the substance and fiscal underpinnings of its vision.

Our Mission

The University of Pennsylvania Museum of Archaeology and Anthropology, through its research, collections, and dissemination of knowledge, advances understanding of the world’s cultural heritage.

Our Commitments and Aspirations

• Research excellence
• Scientific and ethical integrity
• Highest standards of preservation and documentation of sites and collections
• Excellence in interpretive exhibits
• Effective communication with our public about the world’s cultural heritage
• Service to the University of Pennsylvania community
• A supportive, diverse, and cooperative work environment
• Fiscal capability to support our mission

C. Academic Report—Dr. Robert Barchi

Dr. Barchi began by announcing the establishment of a new Genomics Institute that will spearhead future development into this critical new area. This initiative comes at a time when many of the schools and departments at Penn have made genomics research a priority, including the Department of Biology in the School of Arts and Sciences (SAS), the Department of Genetics in the School of Medicine, and the new Cancer Genomics Program of the Abramson Family Cancer Research Institute at the University of Pennsylvania Cancer Center (AFCRI). Genomics and proteomics represent a fundamental revolution in the way we will approach the biological sciences in the next decade. This new field involves a large-scale analysis of complex biological systems via the simultaneous consideration of the entire genome and its manifestations, rather than studying one gene at a time. The new Genomics Institute has four primary goals: 1) to
establish intellectual leadership in studying genomes as a whole; 2) provide a focus for the genomics community, fostering interdisciplinary projects integrating biology, medicine, engineering and computer sciences and linking academics and industry; 3) to advance the educational mission of the University by defining a new discipline at the interface between life science, engineering and computer science; and 4) to facilitate access to technology, ensuring rapid dissemination of genomics approaches throughout the biomedical sciences. The Genomics Institute will benefit from the leadership and experience of its director, Dr. David S. Roos, an internationally-recognized scientist active in genomics research. Dr. Roos is professor of Biology in SAS and has done groundbreaking work on the genomes of pathogens such as toxoplasma and malaria. The development of the Cancer Genomics Program is also a vital piece of the work in genomics and will provide a critical next step for understanding the genetic bases of cancer development. Dr. Barbara Weber, professor of medicine, will head the new program at the Abramson Family Cancer Research Institute (AFCRI) at the Cancer Center. This program is an integral component of the Penn Genomics Institute and will interact closely with other programs in the AFCRI, the Cancer Center, and across the University.

Dr. Barchi recalled that, at the last meeting, he was pleased to announce that senior Mr. Ari Alexander had become Penn’s second Marshall Scholar in as many years. Very shortly thereafter, another student, Lipika Goyal, won a Rhodes Scholarship. Ms. Goyal is a senior in the College where she majors in the Biological Basis of Behavior and carries minors in Chemistry and English. Mr. Alexander’s and Ms. Goyal’s success mark the first time since 1983 that Penn has won both a Rhodes and a Marshall in the same year. Ms. Goyal’s academic focus has been the promotion of international public health and she has conducted research in both Ghana and India. As a recipient of the prestigious Rhodes scholarship, Ms. Goyal will work toward a Master of Philosophy in the Department of Development Studies at Oxford. Dr. Barchi noted the exceptional support and direction that the new Center for Undergraduate Research and Fellowships (CURF) is now providing Penn’s students in areas like this. CURF’s director, Dr. Art Casciato, has done a strong job in establishing CURF as a new resource for Penn’s undergraduates who are interested in pursuing independent research opportunities and for those entering these prestigious fellowship competitions. Dr. Barchi thanked Dr. Casciato and Deputy Provost Peter Conn for their hard work and obvious success in this, CURF’s first year of operation.

Dr. Barchi presented the following resolutions for approval by the Trustees.
Action.........1. A Resolution on Repatriation of an Apache Gaan Headdress
from the University of Pennsylvania Museum of Archaeology and Anthropology was
approved as follows:

Intention:

The Native American Graves Protection and Repatriation Act (“NAGPRA”),
which was enacted by Congress in 1990, requires museums that hold certain types
of Native American artifacts to return such objects upon request of the known
lineal descendant or culturally-affiliated Indian tribe or Native Hawaiian
organization if all statutory requirements are met. “Sacred objects” and “objects
of cultural patrimony” are among the types of objects subject to repatriation under
NAGPRA. The University of Pennsylvania Museum of Archaeology and
Anthropology (“the University Museum”) holds in its American Section
collections an Apache Gaan headdress acquired in an exchange between the
University Museum and the Denver Art Museum in 1959. The Denver Art
Museum purchased the headdress from a likely dealer or trader, but it is not clear
how the dealer/trader acquired it. The headdress has been on exhibition at the
University Museum since 1995. By letter dated February 9, 2000, the NAGPRA
representative for the White Mountain Apache Heritage Program wrote to the
Director of the University Museum requesting the return of the headdress based
on the tribe’s belief that it is a "sacred object" and an "object of cultural
patrimony" under NAGPRA. The claim explained that headdresses of this sort
are created by medicine people of the tribe solely for use in the girl’s puberty rite.
According to the tribe’s representative, the headdress is “a physical manifestation
of specific elements of the creation of the world” and, in order for the puberty
ceremony to be properly completed, the headdress must be returned to a secure
location away from human contact.” Further, the claim explained that “no
individual or group has or has had the proper authority to interrupt the ceremonial
use of these items by transferring physical possession to another human.” In
addition, the tribe asserted that neither the community nor any of its leaders
authorized removal of the headdress from the Apache Reservation. Having
assessed the claim, the University Museum’s Committee on Repatriation (“the
Committee”) has concluded that this headdress is an object of central importance
to the Apache Tribe which qualifies as an “object of cultural patrimony” under
NAGPRA, and that the claim meets NAGPRA requirements. In addition, the
Committee has learned that seven museums across the country have returned
Gaan headdresses and related paraphernalia to Western Apache groups.
Therefore, the University Museum, upon the recommendation of the Committee
on Repatriation and having conferred with the Executive Committee of its Board
of Overseers, wishes to repatriate the Gaan Headdress to the White Mountain
Apache Tribe in accordance with the requirements of NAGPRA.

RESOLVED, that the Director of The University Museum of Archaeology and
Anthropology, or his designees, be and are hereby authorized to take such actions
as are required to repatriate to the White Mountain Apache Tribe of Fort Apache, Arizona the Gaan headdress (UPM object 59-14-45) held by the University Museum in its American Section collections, in accordance with the requirements of the Native American Graves Protection and Repatriation Act.

Action...........2. A Resolution on Repatriation of 19 Holikachuck, Alasksan Masks from the University of Pennsylvania Museum of Archaeology and Anthropology was approved as follows:

**NOTE THAT A CORRECTION (TECHNICAL AMENDMENT) WAS MADE TO THIS RESOLUTION ON 5/7/01: The resolution, as presented to the Trustees, stated "UPM objects 33-24-40 through 32-24-58." The correct numbers for the 19 masks are 35-22-40 through 35-22-58.

Intention:

The Native American Graves Protection and Repatriation Act ("NAGPRA"), which was enacted by Congress in 1990, requires museums that hold certain types of Native American artifacts to return such objects upon request of the known lineal descendant or culturally-affiliated Indian tribe or Native Hawaiian organization if all statutory requirements are met. "Sacred objects" and "objects of cultural patrimony" are among the types of objects subject to repatriation under NAGPRA. The University of Pennsylvania Museum of Archaeology and Anthropology ("the University Museum") holds in its American Section collections 19 ceremonial masks that Frederica DeLaguna, a former University Museum anthropologist, collected in Holikachuck, Alaska in 1935. DeLaguna found the masks in a pit near the former site of the village’s ceremonial house. Apparently, the masks had fallen out of a storage cache next to the house and DeLaguna concluded that the community had disposed of them. On May 20, 2000, the NAGPRA Specialist with Denakkanaaga, Inc. wrote to the Director of the University Museum to request the return of these ceremonial masks on behalf of the Native Village of Grayling, Alaska. The claim explained that the community living in the village of Holikachuck when DeLaguna collected the masks had relocated to Grayling after 1935, and that the masks have ongoing historical, traditional and cultural importance to the successor village. The masks were used in the Mask Dance, a ceremony of central cultural expression that was performed in the village ceremonial house. According to the claim, the village's oral history confirms that the masks were owned by the community and were taken from the village without the community’s permission. Further, the claim stated that the village’s only other set of masks for the ceremony was destroyed in a fire and, thus, the return of the masks in the University Museum’s collections is crucial to the continuation of the Mask Dance ceremony. Based on a thorough evaluation of the claim and relevant literature, the University Museum’s Committee on Repatriation ("the Committee") has concluded that the masks qualify as “objects of cultural patrimony” under NAGPRA and that the claim
meets NAGPRA requirements. Therefore, the University Museum, upon the recommendation of the Committee and having conferred with the Executive Committee of its Board of Overseers, wishes to repatriate the 19 ceremonial masks from Holikachuck, Alaska to the Native Village of Grayling, Alaska in accordance with the requirements of NAGPRA.

**RESOLVED**, that the Director of The University of Pennsylvania Museum of Archaeology and Anthropology, or his designees, be and are hereby authorized to take such actions as are required to repatriate to the Native Village of Grayling, Alaska 19 ceremonial masks from Holikachuck, Alaska (UPM objects 35-22-40 through 35-22-58) held by the University Museum in its American Section collections, in accordance with the requirements of the Native American Graves Protection and Repatriation Act.

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**Action………..3.** A Resolution on Appointments, Leaves and Promotions, as presented in pages 9-27 of the meeting book, was approved.

**D. Financial Report—Mr. John Fry**

Mr. Fry provided the Financial Report for the first six months of Fiscal Year (FY) 2001.

During this six-month period, the academic component of the University increased its net assets by approximately $131 million, to a total of over $4.5 billion. Most of this increase is the result of non-operating contributions for the endowment and for various capital projects of $93.5 million and realized and unrealized gains on investments of $26.4 million. The University recorded an increase in net assets from its operating activities of $13.5 million through December 2000. As reflected on the Statement of Financial Position, plant assets, net of depreciation of $46.4 million, have increased over $67.4 million since June 30, 2000. This increase is primarily the result of capital costs incurred from Huntsman Hall, Quadrangle renovations, Hamilton Square, Perelman Quad and the Mod VII Chiller Plant. The fair value of the University’s endowment, excluding the Health Services Component, was $2.8 billion at December 31, 2000, and has increased approximately $105 million from a year ago. For FY 2001, operating revenue increased approximately 9.3 percent over the comparable period in FY 2000. Overall, tuition and fee revenue net of direct grants increased 5.6 percent, reflecting the tuition rate increase and increases in certain special programs. The University continues to see significant strength in revenue derived from contributions and sponsored programs. Sponsored program revenue, including indirect cost recoveries, increased almost 11 percent over the same period in FY 2000 to a total over $240 million. This increase reflects the continuing trend seen over the last several years of real growth in the number of new sponsored program awards that the University has received. The University also recorded an increase of almost 19 percent in combined operating and
non-operating contributions from FY 2000 to FY 2001. Expenditures increased 7.1 percent, primarily as the result of increased sponsored program activities and an increase in depreciation resulting from the FY 2001 opening of the Perelman Quadrangle. The University also saw improvement in its cashflow over the first six months of FY 2001 as compared to the same period in FY 2000. Net cash provided by operating activities totaled $115.6 million for the six-month period; this compares to $66.8 million during the comparable period in FY 2000. The primary use of cash was for the purchase of property plant and equipment of $120 million.

Through December 31, 2000, the Health Services Component of the Health System experienced an overall increase in net assets of approximately $28.7 million. The gain from operations was $17.8 million for the six-month period, which was favorable to budget by almost $22 million. After accounting for non-operating revenue and other support, the Health Services component had an overall excess of revenue over expenses of $35.8 million before an unrealized gain of fair value of its investments of $4.4 million. The operating cash of the Health Services Component declined by $35.5 million for the first six months of FY 2001. The Health Services Component experienced a slight improvement in its overall days in accounts receivable, as compared with the same period in FY 2000.

E. **Health System Report—Dr. Robert Martin**

Dr. Martin presented the following resolutions for approval by the Trustees.

*Action………..1. A Resolution Regarding Consolidation by Merger of Subsidiaries of Presbyterian Medical Center was approved as follows:*

**Intention:**

There are a number of non-profit and for-profit corporations ("Related Subsidiaries") whose operations have been an integral part of the Presbyterian Medical Center of the University of Pennsylvania Health System ("Presbyterian"). The Related Subsidiaries include Presbyterian Medical Services Corporation, a Pennsylvania for-profit corporation, all of the stock of which is owned by Presbyterian; University City Apothecary, Inc., a Pennsylvania for-profit corporation, all of the stock of which is owned by Presbyterian Medical Services Corporation; Presbyterian Anesthesiology Foundation, a Pennsylvania non-profit corporation, the sole member of which is the Trustees of the University of Pennsylvania; Presbyterian Radiology Foundation, a Pennsylvania non-profit corporation, the sole member of which is the Trustees of the University of Pennsylvania; and Presbyterian Surgical Oncology Foundation, the sole member of which is the Trustees of the University of Pennsylvania. In order to accomplish administrative efficiencies, University City Apothecary, Inc. is to be merged with and into Presbyterian Medical Services Corporation, with
Presbyterian Medical Services Corporation being the surviving corporation [which eventually will be liquidated into Presbyterian]. In addition, Presbyterian Radiology Foundation and Presbyterian Surgical Oncology Foundation will be merged with and into Presbyterian Anesthesiology Foundation with Presbyterian Anesthesiology Foundation being the surviving corporation with respect to those entities.

The University of Pennsylvania Health System has recommended to the Trustees the actions listed below.

Accordingly, it is hereby

**RESOLVED**, that, subject to appropriate approvals by the Boards of Trustees of each of the corporations and the approval of appropriate shareholders or members of the Related Subsidiaries, the University of Pennsylvania Board of Trustees approves the actions listed below:

- The merger of University City Apothecary, Inc. with and into Presbyterian Medical Services Corporation, with Presbyterian Medical Services Corporation being the surviving corporation.

- The merger of Presbyterian Radiology Foundation and Presbyterian Surgical Oncology Foundation with and into Presbyterian Anesthesiology Foundation, with Presbyterian Anesthesiology Foundation being the surviving corporation.

**RESOLVED**, that pursuant to the foregoing Resolution and subject to the appropriate approvals by the respective Boards of Trustees, shareholders, and members, that the Trustees Board hereby approves the delegation of authority to the Chief Executive Officer of the Health System to take such action and approve and execute such documents on behalf of UPHS as may be necessary to effectuate and implement the transactions contemplated in the foregoing Resolution substantially within the parameters described therein (with such changes as such officer shall deem advisable, necessary or appropriate in order to effectuate such transactions), subject to the concurrence of the President of the University, including but not limited to the following:

- Approval of, and authorization for, filing with the Department of State of the Commonwealth of Pennsylvania Articles of Merger for the merger of University City Apothecary, Inc. with and into Presbyterian Medical Services Corporation, with Presbyterian Medical Services Corporation surviving the merger.

- Approval of, and authorization for, the filing with the Department of State of the Commonwealth of Pennsylvania Articles of Merger whereby Presbyterian Radiology Foundation and Presbyterian Surgical Oncology Foundation merge with and into Presbyterian Anesthesiology Foundation, with Presbyterian Anesthesiology Foundation surviving the merger.
Action………2. A Resolution on the Expansion of the Credentials Approval Subcommittee was approved as follow:

Intention:

Current Process: In June 2000, the University of Pennsylvania Health System Trustee Board Executive Committee created, and delegated certain powers to, a Credentials Approval Subcommittee of the UPHS Trustee Board Executive Committee in order to review and approve the Hospital of the University of Pennsylvania (“HUP”) medical staff appointments and credentials. The subcommittee approves appointments to the medical staff at HUP consistent with Sections 4.2.1.2, 6.1, and 6.2 of the Health System Bylaws. The subcommittee is composed of one Trustee. A recent JCAHO standard now requires that this subcommittee be composed of two Trustees.

The Health System Trustee Board Executive Committee has recommended to the Trustees expanding the Credentials Approval Subcommittee of the Executive Committee to two Trustee members with delegated authority to review and approve HUP medical staff appointments.

RESOLVED, that the recommendations of the University of Pennsylvania Health System Trustee Board Executive Committee be and the same are hereby authorized and that the Credentials Approval Subcommittee of the Health System Trustee Board Executive Committee shall be expanded to consist of two members of the Health System Trustee Board Executive Committee; such subcommittee shall continue to be authorized to review and approve the recommendations of the HUP Credentials Committee and HUP Medical Board for HUP medical staff appointments; and the Chief Executive Officer/Interim Dean of the Health System or other appropriate officers and the Chair of the Executive Committee be and hereby are authorized to take such actions, execute such documents and incur such expenses and obligations as may in their judgment be necessary or desirable to accomplish the purposes of the resolution.

F. Antitrust Compliance Report—Mr. Peter Erichsen

Mr. Erichsen restated that, in September 1989, the University received a request from the United States Department of Justice for information in connection with the Department's inquiry into alleged agreements between colleges and universities related to financial aid, tuition and faculty administrative salaries. Cooperating fully with the Department's investigation, Penn provided many thousands of documents to the Justice Department. The inquiry ended in September 1991, and a settlement in the form of a final judgement was entered in the United States District Court for the Eastern District of Pennsylvania. Under the terms of that judgement, Penn and the seven other Ivy League schools agreed not to exchange certain types of information, such as financial aid data
and plans and projections, including budget assumptions regarding future student fees or general faculty salary levels. The University is required to maintain an enforcement program that communicates the rules set out in the final judgement and monitors compliance with the antitrust laws. This annual report is part of the required program. Congress has subsequently modified the requirements of the final judgement by enacting legislation to allow colleges and universities to agree to award institutional financial aid based on need, to discuss to adopt principles for determining student financial aid, and to permit colleges and universities that practice need-blind admissions to agree to award aid only on the basis of financial need. In addition, the legislation allows colleges and universities to use common principles of analysis for determining need, to use a common need application form, and to exchange certain limited financial data with respect to commonly-admitted applicants prior to making an aid award. The law, as modified, still does not authorize colleges and universities to discuss aid awards to specific common applicants and, under the final judgement, the university is still required to maintain an enforcement program that disseminates the rules set out in the judgement and monitors compliance with the antitrust laws. In accordance with the requirements of the final judgement, Wendy White, the Deputy General Counsel for the University, has been designated the University's Antitrust Compliance Officer with responsibility for implementing the antitrust compliance program. Ms. White periodically distributes to the University community the final judgement and the University's guidelines on cooperative exchanges of certain University information. The Office of the General Counsel is available to answer your questions and those of the University community regarding compliance of the final judgement and the antitrust law in general.

Mr. Riepe reiterated the gratitude of the Trustees and the University community for the generous gifts provided by George Weiss, Walter & Leonore Annenberg, and Charles Williams. He also thanked Dr. Rodin for the excellent leadership she provides the University. Mr. Riepe extended condolences to the Amsterdam family on behalf of the University and the Trustees for the recent loss of Emeritus Trustee Gustave Amsterdam at the age of 92.

### III. Trustee Committee Reports

#### A. Academic Policy—Ms. Marjorie Rendell

Ms. Rendell reported that Provost Barchi approved the name change of the Department of Public Policy and Management to the Department of Business and Public Policy. The Department, the other Wharton department chairs, and the Dean of the Wharton School had unanimously approved the name change prior to submitting it to the Provost. The Department feels that its new name continues to reflect its primary purpose to educate future business leaders concerning their extensive interaction with government, while correcting the persistent misunderstanding that the department engages in the training of public managers, which it does not.
Ms. Rendell noted that Deputy Provost Peter Conn previewed a process that is being undertaken to assess the way that Penn evaluates its teaching on campus. Due to time constraints, there was not much time to review the proposed process, but Professor Conn promised to update the committee on the progress at the next meeting.

Ms. Rendell presented the following resolutions for approval by the Trustees.

*Action*.............1. A Resolution to Revise the Policy Relating to Copyrights and Commitment of Effort for Faculty was approved as follows:

**Intention:**

Although the University currently has a copyright policy and a software policy, neither is adequate for dealing with the new electronic environment, which has raised complex issues concerning ownership, distribution and licensing rights. A faculty-administrative committee has worked for the past eighteen months to develop a revised copyright policy that deals with these issues.

The proposed policy affirms the custom that creators of intellectual property own the copyright to works resulting from their research, teaching and writing with the following exceptions: works for hire; works carried out under sponsored research agreements that require the University to own the copyright; and works that make substantial use of University resources.

The policy proposes that where there are revenues to be derived in which both the author and the University have an interest, they be distributed in accordance with the procedures that are in place for the distribution of patent royalties.

The policy supercedes the University’s existing policy on software and, together with the existing conflict of interest policy, further articulates the principle that a full-time faculty member’s primary commitment in teaching and research is to the University of Pennsylvania.

Finally, the policy requires the appointment of two committees: a review committee that is to be appointed on a periodic basis to determine whether the policy is accomplishing its intended purposes and a faculty committee to be appointed annually to resolve any disputes involving the interpretation or administration of the policy.

The new policy has been reviewed by the Council of Deans and approved by the Senate Executive Committee, the President, and the Provost.
RESOLVED, that the attached “Policy Relating to Copyrights and Commitment of Effort for Faculty” be adopted and included in the Handbook for Faculty and Academic Administrators.

Revisions to the Handbook for Faculty and Academic Administrators

Adopted by the Senate Executive Committee November 8, 2000
Forwarded to the Provost November 29, 2000

V.E. Policy Relating to Copyrights and Commitment of Effort for Faculty

V.E.1. Policy Statement on Copyrights. The Trustees of the University of Pennsylvania, subject to the exceptions declared in Sections V.E.1.a., V.E.1.b. and V.E.1.c. affirm the academic custom that creators of intellectual property own the copyright to works resulting from their research, teaching and writing and have the individual right to apply for, own all right, title and interest to, enforce, profit by and transfer to other parties, such as publishers, copyrights in their works under the laws of the United States and other jurisdictions. Computer software and courseware (the tools and technologies used to present courses), to the extent not protected by patent law, are governed by this policy. With respect to works such as journal articles and other similar publications, when an author transfers an interest in these copyrightable works, the author should use reasonable efforts to secure for the University the right to reproduce such works, royalty free, for all traditional, customary or reasonable academic uses. With respect to computer software and courseware, the University shall enjoy a permanent, non-exclusive, royalty free license to make all traditional, customary or reasonable academic uses of these works.

V.E.1.a. Sponsored Research. Exceptions to this custom may arise when works are made under government sponsored research, industry sponsored research, and certain grants in which the University assumes specific obligations with respect to a copyrightable work resulting from a given sponsored program. To the extent necessary, where the sponsored program agreement provides that the sponsor will acquire rights to copyrightable works produced under the program, the University will own all right, title and interest to the copyrightable works created under such sponsored programs.

V.E.1.a.1. In accordance with such obligations, the University will use reasonable efforts to secure an acknowledgment from the authors of the copyrightable work prior to the commencement of the sponsored program. Authors who are also principal investigators and have responsibility for other authors will use reasonable efforts to secure acknowledgment from said authors prior to the commencement of the sponsored program.
V.E.1.a.2. The University shall negotiate a license with the sponsor in accordance with applicable provisions of the sponsored research agreement. Net revenues realized from said sponsored research agreements will be distributed in accordance with the procedures for the distribution of patent royalties described in Section 2.3 of the Patent and Tangible Research Property Policies and Procedures, except that the 17.5 percent research foundation share and the 5 percent intellectual property fund share will be maintained as a copyright fund share. The copyright fund will be administered by the Office of the Provost to support the development of pedagogical innovation. When negotiating sponsored research agreements, to the extent that University ownership is not necessary to fulfill its obligations to a sponsor the University shall, whenever practicable, make reasonable efforts to protect the ownership rights of the authors.

V.E.1.b. Works Made for Hire. Exceptions to this custom also arise when authors create works considered to be "works made for hire." Such works are the property of the University. For purposes of this policy, "works for hire" are those works that are prepared by the author pursuant to the express direction of a supervisor, prepared pursuant to the specific provisions incorporated within a position description, or prepared in the performance of any administrative duty. Works created by authors in the course of their instructional or research activities shall not be considered "works made for hire."

V.E.1.b.1. Prior to the preparation of the "work made for hire," the University may request, and if so the authors shall provide, an assignment or other declaration of the University's ownership of that work. Authors who are also principal investigators and have responsibility for other authors will secure assignments from said authors prior to the preparation of a "work made for hire." Failure to secure assignment does not negate the University's ownership of the work. In the event of subsequent disagreement over ownership of a "work made for hire," the case shall be referred to the committee noted in V.E.4.b.

V.E.1.b.2. Net revenues realized from the commercialization of "works made for hire" will be distributed as in V.E.1.a.2.

V.E.1.b.3. The University will have the authority to waive the "work for hire" claim where it judges that doing so is in the interest of the University.

V.E.1.c. Exceptions to this policy arise when the faculty create works that make substantial use of the services of University non-faculty employees or University resources. When such support is provided the works produced shall belong to the University unless there is explicit agreement otherwise. The faculty member(s) and the units providing such support shall agree in writing on the ownership of such works prior to the provision of the support. Notwithstanding the above, the faculty member(s) may subsequently petition the University to waive its ownership. The determining official for this action is the Provost, or at the Provost's designation, the Dean of the School in which the faculty member has his
or her (their) primary appointment(s) (or the Provost in the case where a Dean is
the creator). In the event of subsequent disagreement over the use of University
resources in the creation of a work, the case shall be referred to the committee
noted in V.E.4.b.

V.E.1.c.1. The reference to “substantial use of the services of University non-
faculty employees or University resources” means the use of University funds,
facilities, equipment, or other resources significantly in excess of the norm for
educational and research purposes in the department or school in which the
creator(s) hold his or her (their) primary appointment(s). Academic year salary,
office, usual library resources, usual secretarial and administrative staff resources
or usual computer equipment, among other things, are not regarded as constituting
“substantial use of services of University non-faculty employees or University
resources.” Any question about what constitutes substantial resources should be
referred to the committee noted in V.E.4.b.

V.E.1.c.2. Net revenues realized from the commercialization of such works will
be distributed as in V.E.1.a.2.

V.E.1.d. A given intellectual property may be protected in some cases inclusively
by United States patent, copyright and trademark laws, and in some cases by only
one or two such intellectual property laws, with each body of law protecting a
different feature of the given intellectual property. Consequently, definitions in
the Patent and Tangible Research Property Policies and Procedures and the
Copyright Policy and Procedures will at times overlap. When a single license
agreement incorporates more than one type of intellectual property protection,
prior to the execution of said license agreement, a written agreement shall be
executed by the University and the authors stipulating which University
intellectual property policy is applicable.

V.E.2. Commitment of Effort (See also Conflict of Interest policy) A full-time
faculty member’s primary commitment in teaching and research is to the
University of Pennsylvania. Any substantial teaching carried out in another
setting, regardless of medium, for which students receive academic credit, must
receive prior approval of the faculty member’s Dean. Any teaching, research or
other activity in which the faculty member’s department or school is actively
engaged will presumptively claim the faculty member’s primary effort, and
carrying out these activities in another setting will also require a specific release
from such commitment by the Dean. The Dean and Faculty of each school should
decide upon those academic activities (currently engaged in or reasonably likely
to be engaged in by the school in the foreseeable future) other than teaching and
research that are subject to the above restrictions.

V.E.3. Audio-Visual Works. Any videotapes or other recordings of classes or
courses intended for students at the University of Pennsylvania belong to the
University and may not be further distributed without permission from the
appropriate school Dean. Such audio-visual works may not be used commercially without the permission of everyone who appears in the final program.

V.E.3.a. This policy is not intended to apply to audio-visual works or recordings that have a specific short term use such as videotapes of lectures by job candidates, audio-visual works used to provide an alternative lecture when students may miss class because of a religious holiday, or audio-visual works used in teacher development programs.

V.E.3.b. Net revenues realized from the commercialization of audio-visual works and recordings using other media will be distributed as in V.E.1.a.2.

V.E.4. Procedures for the Administration and Management of Copyrightable Works

V.E.4.a. Periodic Review of Policy. The Policy Statement on Copyrights and Commitment of Effort shall be reviewed on a periodic basis by a review committee appointed by the Provost in consultation with the Faculty Senate to determine whether it is accomplishing its intended purposes; is in conformity with federal and state laws, including intellectual property laws; and, is consistent with prevailing norms in university-industry relationships. The review committee shall make recommendations to the Provost who shall confer with the President.

V.E.4.b. The Provost and Faculty Senate jointly shall annually appoint a faculty committee to resolve any disputes involving the interpretation or administration of the Policy Statement on Copyright and Commitment of Effort. The committee may, through procedures of its own design, review, mediate, and decide any such dispute brought before it. The Intellectual Property Officer shall provide staff support for the committee. Any decision of the committee may be appealed to the Provost, who will make a final decision for the University.

V.E.5. This policy does not preclude a faculty member's access to appeal mechanisms, such as the Committee on Academic Freedom and Responsibility, Faculty Grievance Procedure, or the Provost.

Additional Definitions

Assignment: In addition to Section 4.0.3 of the Patent and Tangible Research Property Policies and Procedures, the execution of a formal document which transfers the right, title and interest of an author of a copyrightable work.

Authors: The University faculty who would be considered authors under copyright laws of the United States and other jurisdictions, for such works as books, journals, articles, text, administrative reports, studies or models, glossaries, bibliographies, study guides, instructional materials, laboratory manuals, syllabi, tests, proposals, lectures, musical or dramatic compositions, films, film strips,
charts, transparencies, video or audio recordings or broadcast, computer software, CD ROMS, circuitry, microprocessor designs and other works that may be copyrightable under laws of the United States and other jurisdictions. In the context of computer software, for purposes of this policy, authorship refers to those persons who conceive and make significant intellectual contributions to the development of such computer software, as well as to those persons who author source code, object codes, masks, patterns and the like who would be considered authors under the copyright laws of the United States and other jurisdictions.

Copyrightable Work: A work fixed in tangible medium that may be copyrightable under laws of the United States and other jurisdictions.

Computer Software: The source code and the object code, and related documentation, of computer programs and designs of computer circuitry and microprocessor chips.

2. A Resolution to Establish a Master of Computer and Information Technology in the School of Engineering and Applied Science was approved as follows:

Intention:

The faculty of the School of Engineering and Applied Science has approved a proposal to establish a new Master of Computer and Information Technology (MCIT) that will be administered by the Department of Computer and Information Science. The new degree program has been endorsed by the University’s Academic Planning and Budget Committee and by the Provost.

The rapid growth in information technology has prompted an increasing demand for graduate education in computer science by those with backgrounds ranging from Biology to Fine Arts. However, the existing graduate programs in the School of Engineering and Applied Science require strong academic preparation in computer science, usually an undergraduate degree in computer science or related disciplines. The new MCIT program has been designed especially for persons with exceptional academic background who lack such preparation. The degree is also suitable for Information Technology professionals who wish to augment their practical skills with an understanding of the foundations of computing.

Students enrolled in the program will take ten courses--six core courses and four electives--that will provide a rigorous education in such areas as modern programming languages, discrete mathematics, the theory of computation, digital system organization, computer architecture, software engineering and artificial intelligence. It is expected that graduates of the program will be ready to enter the Information Technology workforce, carry out interdisciplinary research requiring
a solid foundation in computer science, or seek to be admitted into the Master of Science in Engineering degree in Computer and Information Science.

**RESOLVED,** that there be established within the School of Engineering and Applied Science a new professional degree, the Master of Computer and Information Technology program, that will be administered through the Department of Computing and Information Science.

**B. Audit and Compliance—Mr. Paul Kelly**

Mr. Kelly noted that the Audit and Compliance Committee met with management of the University and the Health System to review the operating results and financial statements for the interim 6-month period that ended December 31, 2000. Management also brought the committee up-to-date in regard to recent progress made in response to the management letter suggestions of Penn’s outside auditing firm, PriceWaterhouse Coopers. Among the several compliance issues the committee reviewed, one in particular, the Health Insurance Portability and Accountability Act (HIPAA) of 1996 was highlighted. HIPAA, which deals with new regulations concerning the confidentiality of health information, will be challenging, in terms of the resources, both staff and financial, which the University will need to commit to ensure compliance. This undertaking will, in all likelihood, be the single-most comprehensive compliance effort undertaken by the University since its successful Y2K compliance program. Finally, the committee approved an audit engagement proposal for FY 2001 and recommends that PriceWaterhouse Coopers be engaged as auditors for the University for the coming fiscal year.

Mr. Kelly presented the following resolution for approval by the Trustees.

*Action……….1. A Resolution on the Engagement of the Public Accountant was approved as follows:*

**Intention:**

Independent accountants are engaged annually to express an opinion as to whether the financial statements, as prepared by management, considered in their entirety, present fairly, in all material aspects, the University’s financial position, and the changes in its net assets and its cash flows, in conformity with generally accepted accounting principles. The Trustees of the University of Pennsylvania, through its Committee on Audit and Compliance, is responsible for engaging the independent accountants.
RESOLVED, that PricewaterhouseCoopers be and hereby is appointed as independent accountants to audit the financial statements of the University of Pennsylvania subject to negotiation of reasonable fees for Fiscal Year 2001.

C. Budget and Finance—Mr. John Clark

Mr. Clark reported that the meeting of the Budget and Finance Committee was held to receive reports on the University of Pennsylvania Consolidated Statement of Position at December 31, 2000 and its Consolidated Statement of Activities and Consolidated Statement of Cash Flows for the six months ended December 31, 2000. The Committee also received the University (Academic Component) and Health Services financial reports for the same period. After review, these reports were accepted. The Committee also reviewed and approved resolutions for three proposed projects.

Mr. Clark then presented the following resolutions for approval by the Trustees:

Action………..1. A Resolution on a Revised Scope and Budget for the Design and Construction of the University Avenue Garage was approved as follows:

Intention:

At its meeting on December 10, 1998, the Philadelphia City Council formally approved the sale and conveyance of a roughly 2.2 acre portion of the former Philadelphia Civic Center site to the University of Pennsylvania (University) and the Children’s Hospital of Philadelphia (CHOP), for the latter parties’ joint and equal development of a parking garage facility.

Pursuant to this action by the City of Philadelphia, the Trustees authorized the Executive Vice President to proceed, in partnership with CHOP, with the acquisition and development of this land parcel, so as to provide the University and the University of Pennsylvania Health System (UPHS) with additional structured parking.

The total project development cost is being shared equally by the University and CHOP through the terms of a joint development agreement between the two parties.

Originally estimated in 1999 to be $13.0 million (or one-half of the initially projected total cost of the $26.0 million), the University share of the total development cost has subsequently risen on account of the incorporation of an additional level of 207 parking spaces for the University’s exclusive use ($3.2 million increase); a marketplace rise in the cost of pre-cast concrete, caissons and certain other items ($3.2 million increase—the University’s proportional share of the increase); and the making of certain facade enhancements and other aesthetic
improvements to the facility ($200,000 increase – the University’s proportional share of the increase).

**RESOLVED,** that the joint acquisition with the University and CHOP of an approximately 2.2 acre portion of the former Philadelphia Civic Center site, and the joint development with CHOP of a parking garage facility on the same site, revised total estimated cost to the University of $19.6 million, be and the same hereby is approved and that the Executive Vice President or other appropriate officers of the University be and they hereby are authorized to take such actions, proceed with such construction, execute such contracts, and incur such expenses and obligations—not, however, in excess of 110 percent of the estimated cost of such construction as presented to the Trustees’ Budget and Finance Committee—as may in their judgment be necessary or desirable to accomplish the purposes of this resolution.

*Action* ……….2. A Resolution on the Lease and Tenant Space Construction of The Wharton School’s Wharton West Academic Space at 450 Sansome Street, San Francisco, California was approved as follows:

**Intention:**

The Wharton School (“the School”) wishes to expand the outreach of their Wharton Executive MBA and Executive Education Programs in San Francisco, Silicon Valley and the Western United States. To achieve this goal, the School wishes to proceed with the construction of the Wharton West Project in leased space in San Francisco. Suitable space has been identified in the financial district at 450 Sansome Street, and is available for long-term lease to the University. Wharton West will occupy approximately 17,000 square feet and will include modified tiered and flat classrooms, classroom support areas, group study rooms, as well as academic and administrative offices. In addition, the School hopes to consolidate existing West Coast development and alumni relations operations within this space.

The lease cost will be $64 per square foot, for a total of $1.1 million for the first year. The base rent will increase 2.5 percent per year. The term of the lease will be ten (10) years. Lease costs will total a net present value (NPV) of $16.5 million based on 6 percent, which will be paid through operating funds from the School. There will be design and construction costs for the project estimated to be $7 million, which will be funded by a combination of Gifts and School operating funds.
RESOLVED, that the leasing and construction of the Wharton West Space, estimated to cost $23.5 million for rent, design and construction, be and the same hereby are approved and that the Executive Vice President, or other appropriate officers of the University, be and they hereby are authorized to take such actions, proceed with such construction, execute such contracts, and incur such expenses and obligations—not however, in excess of 110 percent of the estimated cost of such construction and lease as presented to the Trustees’ Budget and Finance Committee—as may in their judgment be necessary or desirable to accomplish the purposes of this resolution.

Action.........3. A Resolution Authorizing a Lease for Space to be Occupied by the School of Medicine Department of Psychiatry at 3535 Market Street, Philadelphia, Pennsylvania was approved as follows:

Intention:

The University of Pennsylvania School of Medicine proposes to lease approximately 75,363 square feet of space (the "Premises") in an office building located at 3535 Market Street, Philadelphia, Pennsylvania (the "Lease"). The current lease expired on January 31, 2001 after a six-month extension. The current landlord has requested a ten-year lease extension, which prompted the School of Medicine to consider broader alternatives. The Lease will be for a term of 8.5 years, with total rents during the term of $16,992,845. This is comprised of a relocation of 46,954 square feet of existing and estimated expansion space of 28,409 square feet. The Lease will allow the Psychiatry Department to consolidate and expand a number of existing programs currently housed at 3600 Market Street (43,612 square feet) and at the Veterans Administration Hospital (3,300 square feet) on University Avenue in Philadelphia. The Lease will also provide additional space for several new programs, including Dr. Lerman’s tobacco studies. As a result of the Lease, the total amount of leased space occupied by the Department of Psychiatry will increase by 38,593 square feet. The total average annual rental cost to the University of this additional space will equal $665,150. The University believes that the additional space is essential to continuation of its research activities in the Psychiatry Department, as well as to accommodate the new research activity. The Psychiatry Department is the University’s second largest producer of direct and indirect research dollars per net square foot of research activity. The Lease will be funded from the School of Medicine operating budget, which anticipates additional indirect cost recoveries associated with Department of Psychiatry additional research grants.

RESOLVED, that the Executive Vice President or any other appropriate officer of the University be and they hereby are authorized, to proceed with the 8.5 year Lease of the Premises for a total rental of $16,992,845 and to execute and deliver a Lease Agreement as well as any necessary affidavits and other documents
required in connection with the contemplated transaction, all on such terms as he/she or any of them deem appropriate, provided that the total cost of the Lease shall not exceed the amount specified herein by more than 10 percent. Any actions heretofore taken by such officers in furtherance of the purposes of this resolution are hereby ratified and affirmed.

D. Development—Mr. Michael Tarnopol

Mr. Tarnopol reported that fundraising is ahead of projections for this point in the fiscal year. As of January 31, 2001, gifts and pledges totaled $212 million toward the University’s fundraising goal of $350 million for the year. Receipts added to the University’s endowment during the first seven months of the year totaled $58.4 million, exceeding even last year’s record-setting pace. Fundraising for Agenda for Excellence priorities currently stands at $864 million. Target areas for Agenda fundraising this year include financial aid, the College Houses, faculty chairs, and academic programs and facilities. During its most recent meeting, the Development Committee heard presentations on the successful completion of the Health System’s “Creating the Future of Medicine” campaign and progress in Wharton’s “Campaign for Sustained Leadership.” On behalf of the Development Committee, Mr. Tarnopol thanked the University’s Trustees for their support and assistance.

E. External Affairs – Ms. Pamela Petre Reis

Ms. Reis began by noting the External Affairs committee’s welcome of Lori Doyle as the new Director of University Communications. In the meeting, Ms. Doyle reviewed her priorities, among which are to maintain the University’s positive communications agenda, as well as deal with the challenges that arise. As part of this goal, she will develop a comprehensive communications strategic plan. The members of the committee were asked for their assistance and feedback in the development of this plan. Additionally, Ms. Doyle will develop a branding strategy for Penn. Finally, Ms. Doyle indicated that she would be developing a measurement and evaluation system for the Office of the University Communications. The committee thanked Phyllis Holtzman, Deputy Director of the University Communications, as well as other members of the Office, who have helped the University’s public affairs in the absence of a full-time director.

Ms. Reis then spoke of upcoming public policy opportunities and challenges for the University, including a particular interest in the Bush Administration’s tax proposals. It was noted that the Pennsylvania and United States Congressional Delegation is well-positioned under the new leadership and committee assignments. The Governor’s budget was recently released, and Dr. Rodin will testify in support of the University’s appropriations in the state for the medical, dental and veterinary schools. In the city arena, Steve Schutt highlighted the upcoming groundbreaking for the new school on
March 1, 2001. The school will begin admitting kindergarten and first grade students this Fall.

Finally, the committee congratulated Mr. Schutt on his new appointment as President of Lake Forest College. The committee thanks Steve for his invaluable service to the University.

F. Facilities and Campus Planning—Mr. William Mack

Mr. Mack reported on the many topics discussed at the most recent meeting of the Facilities and Campus Planning Committee. Maureen Rush, Interim Vice President for Division of Public Safety and Chief of Police for University of Pennsylvania Police Department, updated the committee on the ongoing fire safety program and the upgrade of fire safety in all residences. The committee discussed the installation of new public address systems in the high rises, as well as the fire drills that are done on a continual basis so that we will be prepared to deal with problems that may arise. There was also the proposal of a 5-year plan to sprinkle all of the high rise facilities and to sprinkle all of the residential facilities.

In the spirit of the Campus Development Plan to reinforce the gateways to campus, the committee discussed and reviewed plans for the reconstruction of the South Street Bridge, which has been deteriorating and is one of the most visible entrances and exits to campus. The other gateway that was discussed and reviewed was the intersection of 38th and Woodlands, where the School of Veterinary Medicine stands. The goal for the Veterinary School is to reconfigure the area to be safer and more functional and also to produce a piece of development property and expansion for the Veterinary School. The committee also reviewed the situation on 40th street, where there was a bankruptcy in the proposed Sundance Theater. Mr. Mack was pleased to report that the University is finally able to entertain offers from various interested parties and hope to have an alternate tenant for that facility in the next few months, as well as to complete construction by the end of the year. The committee also discussed the Charles Addam’s house, formerly the Faculty Club, and its renovations and the possible official opening of the facility in the next month. Members of the committee took a tour of the former GE building, which is now the Left Bank, a building that will contain 282 residential units, some retail, and 90,000 feet of office space for the University, particularly for the facilities planning and maintenance operations as well as the mailroom.

G. Investment Board—Mr. David Silfen

For the first 6 months of FY 2001 ending December 31, 2000, Mr. Silfen reported that the Associated Investment Fund (AIF) outperformed its benchmark by 8.9 percent, returning a +3.9 percent versus the benchmark loss of 5 percent. The outperformance resulted largely from the Penn equity portfolio’s value bias and underexposure to technology and telecommunications. Within the subset asset classes, the domestic equity portfolio performed exceedingly well on both an absolute and relative basis, producing a
+7.5 percent return for the first 6 months versus a loss of 10.2 percent for the Wilshire 5000 benchmark. In that same period, the Standard & Poor (S&P) was also down 8.7 percent. The international equity portfolio also had a +5.9 percent return versus a 10.5 percent loss to the Europe, Australasia, Far East index (EAFE) benchmark. Again, the portfolio were favorably impacted by not participating entirely in the losses in technology and telecommunication stocks. The fixed income portfolio, which currently comprises about 20 percent of the portfolio, had a strong performance of 7.3 percent, roughly even with its benchmark. Within the diversifying asset class, which is approaching 15 percent, the absolute return in investments continue to do quite well despite the high volatility of the marketplace. For the 1st half, the absolute return portfolio produced a +10.1 percent return compared to a benchmark +5.6 percent and an S&P loss of 8.7 percent. However, offsetting this gain, the high-yield portfolio had a loss of 7 percent versus a benchmark loss of 4.3 percent. Finally, in the excess return asset class, which is currently 12 percent with a target of 15 percent, the University continues to make good progress in building its private equity portfolio, gaining access to a number of first class funds throughout the country. However, also within this asset class the portfolio had a difficult time in emerging markets with a loss of 28.4 percent versus a benchmark loss of 24.6 percent. The portfolio also had a modest underperformance in its real estate assets. Finally, as the University looks into the 3rd quarter for the 1st month, the portfolio is slightly ahead of its benchmark. The AIF had a positive return of 3.2 percent with all asset classes performing roughly in line with their benchmark.

H. Neighborhood Initiatives—Mr. Gilbert Casellas

Working collaboratively with local residents, businesses, neighborhood institutions, public agencies and other partners, the University of Pennsylvania is engaged in a long-term strategic effort to enhance the quality of life in the neighborhoods west of campus. Penn’s goal is to achieve and sustain a comprehensive renewal of its West Philadelphia community, and Penn and its partners are working on different fronts that, taken together, will have a significant impact on the West Philadelphia neighborhood adjacent to the University. The areas are: housing, schools, retail and economic development, and safety and security. To achieve maximum effect, action on these fronts must occur and has been occurring, simultaneously and in a coordinated fashion. This kind of coordinated action is succeeding [in fact it is assisting] in stabilizing and revitalizing the neighborhood, stimulating the market, leveraging other resources to the neighborhood, and providing a partnership framework for ongoing renewal. The Neighborhood Initiatives Committee met the previous day and heard a very informative report on the progress of just a few of Penn’s many projects. In particular, the committee received an update on community housing strategies, which include the home improvement program, guaranteed mortgage program, enhanced mortgage program, and single family rehabilitation program. They also received an overview of the University City District, the Special Services District, and the progress to-date. Mr. Casellas was pleased to report that, while the University was the catalyst for bringing these groups together, its other partners are taking on a significantly greater amount of the financial burden of that activity. The committee also heard an update on the preK-8 school, to be
housed at the site of the former Divinity school on 42nd & Locust Streets. Groundbreaking is expected on March 1, 2001. Finally, the University has been making substantial financial investments in all of these efforts. The University has a number of partners, national and local, public and private, who have assisted it in these efforts. However, it needs additional strategic partners to ensure the initiative’s success and to further pursue what is, in fact, a new model for comprehensive and ongoing institution and community partnerships.

I. Alumni Report—Mr. Leonard Shapiro

On behalf of the University of Pennsylvania Alumni Society (UPAS), Mr. Shapiro welcomed Alumni Trustees recently elected by the Alumni Society: Sylvia Miller Rhone (W’74), of New York City, representing the Metro New York area; Warren Lieberfarb (W’65), of Los Angeles, representing the Western region; and Laurence Hirsch (W’67), of Dallas, representing the Southern region. Mr. Shapiro also expressed gratitude to Marilyn Lucas for her service as Interim Director of Alumni Relations. It is expected that the search for a new full-time Director of Alumni Relations will be completed before the June 2001 Trustees’ meeting.

Mr. Shapiro reported that a full schedule of alumni activities is taking place worldwide and that UPAS continues to reinvigorate and expand its clubs and regional advisory boards, as well as affinity groups nationwide.

Mr. Shapiro reported on a number of Alumni Relations initiatives, including a facilities assessment of Sweeten Alumni House, the UPAS Benchmarking Study comparing Penn’s Alumni Relations office to the efforts of Penn’s peer institutions around the country, and the Gazette’s work with the Wharton Field Application Project on a revenue potential analysis.

He encouraged everyone to participate in the Celebration of 125 Years of Women at Penn on November 1-2, which will coincide with the Trustees’ Fall meeting and Homecoming. The 125th Celebration, chaired by Trustee Judith Roth Berkowitz, will include a diverse array of special programs and events and promises to be a proud moment for all Penn alumni.
IV. Appointments to Overseers and Other Boards—Mr. James Riepe

Action………1. A Resolution on Appointment of the 2001 Slate of the Board of Managers of The Wistar Institute was approved as follows:

The individuals listed below were duly nominated for membership on the Board of Managers of The Wistar Institute by action of the Board at their quarterly meeting on Friday, December 15, 2000.

- Robert Barchi, M.D., Ph.D.
- Hilary Koprowski, M.D.
- Vincent G. Bell, Jr.
- Faye S. Olivieri
- Ian J. Berg
- Albert Ominsky
- Robert S. Blank
- Ruth Patrick, Ph.D.*
- Ira Brind
- Seymour S. Preston III*
- David L. Cohen
- Donald Vail Rhoads, M.D.**
- Barry S. Cooperman, Ph.D.
- Robert H. Rock
- Harold M. Davis
- Gerald B. Rorer
- Peter C. Doherty, Ph.D.
- Adele K. Schaeffer
- Brian H. Dovey
- Edward Sickles
- Robert A. Fox
- Arthur Stokes, M.D.
- Roger S. Hillas
- Doris Taxin
- James N. Ihle, Ph.D.
- Kevin Tucker
- Jerry L. Johnson
- David V. Wachs

* Representatives of the Academy of Natural Sciences, elected according to the terms of the Deeds of Trust.

** Wistar family representative, elected according to the terms of the Deeds of Trust.

Action………2. A Resolution on Appointment of Charles A. Heimbold, Jr., Esq. as Chair Emeritus of the Board of Overseers of the Law School was approved as follows:

RESOLVED, that Charles A. Heimbold, Jr., Esq. be appointed Chair Emeritus of the Board of Overseers of the Law School, effective February 16, 2001.

Charles A. Heimbold, Jr., Esq., L’60, is Chairman and Chief Executive Officer of Bristol-Myers Squibb Co., in New York. Mr. Heimbold joined Bristol-Myers’ Legal Department in 1963. In his career at Bristol-Myers, Mr. Heimbold has held the positions of Director of Corporate Development, Vice President-Planning and Development, Senior Vice President, President of the Health Care Group, Executive Vice President, and President, before becoming Chairman of the Board. He began his professional career in 1960 as an associate with the New York law
firm of Milbank, Tweed, Hadley & McCloy. Mr. Heimbold is a Trustee of the American Museum of Natural History, Chairman of the Board of Directors of Phoenix House, and a past Chairman of the Board of Directors of the Pharmaceutical Research and Manufacturers of America. He also serves on the Board of Directors of Mobil Corporation and the Federal Reserve Bank of New York. He is active in the Council on Foreign Relations, the Business Roundtable, the Business Council, and the Council for the United States and Italy. At Penn, Mr. Heimbold has been Chair of the Board of Overseers of the Law School since 1992 and is a member of the Institute of Law and Economics Board of Advisors. He is a member of the Trustees’ Committee on Academic Policy. Mr. Heimbold formerly chaired the Trustees’ Legal Affairs Committee and served on the Trustees’ Internationalization Committee until its charge was folded into that of the Academic Policy Committee in September 1997.

Action………..3. A Resolution on Appointment of Paul Levy, Esq. as Chair of the Board of Overseers of the Law School was approved as follows:

RESOLVED, that Paul Levy, Esq. be appointed as Chair of the Board of Overseers of the Law School for a three-year term, effective February 16, 2001.

Paul S. Levy, Esq. L’72, is the Founding Partner and Senior Managing Director of New York-based investment firm, Joseph Littlejohn & Levy. Mr. Levy has also been Chairman, Chief Executive Officer & Director of Lancer Industries, Inc. since 1989. He is Chairman of Fairfield Manufacturing, Inc. and a Director of Hayes Lemmertz International, Inc., BSL Holdings, Inc., Jackson Automotive Group, Inc. and of the NewWorld Pasta Company. At the Law School, Mr. Levy has served on the Board of Overseers since 1996, and on the Advisory Board for the Institute of Law & Economics since 1999. He also served on the Law School Dean Search Committee from 1998 to 2000. Mr. Levy was Co-Chair of the Fundraising Committee for the Colin S. Diver Distinguished Chair in Leadership. Mr. Levy and his wife, Karen, funded the renovation of Sharswood Hall and the creation of the Levy Conference Center, which was dedicated in November 2000. Mr. Levy received his BA in History at Lehigh University and studied at the Institute of Political Science in Paris.

Action………..4. A Resolution on Appointments of Charles I. Cogut, Esq., Perry Golkin, Esq., and Deborah T. Poritz, Esq. to the Board of Overseers of the Law School was approved as follows:

RESOLVED, that Charles I. Cogut, Esq., Perry Golkin, Esq., and The Honorable Dorothy T. Poritz be appointed to the Board of Overseers of the Law School for three-year terms, effective February 16, 2001.
Charles I. Cogut, Esq., L’73, is Senior Partner at Simpson Thacher & Bartlett in New York. According to Bloomberg Business News (1/1/99), Simpson Thacher & Barlett was “the No. 1 law firm for merger advice in 1998.” Mr. Cogut heads their merger practice. He is also President and Treasurer of The Charles & Ellen Cogut Family Foundation, Inc. Mr. Cogut is a member of the *Journal of Economic Law* Advisory Board, the Association of the Bar of the City of New York, and the International Bar Association.

Perry Golkin, Esq., W’74, WG’74, L’78, is General Partner of KKR Associates, L.P. Since 1991, Mr. Golkin has been a member of the Board of Directors of Primedia, Inc., a publisher of books, trade journals, magazines, directories and educational products, headquartered in New York. He is a member of the Board of Directors of Walter Industries, Inc., a manufacturer of coal, petroleum and steel pipe industrial products. Mr. Golkin is also a Director of the Canadian General Insurance Group, Ltd., K-III Communications Corp., K-III Prime Corporation, Newbridge Communications, Inc., and Films Humanities Sciences Division. He is a Donor, Trustee, President and Treasurer of the Perry & Donna Golkin Family Foundation, which was established in 1997.

Deborah T. Poritz, Esq., L’77, was nominated in 1996 by Governor Christine Whitman to be Chief Justice of the New Jersey Supreme Court. Before assuming this position, Judge Poritz served as the first woman State Attorney General in New Jersey. From 1990 to 1994, she was a partner in the Princeton law firm of Jamieson, Moore, Peskin & Spicer. After graduating from Penn Law School in 1977, Judge Poritz began her career with the Department of Law and Public Safety as a Deputy Attorney General. She was later named Assistant Chief of the Department’s Environmental Protection Section. The following year, Judge Poritz became Deputy Attorney General in charge of appeals and, from 1984 to 1986, she served as Chief of the Banking, Insurance and Public Securities Section. From February 1989 to January 1990, Judge Poritz was Chief Counsel to New Jersey Governor Thomas Kean. Prior to her law career, she taught English at Ursinus College in Collegeville, PA, and American Literature at Columbia University.

*Action*.........5. A Resolution on Appointments of Roger W. Einiger, Ann Norcott Greene and Sueyun Locks to the Board of Overseers of the Graduate School of Fine Arts was approved as follows:

**RESOLVED**, that Roger W. Einiger, Ann Norcott Greene and Sueyun Locks be appointed to the Board of Overseers of the Graduate School of Fine Arts for three-year terms, effective February 16, 2001.

Roger W. Einiger, W’69, joined Oppenheimer & Co. in 1969 and became Comptroller in 1977, Executive Vice President and Chief Administrative Officer in 1983, and served as Vice Chairman from 1992 to 1998. Mr. Einiger is a
Director of UJA–Federation of New York and a Trustee of the Citizens Budget Commission. He holds an MBA from the New York University School of Business.

Ann Norcott Greene, CW’54, is a Trustee of Beaver College and a member of the Board of Directors of Cliveden, the National Trust, and of Preservation Philadelphia. Mrs. Greene is currently helping to fund a book on the mural paintings of Philadelphia by Jane Golden. She is a member of the Chestnut Hill Community Association, the Philadelphia Orchestra Association, the Philadelphia Museum of Art and the University of Pennsylvania Museum of Anthropology and Archaeology.

Sueyun Locks is Director of the Locks Gallery in Philadelphia. The Locks Gallery and the Locks Art Publications present the work of renowned regional, national and international contemporary and modern artists. Mrs. Locks also serves as Secretary and Treasurer of the Locks Family Foundation (formerly known as The Marian Locks Foundation). She serves on various art-related advisory committees in Philadelphia and is a former board member of the Moore College of Art & Design. Mrs. Locks received an MFA in Sculpture from Boston University and later taught Sculpture at Stockton College in New Jersey.

Action........6. A Resolution on Appointment of Alan Ruby to the Board of Overseers of the Graduate School of Education was approved as follows:

RESOLVED, that Alan Ruby be appointed to the Board of Overseers of the Graduate School of Education for a three-year term, effective February 16, 2001.

Alan Ruby is President of Atlantic Philanthropic Service (APS) Company, Inc. Established in 1986, New York-based APS makes grants on behalf of the Atlantic Foundation, which is based in Bermuda and makes anonymous, unsolicited grants in the areas of education, children and youth, aging and health, and human rights. Prior to his position at APS, Mr. Ruby served as the Sector Director for Human Development in East Asia and the Pacific at the World Bank in Washington, DC. He is the former Deputy Secretary of Australia’s Commonwealth Department of Employment, Education, and Training. Mr. Ruby is also Editorial Advisor for the ANZ Journal of Vocational Educational Research and serves on the Board of Directors of the Australian Council for Education Research and the Centre for Equity in Education. He is a member of the Centre for Educational Research and Innovation Governing Board and the Organisation for Economic Cooperation and Development Education Committee. Mr. Ruby earned his Bachelor of Arts degree and a Diploma of Education from the University of Sydney and was a Commonwealth Relations Trust Fellow at the University of London.
A Resolution on Appointments of Jan Belz Groveman and Thomas O. Katz to the Advisory Board of the Center for Advanced Judaic Studies was approved as follows:

**RESOLVED,** that Jan Belz Groveman and Thomas O. Katz be appointed to the Advisory Board of the Center for Advanced Judaic Studies for three-year terms, effective February 16, 2001.

Jan Belz Groveman is a Trustee of LeMoyne-Owen College in Memphis, TN and the Ramaz School in Manhattan. Mrs. Groveman is also on the Board of Directors of the Memphis Jewish Federation, a member of the Executive Committee of the American Israel Public Affairs Committee (AIPAC), an advisor to the Memphis AIPAC Executive Committee, and a member of the Hadassah Major Gifts Committee. Mrs. Groveman, together with her husband, Andy, and parents, Mr. and Mrs. Jack Belz, are the founders of the Center for Advanced Judaic Studies’ Ariel Groveman Director’s Fund.

Thomas O. Katz, Esq., W’79, is a 1979 graduate of The Wharton School and received his Juris Doctor from Georgetown University Law Center in 1982. Mr. Katz is Board Certified by the Florida Bar Association in Tax Law and has been selected as a Leading American Attorney in Florida. His law practice covers federal and state income tax, estate and gift tax planning, and state corporate and partnership law. Mr. Katz also serves as General Counsel of the Diabetes Research Institute Foundation, Inc., a member of the Executive Committee of The National Jewish Center for Learning and Leadership, a member of the Board of Directors of the Community Foundation of Broward, and Treasurer of the Board of Directors of The Donor’s Forum.

A Resolution on Appointment of Andrea Berry LaPorte to the Board of Overseers of the School of Nursing was approved as follows:

**RESOLVED,** that Andrea Berry LaPorte be appointed to the Board of Overseers of the School of Nursing for a three-year term, effective February 16, 2001.

Andrea Berry LaPorte, NU’69, is a Former Trustee of the St. Paul’s School for Girls in Brooklandville, MD, and was, together with her husband, John LaPorte, Co-chair of St. Paul’s Sesquicentennial Capital Campaign Committee. Mrs. LaPorte was also a member of St. Paul’s Leadership Gifts Committee. At the School of Nursing, she is Co-chair of the Undergraduate Advisory Board’s Legacy Campaign to endow the Theresa I. Lynch Fund, and served as Chair of the Theresa I. Lynch Campaign from 1998-90. She also attended New York University.
Action………9. A Resolution on Appointment of Richard D. Forman to the Board of Overseers of the School of Engineering and Applied Science was approved as follows:

RESOLVED, that Richard D. Forman be appointed to the Board of Overseers of the School of Engineering for a three-year term, effective February 16, 2001.

Richard D. Forman, EE’87, W’87, is Chief Executive Officer and President of Register.com, a company that provides domain name registration and other Internet services for individuals and businesses seeking an address and a branded identity on the Internet. Mr. Forman is past President of Lease On Line, Inc., a real estate brokerage and management firm. In addition, he has managed real estate in the New York City area since 1992, when he received a Masters of Science in Real Estate from New York University. Mr. Forman was formerly a Consultant with Booz Allen & Hamilton, Inc., in its New York and Sydney, Australia offices. He is an affiliate with RDF Venture, LLC and RDF 1999 Family Trust. Mr. Forman was a finalist in New York City’s Ernst & Young Entrepreneur of the Year Award in 2000. He has served as Chairman of the Institute of Electronic Engineers and Vice President of the Moore School Council.

Action………10. A Resolution on Appointment of Carolyn Langfitt to the Board of Trustees of the University of Pennsylvania Press was approved as follow:

RESOLVED, that Carolyn Langfitt be appointed to the Board of Trustees of the University of Pennsylvania Press for a for three-year term, effective February 16, 2001.

Carolyn Langfitt is a civic leader. Mrs. Langfitt has been on the Development Committee of the Hospital Albert Schweitzer in Haiti since 1996. She is currently a member of the Board of Visitors of the Episcopal Divinity School in Cambridge, MA and a Trustee of the White Williams Foundation, which provides stipends to underprivileged honor roll students. Mrs. Langfitt also serves on the Board of Directors of Art in City Hall, which is responsible for showcasing work of Philadelphia artists in City Hall. She has been a member of the Advisory Committee of Associates of the Philadelphia Museum since 1996 and also was Co-founder in 1991 of “Bloomsday” at the Rosenbach Library, a celebration of James Joyce’s “Ulysses” held annually on June 16. Mrs. Langfitt also served on the Board of Director’s of Women’s Way from 1982 to 1990. She is a 1949 graduate of Goucher College in Towson, MD.
Action……….11. A Resolution on Reappointment of Barbara B. Aronson to the Advisory Board of the Institute of Contemporary Art was approved as follows:

RESOLVED, that Barbara B. Aronson be reappointed to the Advisory Board of the Institute of Contemporary Art for a three-year term, effective February 16, 2001.

Barbara B. Aronson, CW’74, is a partner at Berger & Company, a Philadelphia real estate development firm. Mrs. Aronson is an Ex-Officio Trustee of The Philadelphia Museum of Art and was Co-chair of the Museum Associate’s program. She recently chaired the “Rodin is Cool” July 2000 gala celebrating the renovation and reopening of the Rodin Museum. Mrs. Aronson has been a member of Planned Parenthood of Southeastern Pennsylvania since 1992. At Penn, she has been active at WXPN, the Hi-Rise Arts Project, and the Annenberg Center for the Performing Arts. Mrs. Aronson was Chair of the ICA Advisory Board from 1995 to 1998.

There being no further business before the Board, the Chairman adjourned the meeting at 3:00 p.m.

Respectfully submitted,

Leslie Laird Kruhly
Secretary of the University